

REGISTERED NUMBER: 04162579 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

FOR

A & S TRADING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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A & S TRADING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

DIRECTOR: Mrs A Benn

SECRETARY:

REGISTERED OFFICE: 40 Montpelier
Weston-super-Mare
North Somerset
BS2 2RN

REGISTERED NUMBER: 04162579 (England and Wales)

ACCOUNTANTS: J J Bright ACMA
Crabtree Farm
Tweed Rd
CLEVEDON
Somerset
BS21 6RR

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		20,625		28,125
Tangible assets	3		<u>6,763</u>		<u>7,498</u>
			27,388		35,623
CURRENT ASSETS					
Stocks		29,000		29,000	
Debtors		309		252	
Cash at bank and in hand		<u>848</u>		<u>4,250</u>	
		30,157		33,502	
CREDITORS					
Amounts falling due within one year		<u>47,994</u>		<u>53,912</u>	
NET CURRENT LIABILITIES			<u>(17,837)</u>		<u>(20,410)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,551		15,213
CREDITORS					
Amounts falling due after more than one year			<u>58,000</u>		<u>75,000</u>
NET LIABILITIES			<u>(48,449)</u>		<u>(59,787)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(48,549)</u>		<u>(59,887)</u>
SHAREHOLDERS' FUNDS			<u>(48,449)</u>		<u>(59,787)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & S TRADING LIMITED (REGISTERED NUMBER: 04162579)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2017 and were signed by:

Mrs A Benn - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The financial statements have been prepared on a going concern basis. The director is constantly reviewing the financial position of the company and continues to provide financial support when necessary.

Goodwill

Positive goodwill is capitalised, classed as an asset on the balance sheet and has been amortised on a straight line basis over its economic life estimated to up to a maximum of 20 years.

Following a review, it would be prudent to accelerate the rate of amortisation, and a charge of £7,500 has been made in the 2016 accounts.

Operating leases

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015 and 30 September 2016	<u>75,000</u>
AMORTISATION	
At 1 October 2015	46,875
Amortisation for year	<u>7,500</u>
At 30 September 2016	<u>54,375</u>
NET BOOK VALUE	
At 30 September 2016	<u>20,625</u>
At 30 September 2015	<u>28,125</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	62,270
Additions	703
At 30 September 2016	<u>62,973</u>
DEPRECIATION	
At 1 October 2015	54,772
Charge for year	1,438
At 30 September 2016	<u>56,210</u>
NET BOOK VALUE	
At 30 September 2016	<u>6,763</u>
At 30 September 2015	<u>7,498</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary - allotted, called u	£1	<u>100</u>	<u>100</u>

5. AMORTISATION / DEPRECIATION

Amortisation is provided on intangible fixed assets so as to write off the cost, less any residual value, over their expected useful economic life as follows:

ASSET CLASS AMORTISATION METHOD AND RATE

Goodwill 5% straight line

DEPRECIATION

Depreciation is provided on tangible assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

ASSET CLASS DEPRECIATION RATE

Plant and Machinery 15% reducing balance

Motor Vehicles 25% reducing balance

Leasehold improvements Over remaining life of the lease

6. CONTROL

The company is controlled by the director who owns 100% of the called up share capital.

A & S TRADING LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
A & S TRADING LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & S Trading Ltd for the year ended 30 September 2016 set out on pages 2 to 11 from the company's accounting records and from information and explanations have given us. As a practising member of the Chartered Institute of Management Accountants, I am subject to its ethical and other professional requirements.

This report is made solely to the Board of Directors of A & S Trading Ltd, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the accounts of A & S Trading Ltd. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & S Trading Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A & S Trading Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of A & S Trading Ltd. You consider that A & S trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the Accounts of A & S Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

J J Bright ACMA
Crabtree Farm
Tweed Rd
CLEVEDON
Somerset
BS21 6RR

27 February 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.