Registered number
4161438

Time Communications Ltd

Abbreviated Accounts

28 February 2011

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Time Communications Ltd
Registered number: 4161438
Abbreviated Balance Sheet
as at 28 February 2011

	Notes		2011 £		2010 £
Fixed assets					
Tangible assets	2		495		735
Current assets					
Debtors		2,193		9,451	
Cash at bank and in hand		3,769		2,296	
		5,962		11,747	
Creditors: amounts falling due within one year		(6,667)		(12,457)	
Net current liabilities			(705)		(710)
Net (liabilities)/assets			(210)		25
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(212)		23
Shareholder's funds			(210)		25

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mrs M L Chandler
Director
Approved by the board on 14 May 2011

Time Communications Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% to 40% reducing balance

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
At 1 March 2010	4,502
At 28 February 2011	4,502
Depreciation	
At 1 March 2010	3,767
Charge for the year	240
At 28 February 2011	4,007
Net book value	
At 28 February 2011	495
At 28 February 2010	735

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	2	2