

REGISTERED NUMBER: 4161173 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005
FOR
MILBANK PROPERTY (HOLDINGS) LIMITED

SIGN & DATE PAGE 1



MILBANK PROPERTY (HOLDINGS) LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Investments	2	395,000	395,000
CURRENT ASSETS			
Debtors		7,304	7,508
CREDITORS			
Amounts falling due within one year		330	1,176
NET CURRENT ASSETS		<u>6,974</u>	<u>6,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>401,974</u></u>	<u><u>401,332</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	39,500	39,500
Share premium		355,500	355,500
Profit and loss account		<u>6,974</u>	<u>6,332</u>
SHAREHOLDERS' FUNDS		<u><u>401,974</u></u>	<u><u>401,332</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mr H L Collins - Director

Approved by the Board on

31/01/06

The notes form part of these abbreviated accounts

MILBANK PROPERTY (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2004	
and 31 March 2005	395,000
NET BOOK VALUE	
At 31 March 2005	395,000
At 31 March 2004	395,000

The company's investments at the balance sheet date in the share capital of companies include the following:

Linkwood Limited

Nature of business: Property development

	%		
Class of shares:	holding		
Ordinary	100.00	2005	2004
		£	£
Aggregate capital and reserves		98	14,839
Loss for the year		(14,741)	(19,337)

Milbank Estates Limited

Nature of business: Property development

	%		
Class of shares:	holding		
Ordinary	100.00	2005	2004
		£	£
Aggregate capital and reserves		(4,646)	(4,036)
(Loss)/Profit for the year		(610)	22,626

MILBANK PROPERTY (HOLDINGS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2005**

2. FIXED ASSET INVESTMENTS - continued

Linkwood Property Investment Company Limited

Nature of business: The holding of investment properties

Class of shares:	% holding	2005 £	2004 £
Ordinary	100.00		
Aggregate capital and reserves		454,180	349,739
Profit for the year		<u>12,441</u>	<u>10,685</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2005 £	2004 £
39,500	Share capital 1	£1	<u>39,500</u>	<u>39,500</u>