

The Insolvency Act 1986

## Notice of move from administration to dissolution

|  |   |
|--|---|
| Name of Company<br><b>Webb Group Limited</b>   | Company number<br><b>04161760</b>       |
| In the<br><b>High Court of Justice, Leeds District Registry</b><br><small>[full name of court]</small> | Court case number<br><b>302 of 2012</b> |

(a) Insert name(s) and  
address(es) of  
administrator(s)

I/We (a) Francis Graham Newton and Paul James Bates of BDO LLP, 1 Bridgewater Place,  
Water Lane, Leeds, LS11 5RU

(b) Insert name and address  
of registered office of  
company

having been appointed administrator(s) of (b) Webb Group Limited, BDO LLP, 1  
Bridgewater Place, Water Lane, Leeds, LS11 5RU

(c) Insert date of  
appointment

On (c) 2 March 2012 by (d) the Directors

(d) Insert name of applicant /  
appointor

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act  
1986 apply

I/We attach a copy of the final progress report

Signed

Joint Administrator(s)

Dated

23.8.2013

### Contact Details:

You do not have to give any contact information in  
the box opposite but if you do, it will help Companies  
House to contact you if there is a query on the form  
The contact information that you give will be visible  
to the public

BDO LLP, 1 Bridgewater Place, Water Lane,

Leeds, LS11 5RU

Our Ref 014829/DB/00173006/C15

Tel 0113 244 3839

DX Number

DX Exchange

WEDNESDAY



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A20

28/08/2013

#287

COMPANIES HOUSE

When completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

**TO ALL KNOWN CREDITORS AND MEMBERS****23 August 2013**

Our Ref SB/00177156/A6

Please ask for Steph Budby  
Direct Line 0113 290 6129  
Email steph.budby@bdo.co.uk

Dear Sirs

**Webb Group Limited - In Administration ("the Company")**

We now supply our final report in respect of this Administration

We enclose a summary of our receipts and payments to date showing a nil balance, together with a copy of our abstract receipts and payments account covering the final period, and report as follows:

**1 Statutory Information**

- 1.1 Francis Graham Newton and Paul James Bates of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU were appointed Joint Administrators of the Company on 2 March 2012.
- 1.2 An extension to the Administration was approved by Endless LLP ("Endless"), in its capacity as secured creditor, until 1 September 2013.
- 1.3 Under the provisions of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the Administrators carry out their functions jointly and severally and either Administrator has exclusive power to exercise any function.
- 1.4 The Administrators were appointed by the Directors of the Company pursuant to Paragraph 22 of Schedule B1 to the Insolvency Act 1986. The Administration proceedings are dealt with in the Leeds District Registry and the court case number is 302 of 2012.
- 1.5 The Company's registered office is situated at BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU and the registered number is 04161760.

**2 Receipts**

- 2.1 The receipts shown in the receipts and payments account are self-explanatory.

**3 Future of the Company**

- 3.1 All matters are now completed and, as per our proposals, the Company will exit Administration by way of dissolution pursuant to Paragraph 84 of Schedule B1 to the Insolvency Act 1986.



- 3.2 The Company will be dissolved three months after the date on which this report is filed with the Registrar of Companies.

#### **4 Prospects for Creditors**

##### **4.1 Prescribed Part**

- 4.1.1 Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors

- 4.1.2 Given the net property of the Company is nil, there will be no Prescribed Part funds

##### **4.2 Secured Creditors**

- 4.2.1 Endless has charges dated 8 June 2010, 2 March 2011 and 13 June 2011 providing fixed and floating charge security over the Company's assets

- 4.2.2 Endless has composite cross guarantees and debentures in place against the Company and other Webb Group companies that entered Administration in March 2012. Endless will suffer a shortfall against its £5,604,000 liability

- 4.2.3 A distribution of £24,000 has been paid to Endless in respect of its fixed charge security.

