

REGISTERED NUMBER: 4161173 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009
FOR
MILBANK PROPERTY (HOLDINGS) LIMITED



MILBANK PROPERTY (HOLDINGS) LIMITED
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FOR THE YEAR ENDED 31 MARCH 2009

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MILBANK PROPERTY (HOLDINGS) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2009**

	Notes	£	2009	£	£	2008	£
FIXED ASSETS							
Investments	2			394,152			394,152
CURRENT ASSETS							
Debtors			16,573			16,588	
CREDITORS							
Amounts falling due within one year			8,429			8,429	
NET CURRENT ASSETS				8,144			8,159
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>402,296</u>			<u>402,311</u>
CAPITAL AND RESERVES							
Called up share capital	3			39,500			39,500
Share premium				355,500			355,500
Profit and loss account				7,296			7,311
SHAREHOLDERS' FUNDS				<u>402,296</u>			<u>402,311</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 20/01/2010 and were signed by:


Mr H L Collins - Director

The notes form part of these abbreviated accounts

MILBANK PROPERTY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about Milbank Property (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2008	
and 31 March 2009	394,152
NET BOOK VALUE	
At 31 March 2009	394,152
At 31 March 2008	394,152

The company's investments at the balance sheet date in the share capital of companies include the following:

Linkwood Limited

Nature of business: Property development

	% holding	2009 £	2008 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		(33,394)	(22,077)
Loss for the year		(11,317)	(16,569)

MILBANK PROPERTY (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

2. FIXED ASSET INVESTMENTS - continued

Linkwood Property Investment Company Limited

Nature of business: The holding of investment properties

Class of shares:	% holding	2009	2008
Ordinary	100.00	£	£
Aggregate capital and reserves		783,816	772,876
Profit for the year		<u>10,940</u>	<u>19,345</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009	2008
1,000,000	Ordinary	£1	£ <u>1,000,000</u>	£ <u>1,000,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
39,500	Ordinary	£1	£ <u>39,500</u>	£ <u>39,500</u>