

S W Property Investments North West Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Beckett Rawcliffe
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Beckett House
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Wyrefields
Poulton-le-Fylde
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S W Property Investments North West Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
S W Property Investments North West Limited
for the Year Ended 30 April 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of S W Property Investments North West Limited for the year ended 30 April 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of S W Property Investments North West Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of S W Property Investments North West Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than S W Property Investments North West Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that S W Property Investments North West Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of S W Property Investments North West Limited. You consider that S W Property Investments North West Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of S W Property Investments North West Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Beckett Rawcliffe
Chartered Accountants
Beckett House
Sovereign Court
Wyrefields
Poulton-le-Fylde
Lancashire
FY6 8JX
1 October 2014

S W Property Investments North West Limited
(Registration number: 04161905)
Abbreviated Balance Sheet at 30 April 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		305,000	305,000
Current assets			
Debtors		9,684	9,159
Cash at bank and in hand		2,542	3,250
		12,226	12,409
Creditors: Amounts falling due within one year		(61,313)	(70,165)
Net current liabilities		(49,087)	(57,756)
Total assets less current liabilities		255,913	247,244
Creditors: Amounts falling due after more than one year		(29,319)	(52,667)
Net assets		226,594	194,577
Capital and reserves			
Called up share capital	4	100	100
Revaluation reserve		19,229	19,229
Profit and loss account		207,265	175,248
Shareholders' funds		226,594	194,577

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 1 October 2014

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S C Webster
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

S W Property Investments North West Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation rates

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

S W Property Investments North West Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 May 2013	305,000	305,000
At 30 April 2014	305,000	305,000
Depreciation		
At 30 April 2014	-	-
Net book value		
At 30 April 2014	305,000	305,000
At 30 April 2013	305,000	305,000

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2014	2013
	£	£
Amounts falling due within one year	22,304	32,404
Amounts falling due after more than one year	29,319	52,667
Total secured creditors	51,623	85,071

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

S W Property Investments North West Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2014
..... continued

5 Related party transactions

Director's advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
S C Webster				
Loans to the company	-	6,702	8,132	-

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.