

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04160853

Company name in full Evidently Limited

(IN LIQUIDATION)

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) David

Surname Rubin

3 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N12 8LY

Country

4 Liquidator's name

Full forename(s) Asher

Surname Miller

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number Pearl Assurance House

Street 319 Ballards Lane

Post town London

County/Region

Postcode N12 8LY

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
To date	^d 3	^d 0	^m 0	^m 8	^y 2	^y 0	^y 2	^y 1

7 Progress report

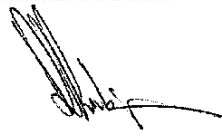
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 3	^d 0	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Michael Ginty**

Company name **Begbies Traynor (London) LLP**

Address
Pearl Assurance House
319 Ballards Lane

Post town **Finchley**

County/Region **London**

Postcode **N 1 2 8 L Y**

Country

DX

Telephone **020 8343 5900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Evidently Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 31 August 2020 to 30 August 2021

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Evidently Limited (In creditors' voluntary liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	David Rubin of Begbies Traynor (London) LLP, Pearl Assurance House, 319 Ballards Lane, Finchley, London N12 8LY and Asher Miller of Begbies Traynor (London) LLP, Pearl Assurance House, 319 Ballards Lane, London N12 8LY
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

Please note that as from 17 March 2021, David Rubin & Partners has become part of Begbies Traynor's corporate recovery and insolvency practice. Further information in relation to Begbies Traynor Group can be assessed at <http://www.begbies-traynorgroup.com>.

David Rubin & Partners is now trading as 'Begbies Traynor' and will continue to operate from David Rubin & Partners existing office at Pearl Assurance House, 319 Ballards Lane, London N12 8LY.

David Rubin & Partners becoming part of Begbies Traynor will not affect the manner in which the Liquidation of the Company will be conducted which will continue to be dealt with by the existing members of the David Rubin & Partners Team, with support from Begbies Traynor's personnel based elsewhere where required.

2. COMPANY INFORMATION

Trading name(s):	Evidently Limited
Company registered number:	04160853
Company registered office:	Pearl Assurance House, 319 Ballards Lane, London N12 8LY
Former trading address:	Harella House, 90-98 Goswell Road, London EC1V 7DF

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	31 August 2017
Date of liquidators' appointment:	31 August 2017
Changes in liquidator (if any):	NA

4. PROGRESS DURING THE PERIOD

This report should be read in conjunction with my previous report to creditors for the year end 30 August 2020 as the progress detailed below is a follow on from my previous report. I intend to only comment on my receipts and payments made in the year under review.

My previous report to creditors detailed that the only matter to address in the Liquidation was the payment of a dividend. This has been paid and the Liquidation is now concluded. I shall seek tax clearance from HM Revenue & Customs ("HMRC") and commence the closing procedure.

Receipts and Payments

Attached at **Appendix 1** is our abstract of receipts and payments for the period from 31 August 2020 to 30 August 2021. Also attached at **Appendix 1** is a cumulative receipts and payments account for the period from the commencement of the Liquidation on 31 August 2017 to 30 August 2020.

Receipts

Bank Interest

Bank interest of £58.31 has been received in the year under review.

Miscellaneous Refund

A miscellaneous refund of £557.22 has been received from the Company's pre-appointment bank, the Royal Bank of Scotland.

Payments

Joint Liquidators' Remuneration

The Joint Liquidators have drawn remuneration in the sum of £10,520 in the year under review. This is further detailed below.

Corporation Tax

Corporation tax in the sum of £12,397.88 has been paid to HMRC in the year under review. This represents tax on the sale of the Company's goodwill which is further detailed in my previous reports to creditors.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at **Appendix 2**. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contains details of the work undertaken since our appointment.