##### **4.3 Preferential Creditors**

- 4.3.1 Preferential claims totalling £6,909 were received in respect of unpaid employee wages and holiday pay

- 4.3.2 There has been no distribution to preferential creditors

##### **4.4 Non-Preferential Creditors**

- 4.4.1 Non preferential claims totalled £1,076,704. There has been no distribution to non-preferential creditors.

#### **5 Administrators' remuneration and disbursements**

- 5.1 The creditors have already approved the Administrators' remuneration on a time cost basis

- 5.2 We have drawn professional fees totalling £35,779 plus VAT

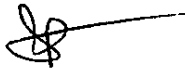
- 5.3 The attached schedule details the total time incurred in dealing with this matter, representing 497 hours at an average rate of £184 per hour

- 5.4 Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. We incurred disbursements of £3,651 which have not been paid.

Please find attached an extract from the Insolvency Rules 1986 setting out the rights of creditors to request further information and/or challenge the remuneration or fees within the Administration.

Should you have any queries do not hesitate to contact Steph Budby on 0113 290 6129.

Yours faithfully  
For and on behalf of  
Webb Group Limited



Paul Bates  
Joint Administrator

FG Newton and PJ Bates are authorised by the Insolvency Practitioners Association  
The Joint Administrators act as agents of the Company and without personal liability

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses:-**

**Rule 2.48A Creditors' request for further information**

(1) If—

- (a) within 21 days of receipt of a progress report under Rule 2.47—
  - (i) a secured creditor, or
  - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor, makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either—
  - (a) providing all of the information asked for, or
  - (b) so far as the administrator considers that—
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
    - (iii) the administrator is subject to an obligation of confidentiality in respect of the information, giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—
  - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
  - (b) the expiry of the 14 days provided for in paragraph (1),and the court may make such order as it thinks just
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just

**Rule 2.109 Creditors' claim that remuneration or other expenses are excessive**

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that—
  - (a) the remuneration charged by the administrator,
  - (b) the basis fixed for the administrator's remuneration under Rule 2.106, or
  - (c) expenses incurred by the administrator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2.48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

**Statement from the Insolvency Rules 1986 (as amended) regarding the rights of creditors in respect of the Joint Administrators' fees and expenses (continued) -**

**Rule 2 109 (continued)**

- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
  - (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
  - (b) an order fixing the basis of remuneration at a reduced rate or amount,
  - (c) an order changing the basis of remuneration,
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
  - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,  
and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

Webb Group Limited - In Administration

Summary of Time Charged and Rates Applicable for the Period From 2 March 2012 to 23 August 2013

| Description                   | Partner |           | Manager |           | Assistant Manager |           | Senior/Administrator |                     | Grand total |                  | Avg rate |
|-------------------------------|---------|-----------|---------|-----------|-------------------|-----------|----------------------|---------------------|-------------|------------------|----------|
|                               | Hours   | Total (£) | Hours   | Total (£) | Hours             | Total (£) | Hours                | Total (£)           | Hours       | Total (£)        |          |
| A. Pre Appointment Matters    | -       | -         | 15 50   | 3,839 75  | 0 50              | 92 50     | 21 60                | 3,198 30            | 37 60       | 7,130 55         | 189 64   |
| B. Steps on Appointment       | -       | -         | 2 75    | 706 25    | 4 85              | 848 50    | 45 30                | 7,021 30            | 52 90       | 8,576 05         | 162.12   |
| C. Planning and Strategy      | 14 25   | 5,286 75  | 8 20    | 2,183 20  | -                 | -         | 5 75                 | 977 50              | 28 20       | 8,447 45         | 299 55   |
| D General Administration      | 6 75    | 2,504 25  | 27 00   | 6,566 95  | 11 75             | 2,152 95  | 131 05               | 16,911 45           | 176 55      | 28,135 60        | 159 36   |
| E. Assets Realisation/Dealing | 3 00    | 1,113 00  | 27 15   | 5,534 85  | 0 50              | 92 50     | 12 85                | 2,120 10            | 43 50       | 8,860 45         | 203 69   |
| G Employee Matters            | -       | -         | 1 75    | 437 50    | -                 | -         | 66 80                | 7,828 25            | 68 55       | 8,265 75         | 120 58   |
| H. Creditor Claims            | -       | -         | -       | -         | 3 80              | 703 00    | 12 30                | 1,682 65            | 16 10       | 2,385 65         | 148 18   |
| I Reporting                   | 27 00   | 10,017 00 | 26.30   | 6,343 40  | 1 90              | 343 10    | 16 75                | 2,824 50            | 71.95       | 19,528.00        | 271 41   |
| J. Distribution and Closure   | -       | -         | -       | -         | -                 | -         | 1 70                 | 291 40              | 1 70        | 291 40           | 171 41   |
|                               | 51 00   | 18,921 00 | 108 65  | 25,611.90 | 23 30             | 4,232 55  | 314 10               | 42,855 45           | 497.05      | 91,620.90        | 184 33   |
|                               |         |           |         |           |                   |           |                      | Other Disbursements |             | 3,650 52         |          |
|                               |         |           |         |           |                   |           |                      | Billed to date      |             | (35,779 30)      |          |
|                               |         |           |         |           |                   |           |                      | Grand Total         |             | <u>59,492 12</u> |          |

