

Registered number
04160934

Customer Service IP Limited

Filleted Accounts

28 February 2018

Customer Service IP Limited**Registered number:** 04160934**Balance Sheet****as at 28 February 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	3	419	1,207
Current assets			
Debtors	4	243,529	93,431
Cash at bank and in hand		3,364	55,559
		<u>246,893</u>	<u>148,990</u>
Creditors: amounts falling due within one year	5	(129,330)	(123,829)
Net current assets		<u>117,563</u>	<u>25,161</u>
Total assets less current liabilities		<u>117,982</u>	<u>26,368</u>
Provisions for liabilities		-	(836)
Net assets		<u>117,982</u>	<u>25,532</u>
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		107,982	15,532
Shareholder's funds		<u>117,982</u>	<u>25,532</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 22 November 2018

Customer Service IP Limited

Notes to the Accounts

for the year ended 28 February 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover from the rendering of services to customers is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation. Depreciation is provided on all tangible fixed assets calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
Fixtures and fittings	over 3 years

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Taxation	2018	2017
	£	£
Current year charge	1,474	5,225
Prior year refund	(27,026)	-
Deferred tax released	(836)	(229)
	<u>(26,388)</u>	<u>4,996</u>

3 Tangible fixed assets

	Computer equipment	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 March 2017	<u>5,032</u>	<u>2,364</u>	<u>7,396</u>

At 28 February 2018	<u>5,032</u>	<u>2,364</u>	<u>7,396</u>
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Depreciation

At 1 March 2017	5,032	1,157	6,189
Charge for the year	-	788	788
At 28 February 2018	<u>5,032</u>	<u>1,945</u>	<u>6,977</u>

Net book value

At 28 February 2018	<u>-</u>	<u>419</u>	<u>419</u>
At 28 February 2017	-	1,207	1,207

4 Debtors	2018	2017
	£	£
Trade debtors	2,035	4,195
Prepayments and accrued income	59,945	56,583
Other debtors	181,549	32,653
	<u>243,529</u>	<u>93,431</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	1,921	830
Accruals and deferred income	124,374	115,512
Taxation and social security costs	3,020	5,345
Other creditors	15	2,142
	<u>129,330</u>	<u>123,829</u>

6 Controlling party

The ultimate controlling party is CSIP Holdings Limited, a company registered in Jersey. Customer Service IP Limited is a wholly owned subsidiary of CSIP Holdings Limited. The registered office of CSIP Holdings Limited is: 3rd Floor, International House, 41 The Parade, St Helier, Jersey. JE2 3QQ. The principal place of business of CSIP Holdings Limited is that of its registered office.

7 Other information

Customer Service IP Limited is a private company limited by shares and incorporated in England. Its registered office is:

SBC House
Restmor Way
Wallington
SM6 7AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.