General case administration and planning

- Opening, maintaining and managing the Liquidation estate cashbook, bank accounts.
- IPS set-up - Creation and update of case files on the firm's insolvency software which include company information, creditors, debtors and employees' details.
- Complying with statutory duties in respect of the Liquidators' specific penalty bond.
- Completion and filing of the notice of the Company's insolvency to HMRC.
- Dealing with all post-appointment VAT and corporation tax compliance.
- Periodic case progression reviews (typically at the end of month one and every six months thereafter). Although these reviews are not a legal requirement, Regulatory Bodies who monitor the work of the Liquidator see this task as a best practice requirement with which the Office Holder is required to comply.
- Preparing and issuing this progress reports to members and creditors.
- Lodging periodic returns with the Registrar of Companies for the Liquidation.

Compliance with the Insolvency Act, Rules and best practice

- Preparing and issuing yearly progress reports to members and creditors.
- Lodging periodic returns with the Registrar of Companies for the Liquidation.

The above matters have no financial benefit to creditors however, they are a statutory requirement.

Realisation of assets

Time has been incurred by an Administrator in reviewing the property position of the Company to ensure that no matters are outstanding prior to the closure of the Liquidation.

Dealing with all creditors' claims (including employees), correspondence and distributions

During the year under review, I have declared a dividend to unsecured creditors and adjudicated their claims. Time has been incurred in seeking additional information from creditors to verify their claims. A dividend was subsequently paid to creditors.

I have also dealt with creditor claims and enquiries as appropriate.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

Time has been incurred in completing VAT and tax returns. This will not benefit creditors financially, but I am required to continue to account to HMRC in respect of taxable income and expenditure whilst in office as Liquidator.

5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment based upon the information detailed in the directors' statement of affairs submitted to the former administrators, the distributions made during the period of the administration and the work we have undertaken in the course of the liquidation are as follows:

Secured creditors

The Company has no secured creditors.

Preferential creditors

Preferential claims in the sum of £12,303 were received in the Administration period. This represented a claim in the sum of £1,608 from the Redundancy Payments Office and the claims of five employees totalling £10,695.

On 28 November 2016, a first and final dividend was paid to the Company's preferential creditors in the sum of £12,303 representing a dividend payment of 100p in the £. Accordingly, preferential creditors were paid in full during the Administration period.

Unsecured creditors

Unsecured creditors were estimated at £1,118,731 and we have admitted claims in the total sum of £1,199,254.

A dividend of 14.03 pence in the pound has been paid to the unsecured creditors.

On the basis of realisations to date, there will be no further dividend to any class of creditor.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Section 176A of the Act provides that, where the company has created a floating charge on or after 15 September 2003, the liquidator must make a prescribed part of the Company's net property available for the unsecured creditors and not distribute it to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured debts. Net property means the amount which would, were it not for this provision, be available to floating charge holders out of floating charge assets (i.e. after accounting for preferential debts and the costs of realising the floating charge assets). The prescribed part of the Company's net property is calculated by reference to a sliding scale as follows:

- ☐ 50% of the first £10,000 of *net property*;
- ☐ 20% of *net property* thereafter;
- ☐ Up to a maximum amount to be made available of £600,000.

A liquidator will not be required to set aside the prescribed part of net property if:

- ☐ the net property is less than £10,000 and the liquidator thinks that the cost of distributing the prescribed part would be disproportionate to the benefit; (Section 176A(3)); or
- ☐ the liquidator applies to the Court for an order on the grounds that the cost of distributing the prescribed part would be disproportionate to the benefit and the court orders that the provision shall not apply (Section 176A(5)).

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

6. REMUNERATION & EXPENSES

Our remuneration is treated as having been fixed on the same basis as the former administrators namely, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (London) LLP in attending to matters arising in the winding up as set out in our fees estimate with a decision date of 14 November 2018 whereby creditors approved the Joint Liquidators' then current time costs of £9,531.50 and their estimated future time costs of £39,155.50. In total creditors have provided approval for the Joint Liquidators to draw time costs totalling £48,687.

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw expenses including expenses for services provided by our firm (defined as Category 2 expenses in Statement of Insolvency Practice 9).

