

Registered no. 4161176

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**ABBAY INTERIM MANAGEMENT SERVICES LIMITED**

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**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2007**

**jwpcreeers**  
CHARTERED ACCOUNTANTS

TUESDAY



A55 \*AG6SLQQP\* 509  
26/06/2007  
COMPANIES HOUSE

# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

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# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2007**

The directors present their report and the financial statements of the company for the year ended 31 March 2007

### **Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **Directors**

J Coopey  
Mrs J A Coopey

### **Secretary**

Mrs J A Coopey

### **Registered Office**

Penistone House  
Chapel Haddlesey  
Selby, North Yorkshire  
YO8 8QQ

### **Principal Activity**

The principal activity of the company throughout the year was that of management consultancy

### **Directors**

The present directors are as shown above. All served on the board throughout the year

The company's Articles of Association do not require directors to retire by rotation

# ABBEY INTERIM MANAGEMENT SERVICES LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2007 (CONT)

### Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows

	31 March 2007	1 April 2006
J Coopey Beneficial interests	500	500
Mrs J A Coopey Beneficial interests	500	500

The directors' report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

  
MRS J A COOPEY - SECRETARY

Date 21 06 2007

# ABBEY INTERIM MANAGEMENT SERVICES LIMITED

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF ABBEY INTERIM MANAGEMENT SERVICES LIMITED

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



JWPCreers  
Chartered Accountants

Date

25/6/07

Selby And York

# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2007**

	<b>Note</b>	<b>2007 £</b>	<b>2006 £</b>
<b>TURNOVER</b>	<b>2</b>	<b>85,539</b>	<b>74,504</b>
Administrative expenses		(88,875)	(43,934)
Other operating income		250	250
<b>OPERATING (LOSS)/PROFIT</b>	<b>3</b>	<b>(3,086)</b>	<b>30,820</b>
Other interest receivable and similar income		912	188
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(2,174)</b>	<b>31,008</b>
Tax on (loss)/profit on ordinary activities	<b>4</b>	(577)	3,090
<b>RETAINED (LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<b>(1,597)</b>	<b>27,918</b>
Retained profit brought forward		29,655	1,737
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>28,058</b>	<b>29,655</b>

The annexed notes form part of these financial statements

# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

## **BALANCE SHEET AT 31 MARCH 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	5	2,041	2,552
<b>CURRENT ASSETS</b>			
Debtors	6	6,381	14,265
Cash at bank and in hand		49,503	21,929
		<u>55,884</u>	<u>36,194</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	28,867	8,091
<b>NET CURRENT ASSETS</b>		<u>27,017</u>	<u>28,103</u>
<b>NET ASSETS</b>		<u>29,058</u>	<u>30,655</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		28,058	29,655
<b>SHAREHOLDERS' FUNDS</b>		<u>29,058</u>	<u>30,655</u>

# ABBEY INTERIM MANAGEMENT SERVICES LIMITED

## BALANCE SHEET AT 31 MARCH 2007 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the board on 21.03.2007  
ON BEHALF OF THE BOARD

  
J COOPEY - DIRECTOR

  
MRS J A COOPEY - DIRECTOR

The annexed notes form part of these financial statements



# ABBEY INTERIM MANAGEMENT SERVICES LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The effects of events in relation to the year ended 31 March 2007 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2007 and of the results for the year ended on that date

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Equipment	- 20% per annum of net book value
Fixtures and Fittings	- 20% per annum of net book value

### 2 TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of management services supplied to customers during the year

### 3 OPERATING LOSS

Operating loss is stated after charging/(crediting)

	2007 £	2006 £
Directors' emoluments	64,191	27,040
Depreciation and amortisation of owned assets	511	638
	<u>          </u>	<u>          </u>

# **ABBAY INTERIM MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)**

### **4 TAXATION**

	<b>2007 £</b>	<b>2006 £</b>
Corporation tax charge	(577)	3,090
	<u>          </u>	<u>          </u>

### **5 TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2006 and 31 March 2007	4,560	900	5,460
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 April 2006	2,376	532	2,908
Charge for the Year	437	74	511
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2007	2,813	606	3,419
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 31 March 2007	1,747	294	2,041
	<u>          </u>	<u>          </u>	<u>          </u>
<i>At 31 March 2006</i>	<i>2,184</i>	<i>368</i>	<i>2,552</i>
	<u>          </u>	<u>          </u>	<u>          </u>

# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)**

### **6 DEBTORS**

	2007 £	2006 £
Trade debtors	5,804	14,265
Other debtors	577	-
	<u>6,381</u>	<u>14,265</u>

### **7 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	2007 £	2006 £
Corporation tax payable	-	3,090
Social security and other taxes	13,545	3,037
Other creditors	15,322	1,964
	<u>28,867</u>	<u>8,091</u>

### **8 SHARE CAPITAL**

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>

# **ABBEY INTERIM MANAGEMENT SERVICES LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007 (CONT)**

### **9 CONTROLLING PARTY**

The company is controlled by the directors, J Coopey and Mrs J A Coopey, by virtue of their shareholdings as described in the directors' report

**THE FOLLOWING PAGES ARE FOR THE INFORMATION  
OF THE DIRECTORS ONLY.**

**THEY DO NOT FORM PART OF THE STATUTORY ACCOUNTS.**