

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016
FOR
MILBANK PROPERTY (HOLDINGS) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		394,152		394,152
CURRENT ASSETS					
Debtors		16,558		16,558	
CREDITORS					
Amounts falling due within one year		<u>8,429</u>		<u>8,429</u>	
NET CURRENT ASSETS			<u>8,129</u>		<u>8,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>402,281</u>		<u>402,281</u>
CAPITAL AND RESERVES					
Called up share capital	3		39,500		39,500
Share premium			355,500		355,500
Profit and loss account			<u>7,281</u>		<u>7,281</u>
SHAREHOLDERS' FUNDS			<u>402,281</u>		<u>402,281</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 December 2016 and were signed by:

Mr H L Collins - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Preparation of consolidated financial statements

The financial statements contain information about Milbank Property (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015 and 31 March 2016	394,152
NET BOOK VALUE	
At 31 March 2016	394,152
At 31 March 2015	<u>394,152</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Linkwood Limited

Nature of business: Property development

	%		
Class of shares:	holding		
Ordinary	100.00		
		2016	2015
		£	£
Aggregate capital and reserves		(49,370)	(54,412)
Profit for the year		<u>5,041</u>	<u>4,920</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. FIXED ASSET INVESTMENTS - continued**Linkwood Property Investment Company Limited**

Nature of business: The holding of investment properties

	%		
Class of shares:	holding		
Ordinary	100.00	2016	2015
		£	£
Aggregate capital and reserves		1,202,367	1,172,632
Profit for the year		<u>29,735</u>	<u>27,755</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
39,500	Ordinary	£1	<u>39,500</u>	<u>39,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.