Our time costs for the period from 31 August 2020 to 30 August 2021 amount to £23,285.50 which represents 95 hours and 42 minutes at an average rate of £243.32 per hour. Our cumulative time costs for the entire Liquidation period, from 31 August 2017 to 30 August 2021 amount to £61,231 which represents 248 hours and 42 minutes at an average rate of £246.20 per hour.

The following further information in relation to our time costs and expenses is set out at **Appendix 2**:

- ☐ Time Costs Analysis for the period 31 August 2020 to 30 August 2021;
- ☐ Cumulative time costs for the liquidation, for the period 31 August 2017 to 30 August 2021; and
- ☐ Begbies Traynor (London) LLP's charging policy.

To 30 August 2021, we have drawn the total sum of £45,894 on account of our remuneration, against total time costs of £61,231 incurred since the date of our appointment as liquidators.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at **Appendix 2** shows the time spent by each grade of staff on the different types of work involved in the case and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation.

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

Expenses

No expenses have been drawn in the Liquidation.

Why have subcontractors been used?

No subcontractors have been used in the Liquidation.

Category 2 Expenses

No category 2 expenses have been drawn in the Liquidation.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at **Appendix 3**. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at **Appendix 3**.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

All assets have been realised. I shall seek tax clearance from HMRC and commence the closing procedure.

General case administration and planning

I will continue to maintain records to demonstrate how the case has been administered and to document the reasons for any decisions that affect the case. I will also carry out reviews of the case. There is no financial benefit to creditors however, this work is necessary to ensure the case is administered in the correct manner.

Compliance with the Insolvency Act, Rules and best practice

I will prepare a further progress report / final report. I will undertake bank reconciliations and reviews of the insolvency practitioners bond. There is no financial benefit to creditors but the reports are a statutory requirement and the other work is good practice to ensure the case is administrated correctly.

Dealing with all creditors' claims (including employees), correspondence and distributions

I will continue to deal with creditor claims and enquires as appropriate.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

An annual Corporation Tax return will be required and further VAT returns will need to be submitted. A final corporation tax return will also need to be prepared. This will not benefit creditors financially but I am required to continue to account to HMRC in respect of taxable income and expenditure whilst I am in office as Liquidator.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the liquidation would be in the region of £48,687 and approval has been received by the creditors to draw our remuneration up to that level. However, the remuneration

that we can draw in the liquidation is limited to the amount that has been transferred from the Administrators, together with any amounts realised during the liquidation, (less any costs incurred). At this stage in the liquidation, I can estimate that total remuneration to be drawn will be in line with the fee estimate. All additional costs incurred over and above that level will be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the Court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the Court) may, within eight weeks of receipt of this progress report, make an application to Court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months' time or at the conclusion of the liquidation, whichever is the sooner.

David Rubin
Joint Liquidator



Dated: 30 September 2021

EVIDENTLY LIMITED - IN LIQUIDATION
JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FROM 31 AUGUST 2017 TO 30 AUGUST 2021

	<u>Estimated</u> <u>to realise</u> £	<u>Realised</u> <u>to-date</u> £	<u>Y/E</u> <u>30-Aug-21</u> £
<u>Balance carried forward</u>			193,868.98
<u>Receipts</u>			
Balance Transferred from the Administration	151,765.28	151,765.28	-
Deferred Consideration - Goodwill earned on	141,831.00	72,739.56	-
Settlement with Company Director		3,500.00	-
Sundry Debt		69.78	-
VAT from Administration		24.92	-
Bank Interest		1,448.23	58.31
Miscellaneous Refund		557.22	557.22
		<u>230,104.99</u>	<u>615.53</u>
<u>Payments</u>			
Joint Liquidators' Remuneration		45,894.00	10,520.00
Corporation Tax		12,559.76	12,397.88
Statutory Advertising		179.10	94.50
		<u>58,632.86</u>	<u>23,012.38</u>
<u>Receipts less Payments</u>		<u>171,472.13</u>	<u>22,396.85</u>
<u>Distributions</u>			
Unsecured Creditors	£		
58 creditors with claims totalling	1,199,254.24		
	<u>Date</u>		
First and final dividend of 14p in the £	03 November 2020	(168,208.43)	
		<u>3,263.70</u>	
<u>Represented by:-</u>			
Balance at Bank		3,109.07	
VAT Receivable		600.00	
Unclaimed Dividends		<u>(445.37)</u>	
		<u>3,263.70</u>	

COSTS AND EXPENSES

- a. Begbies Traynor (London) LLP's charging policy;
- b. Time Costs Analysis for the period from 31 August 2020 to 30 August 2021; and
- c. Cumulative Time Costs Analysis for the period from 31 August 2017 to 30 August 2021.

