
**ABBAY INTERIM MANAGEMENT SERVICES
LIMITED**

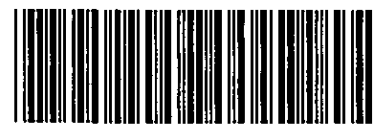
UNAUDITED FINANCIAL STATEMENTS

31 MAY 2013

jwpcreeers llp
CHARTERED ACCOUNTANTS

Chartered Accountants
20-24 Park Street
Selby
North Yorkshire
YO8 4PW

TUESDAY



A212R2ZK

A08

01/10/2013

#301

COMPANIES HOUSE

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

CONTENTS	PAGE
The directors' report	1
Chartered accountants' report to the board of directors	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5
The following page does not form part of the financial statements	
Detailed profit and loss account	11

ABBHEY INTERIM MANAGEMENT SERVICES LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

The directors present their report and the unaudited financial statements of the company for the period from 1 April 2012 to 31 May 2013

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of management consultancy. The company ceased to trade on 31 May 2013.

DIRECTORS

The directors who served the company during the period were as follows

Mr J Coopey
Mrs JA Coopey

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
Penistone House
Hirst Road
Chapel Haddlesey
Selby
North Yorkshire
YO8 8QQ

Signed by order of the directors



MRS J A COOPEY
Company Secretary

Approved by the directors on 22.9.13

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEY INTERIM MANAGEMENT SERVICES LIMITED

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2013 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JWPCREERS LLP
Chartered Accountants
20-24 Park Street
Selby
North Yorkshire
YO8 4PW

Date 30/9/13

ABBHEY INTERIM MANAGEMENT SERVICES LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013**

	Note	Period from 1 Apr 12 to 31 May 13 £	Year to 31 Mar 12 £
TURNOVER	2	9,176	38,796
Administrative expenses		10,691	46,381
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,515)	(7,585)
Tax on loss on ordinary activities	4	4,198	(1,517)
LOSS FOR THE FINANCIAL PERIOD		<u>(5,713)</u>	<u>(6,068)</u>

The notes on pages 5 to 9 form part of these financial statements

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

BALANCE SHEET

31 MAY 2013

	Note	31 May 13 £	£	31 Mar 12 £	£
FIXED ASSETS					
Tangible assets	6		–		1,043
CURRENT ASSETS					
Debtors	7	2,208		4,198	
Cash at bank		3,478		21,598	
		<u>5,686</u>		<u>25,796</u>	
CREDITORS: Amounts falling due within one year	9	<u>13,563</u>		<u>29,003</u>	
NET CURRENT LIABILITIES			(7,877)		(3,207)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,877)</u>		<u>(2,164)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	12		1,000		1,000
Profit and loss account	13		(8,877)		(3,164)
DEFICIT			<u>(7,877)</u>		<u>(2,164)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on _____, and are signed on their behalf by


MR J COOPEY


MRS JA COOPEY

Company Registration Number 4161176

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company ceased to trade on 31st May 2013 and all assets have been restated at their net realisable value

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% per annum on reducing balance
Equipment	- 20% per annum on reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

As stated on the balance sheet the company has net liabilities of £7,877. The directors are willing to support the company and introduce any necessary funds in order for the company to settle its liabilities as and when they may arise.

2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of management services supplied and expenses recharged to customers during the year.

3. OPERATING LOSS

Operating loss is stated after charging

	Period from 1 Apr 12 to 31 May 13 £	Year to 31 Mar 12 £
Directors' remuneration	–	33,296
Depreciation of owned fixed assets	<u>1,043</u>	<u>260</u>

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

4 TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the period

	Period from 1 Apr 12 to 31 May 13 £	£	Year to 31 Mar 12 £	£
Deferred tax				
Origination and reversal of timing differences				
Capital allowances	143		(52)	
Losses	<u>4,055</u>		<u>(1,465)</u>	
Total deferred tax (note 8)		<u>4,198</u>		<u>(1,517)</u>

5 DIVIDENDS

Equity dividends

	Period from 1 Apr 12 to 31 May 13 £	Year to 31 Mar 12 £
Paid during the year		
Dividends on 'A' shares	<u>-</u>	<u>5,000</u>

6 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Total £
COST			
At 1 April 2012 and 31 May 2013	<u>900</u>	<u>5,641</u>	<u>6,541</u>
DEPRECIATION			
At 1 April 2012	804	4,694	5,498
Charge for the period	<u>96</u>	<u>947</u>	<u>1,043</u>
At 31 May 2013	<u>900</u>	<u>5,641</u>	<u>6,541</u>
NET BOOK VALUE			
At 31 May 2013	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2012	<u>96</u>	<u>947</u>	<u>1,043</u>

7 DEBTORS

	31 May 13 £	31 Mar 12 £
Trade debtors	2,208	-
Deferred taxation (note 8)	<u>-</u>	<u>4,198</u>
	<u>2,208</u>	<u>4,198</u>

ABBAY INTERIM MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

8. DEFERRED TAXATION

The deferred tax included in the Balance sheet is as follows

	Period from 1 Apr 12 to 31 May 13 £	Year to 31 Mar 12 £
Included in debtors (note 7)	-	<u>4,198</u>

The movement in the deferred taxation account during the period was

	Period from 1 Apr 12 to 31 May 13 £	Year to 31 Mar 12 £
Balance brought forward	4,198	2,681
Profit and loss account movement arising during the period	(4,198)	<u>1,517</u>
Balance carried forward	<u>-</u>	<u>4,198</u>

The balance of the deferred taxation account consists of the tax effect of timing differences in respect of

	31 May 13 £	31 Mar 12 £
Excess of depreciation over taxation allowances	-	143
Tax losses available	-	<u>4,055</u>
	<u>-</u>	<u>4,198</u>

9. CREDITORS: Amounts falling due within one year

	31 May 13 £	31 Mar 12 £
Other taxation and social security	706	9,380
Other creditors	<u>12,857</u>	<u>19,623</u>
	<u>13,563</u>	<u>29,003</u>

10. TRANSACTIONS WITH THE DIRECTORS

11. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

As at the balance sheet date the directors had a loan account owing from the company of £10,002 This balance is included within other creditors

ABBEY INTERIM MANAGEMENT SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 APRIL 2012 TO 31 MAY 2013

12 SHARE CAPITAL

Authorised share capital:

	31 May 13	31 Mar 12
	£	£
500 'A' Shares shares of £1 each	500	500
500 'B' Shares shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid.

	31 May 13		31 Mar 12	
	No	£	No	£
500 'A' Shares shares of £1 each	500	500	500	500
500 'B' Shares shares of £1 each	500	500	500	500
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

13 PROFIT AND LOSS ACCOUNT

	Period from 1 Apr 12 to 31 May 13	Year to 31 Mar 12
	£	£
Balance brought forward	(3,164)	7,904
Loss for the financial period	(5,713)	(6,068)
Equity dividends	—	(5,000)
Balance carried forward	<u>(8,877)</u>	<u>(3,164)</u>