

Unaudited Financial Statements  
for the Year Ended 30 September 2023  
for  
Milbank Property (Holdings) Limited

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for the Year Ended 30 September 2023

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Milbank Property (Holdings) Limited

Company Information  
for the Year Ended 30 September 2023

**DIRECTOR:**

H L Collins

**REGISTERED OFFICE:**

7 Stonehall Grove  
Downhall Road  
Matching Green  
Essex  
CM170RA

**REGISTERED NUMBER:**

04161173 (England and Wales)

**ACCOUNTANTS:**

Michael D Lawson & Co  
10 Blackhorse Lane  
North Weald  
Epping  
Essex  
CM16 6EP

Balance Sheet  
30 September 2023

	Notes	30.9.23 £	£	30.9.22 £	£
<b>FIXED ASSETS</b>					
Investments	4		-		394,152
Investment property	5		<u>1,370,000</u>		<u>1,370,000</u>
			<u>1,370,000</u>		<u>1,764,152</u>
<b>CURRENT ASSETS</b>					
Debtors	6	60		-	
Cash at bank		<u>82,056</u>		<u>129,122</u>	
		82,116		129,122	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>4,268</u>		<u>48,198</u>	
<b>NET CURRENT ASSETS</b>			<u>77,848</u>		<u>80,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,447,848</u>		<u>1,845,076</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			39,500		39,500
Share premium			355,500		355,500
Retained earnings			<u>1,052,848</u>		<u>1,450,076</u>
			<u>1,447,848</u>		<u>1,845,076</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 February 2024 and were signed by:

H L Collins - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2023

**1. STATUTORY INFORMATION**

Milbank Property (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 October 2022	394,152
Additions	12,815
Disposals	(406,967)
At 30 September 2023	-
<b>NET BOOK VALUE</b>	
At 30 September 2023	-
At 30 September 2022	394,152

The fixed asset investments relate to the cost of shares acquired in subsidiary companies. This cost has been written off since the subsidiary companies are in the process of being wound up and the investment now has no value.

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2022 and 30 September 2023	1,370,000
<b>NET BOOK VALUE</b>	
At 30 September 2023	1,370,000
At 30 September 2022	1,370,000

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Other debtors	60	-

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23 £	30.9.22 £
Trade creditors	(1)	-
Taxation and social security	1,529	798
Other creditors	2,740	47,400
	4,268	48,198

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.