(EZ) Revenue Management Solutions Limited Directors' Reports and Financial Statements for the year ending 30 April 2017

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## (EZ) Revenue Management Solutions Limited

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## Directors and advisers

Directors
G M Giangiordano
J B Kasper
G Czasznicki
J Allsop

Registered Office One Central Boulevard Blythe Valley Park Shirley Solihull West Midlands B90 8BG

# (EZ) Revenue Management Solutions Limited Registered no: 4161048

### Strategic report for the year ending 30 April 2017

#### Principal activities

The company has not traded since 1 June 2014.

#### Results and dividends

The company's result for the financial period is £nil (2016: £nil), which has been transferred to reserves. The directors have recommended and paid a dividend of £ nil (2016: £nil).

#### Review of business

The company ceased trading on 1 June 2014 and this is not expected to change for the foreseeable future.

#### Key performance indicators (KPIs)

Given the dormant nature of the business, the company's directors are of the opinion that key performance indicators are not necessary for an understanding of the development, performance or position of the business.

#### Principal risks and uncertainties

The company has been non-trading since 1 June 2014 and as such has minimal risks and uncertainties.

On behalf of the Board

G/Czasznick

6 September 201'

# (EZ) Revenue Management Solutions Limited Registered no: 4161048

### Directors' report for the year ending 30 April 2017

The directors present their report and the audited financial statements of the company for the year ending 30 April 2017.

#### **Directors**

The directors who held office during the period and up until the date of signing these financial statements are given below:

G M Giangiordano

J B Kasper

G Czasznicki

J Allsop

For the full period and up to the date of signing the company has provided an indemnity for its directors and the secretary, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

#### Dividends and future prospects

Recommended dividends and future prospects have been disclosed in the strategic report on page 2.

#### Statement of directors' responsibilities

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board

6 September 2017

## (EZ) Revenue Management Solutions Limited Registered no: 4161048

#### Balance sheet as at 30 April 2017

		30 April 2017	30 April 2016
	Note	£	£
Debtors	5 .	156	156
Current assets		156	. 156
Net assets		156	156
Capital and reserves			
Called up share capital	. 6	156	156
Total shareholders' funds		156	156

For the period ended 30 April 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

The financial statements were approved by the board of directors on 6 September 2017 and were signed on its behalf by:

Czasznicki

#### Notes to the financial statements for the year ending 30 April 2017

#### 1) General information

(EZ) Revenue Management Solutions Limited is a dormant company.

The company is a private company limited by shares and is incorporated and domiciled in England and Wales under registered number 4161048. The address of its registered office is One Central Boulevard, Blythe Valley Park, Shirley, Solihull, West Midlands, B90 8BG.

#### 2) Statement of compliance

The individual financial statements of (EZ) Revenue Management Solutions Limited have been prepared in compliance with United Kingdom Generally Accepted Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

#### 3) Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements are prepared on a going concern basis, under the historical cost convention.

The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company's accounting policies. There are no areas involving a higher degree of judgement or complexity.

#### **Exemptions for qualifying entities under FRS102**

FRS 102 allows a qualifying entity certain disclosure exemptions. The company has taken advantage of the following exemptions:

- (i) a reconciliation of the number of shares outstanding at the beginning and end of the period. [FRS 102 para 4.12(a)(iv)];
- (ii) the requirement to prepare a statement of cash flows. [Section 7 of FRS 102 and para 3.17(d)];
- (iii) certain financial instrument disclosures providing equivalent disclosures are included in the consolidated financial statements of the group in which the entity is consolidated. [FRS 102 paras 11.39 11.48A, 12.26 12.29];

These exemptions are taken on the basis equivalent disclosures have been made in the group financial statements of Infor, Inc., in which the company's results and cash flows have been consolidated. The consolidated financial statements can be obtained from the Group Headquarters detailed in note 10.

#### Related party transactions

The company is a wholly owned subsidiary of Infor, Inc., and is included in the consolidated financial statements of Infor, Inc., which is incorporated in the United States of America and these financial statements are publicly available. Consequently, the company has taken advantage of the exemption from disclosing related party transactions with entities that are part of the Infor, Inc., group and there are no other related party transactions.

### (EZ) Revenue Management Solutions Limited Notes to the financial statements for the 11 months ending 30 April 2017 (continued)

#### 3 Summary of significant accounting policies (continued)

The company's functional and presentational currency is GBP.

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction. Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at periodend exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the profit and loss account.

#### 4) Profit and loss account

During the year the Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company, and the company does not have any other employees. Consequently no Profit and loss account or Statement of comprehensive income and no Statement of changes in equity have been prepared

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#### 5) Debtors

1p) each

Allotted and fully paid

	30 April 2017	30 April 2016
	£'000	£'000
Amounts owed by group undertakings	156	156
Debtors	156	156
6) Called up share capital		·
	30 April 2017 £	30 April 2016 £
Allotted and fully paid 15,563 (30 April 2016: 15,563) ordinary shares of 1p (30 April 2016:		•

#### 7) Ultimate parent undertaking and controlling party

The immediate parent undertaking is Systems Union Group Limited, a company incorporated in England and Wales.

Until 16 February, 2017 the ultimate parent undertaking and ultimate controlling party was Golden Gate Capital, a private equity firm registered in the United States of America.

On 17 February, 2017 an affiliate of Koch Equity Development LLC (KED), the investment and acquisition subsidiary of Koch Industries, Inc., invested more than \$2 billion in Infor, Inc.

Subsequently the ultimate parent became IGS Holding, LP, a limited partnership registered in the United States of America. There is no ultimate controlling party as both Golden Gate Capital, a private equity firm registered in the United States of America, and Koch Industries, Inc., a Corporation registered in the United States of America, each having a significant influence.

Infor, Inc., a company incorporated in the United States of America, is the parent undertaking of the largest and smallest group to consolidate these financial statements. Those financial statements can be obtained from our Corporate Headquarters, 641 Avenue of the Americas, 4th Floor, New York, NY 10011, United States of America.