**Webb Group Limited  
(In Administration)**

**JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNT**

|                                     | Statement<br>of affairs<br>£ | From 02/03/2013<br>To 22/08/2013<br>£ | From 02/03/2012<br>To 22/08/2013<br>£ |
|-------------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| <b>RECEIPTS</b>                     |                              |                                       |                                       |
| Intellectual Property               |                              | 0.00                                  | 24,000.00                             |
| Goodwill                            | 24,000 00                    | 0.00                                  | 0.00                                  |
| Computer equipment                  |                              | 0.00                                  | 3,200.00                              |
| Office Furniture and equipment      |                              | 0.00                                  | 5,451.70                              |
| Cash at Bank                        | 3,041.00                     | 0.00                                  | 0.00                                  |
| Surplus from Trust Account          |                              | 270.18                                | 270.18                                |
| Endless contribution to costs       |                              | 0 00                                  | 43,083.33                             |
| Interest Gross                      |                              | 0 00                                  | 6.36                                  |
| Sundry Refunds                      |                              | 0 00                                  | 5,962.87                              |
| Endless Contribution to Costs       |                              | 4,008.31                              | 4,008.31                              |
| Gas & Electric                      |                              | 0.00                                  | 6,744.79                              |
| VAT Payable                         |                              | 0.00                                  | 6,534.84                              |
| VAT Control Account                 |                              | 1,167.29                              | 5,543.73                              |
|                                     |                              | <u>5,445 78</u>                       | <u>104,806.11</u>                     |
| <b>PAYMENTS</b>                     |                              |                                       |                                       |
| Legal Fees & Disbs                  |                              | 0 00                                  | 7,000.00                              |
| Agents' Fees & Disbs                |                              | 0.00                                  | 5,000.00                              |
| Endless LLP - Fixed Charge Security |                              | 0 00                                  | 24,000.00                             |
| Endless contribution to costs       |                              | 4,008 31                              | 4,008.31                              |
| Endless Contribution to Costs       |                              | 4,008 11                              | 4,008.11                              |
| Administrators' Fees                |                              | 5,779 30                              | 35,779.30                             |
| Legal Fees                          |                              | 0 00                                  | 4,000.00                              |
| Legal Disbs                         |                              | 0 00                                  | 61.52                                 |
| Stationery & Postage                |                              | 57 16                                 | 156.11                                |
| Gas & Electric                      |                              | 0 00                                  | 8,430.96                              |
| Insurance                           |                              | 0 00                                  | 265.00                                |
| Bank Charges                        |                              | 0 00                                  | 18.23                                 |
| VAT Receivable                      |                              | 1,167.29                              | 12,078.57                             |
|                                     |                              | <u>15,020 17</u>                      | <u>104,806.11</u>                     |
| <b>BALANCE - 22 August 2013</b>     |                              |                                       | <u><u>0.00</u></u>                    |