

Registered Number 04161361

CLEARWATER RISK MANAGEMENT LIMITED

Abbreviated Accounts

28 February 2012

CLEARWATER RISK MANAGEMENT LIMITED

Registered Number 04161361

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,710		2,012
Total fixed assets			1,710		2,012
Current assets					
Debtors		33,729		28,384	
Cash at bank and in hand		1,936		37,348	
Total current assets		<u>35,665</u>		<u>65,732</u>	
Creditors: amounts falling due within one year		(26,620)		(30,176)	
Net current assets			9,045		35,556
Total assets less current liabilities			<u>10,755</u>		<u>37,568</u>
Accruals and deferred income			(564)		(435)
Total net Assets (liabilities)			10,191		37,133
Capital and reserves					
Called up share capital			1		1
Profit and loss account			10,190		37,132
Shareholders funds			<u>10,191</u>		<u>37,133</u>

- a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 November 2012

And signed on their behalf by:

Mr D Harulow, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	6,365
additions	
disposals	
revaluations	
transfers	
At 28 February 2012	<u>6,365</u>
Depreciation	
At 28 February 2011	4,353
Charge for year	302
on disposals	
At 28 February 2012	<u>4,655</u>
Net Book Value	
At 28 February 2011	2,012
At 28 February 2012	<u>1,710</u>

3 Transactions with directors

During the year, the company paid a dividend of £68,000 to the director, Mr D Harulow (2011 £69,000)

4 Related party disclosures

During the year, the company paid a dividend of £68,000 to the director, Mr D Harulow (2011 £69,000)