

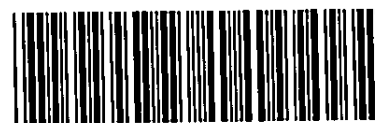
Company Registration No 4161794 (England and Wales)

DEREKPAUL PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2009

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DEREKPAUL PROPERTIES LIMITED

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DEREKPAUL PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		185,731		185,930
Current assets					
Cash at bank and in hand		803		4,937	
Creditors amounts falling due within one year		<u>(132,318)</u>		<u>(136,665)</u>	
Net current liabilities			<u>(131,515)</u>		<u>(131,728)</u>
Total assets less current liabilities			54,216		54,202
Creditors amounts falling due after more than one year			<u>(35,464)</u>		<u>(33,646)</u>
			<u>18,752</u>		<u>20,556</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>18,750</u>		<u>20,554</u>
Shareholders' funds			<u>18,752</u>		<u>20,556</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 22 March 2010

D P Moorcroft
Director



DEREKPAUL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures & Fittings - 20% Reducing Balance Basis

The directors consider the open market value of the freehold investment properties to be excess of the value shown in the accounts

1.5 Deferred taxation

Deferred taxation is only provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a material liability or asset will crystallise in the foreseeable future

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2008 & at 31 August 2009	189,152
Depreciation	
At 1 September 2008	3,222
Charge for the year	199
At 31 August 2009	3,421
Net book value	
At 31 August 2009	185,731
At 31 August 2008	185,930

DEREKPAUL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Share capital	2009	2008
		£	£
	Authorised		
	1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>