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fees estimate creditors can see how we propose to be remunerated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in six minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £150 per meeting;
- ❑ Car mileage which is charged at the rate of 45 pence per mile.

* Statement of Insolvency Practice 9, (SIP9) – Payments to insolvency office holders and their associates from an estate

General Office Overheads

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally but vary to suit local market conditions. The rates applying to the office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 – until further notice
Consultant / Partner	690
Director	580
Senior Manager	500
Manager	475
Assistant Manager	385
Senior Administrator	340
Administrator	260
Trainee Administrator	190
Support	175

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour) 1 March 2019 – Until 31 December 2021
Consultant / Partner	645
Director	515
Senior Manager	440
Manager	410
Assistant Manager	315
Senior Administrator	290
Administrator	220
Trainee Administrator	160
Support	160

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in six minute units.

SJP9: Evidently Limited - Creditors Voluntary Liquidation - 23E961:CVL : Time Costs Analysis From 31/08/2020 To 30/08/2022

Staff Grade		Consultant/Partner	Director	Sr Mngt	Mngt	Asst Mngt	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning				2.9			3.4			6.3	1,685.00	268.05
	Administration				0.5			0.5	1.7		2.7	630.00	196.30
	Total for General Case Administration and Planning:				3.4			3.9	1.7		9.0	2,225.00	247.22
	Appointment							0.4			0.4	80.00	200.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding							1.1	0.7	11.4	13.2	2,382.00	181.21
	Case Closure			8.5	3.0			22.7			34.2	8,303.50	242.79
	Statutory reporting and statement of affairs				7.0			0.8			7.8	2,610.00	334.62
	Total for Compliance with the Insolvency Act, Rules and best practice:			8.5	10.0			25.0	0.7	11.4	55.6	13,395.50	242.75
Investigations	GDPA and investigations												0.00
	Total for Investigations:												0.00
Realisation of assets	Debt collection												0.00
	Property, business and asset sales							0.9			0.9	160.00	200.00
	Retention of Third/Third party assets												0.00
	Total for Realisation of assets:							0.9			0.9	160.00	200.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others				10.5			10.2	1.2		21.9	7,095.00	254.30
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:				10.5			10.2	1.2		21.9	7,095.00	254.30
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings												0.00
	Other												0.00
	Tax							1.1	1.2		2.3	400.00	173.91
	Litigation												0.00
	Total for Other matters:							1.1	1.2		2.3	400.00	173.91
				8.5	23.9			47.1	4.8	11.4	85.7		
Total hours by staff grade:								8,776.00	720.00	2,067.00		23,285.50	
Total time cost by staff grade £:				3,357.50	6,365.00			8,776.00	720.00	2,067.00			
Average hourly rate £:		0.00	0.00	395.00	250.00	0.00	0.00	166.33	150.00	161.32			243.32
Total fees drawn to date £:												0.00	

SIP9 Evidently Limited - Creditors Voluntary Liquidation - 23E961 CVL : Time Costs Analysis From 31/08/2017 To 30/08/2021

Staff Grade		Consultant/Partner	Director	Sr. Mgr.	Mgr.	Asst Mgr.	Sr. Admin	Admin	Jr. Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning	4.0			11.0		1.0	12.3			28.3	7,743.00	273.60
	Administration				1.7			0.5	1.5		3.7	520.00	246.65
	Total for General Case Administration and Planning:	4.0			12.7		1.0	12.8	1.5		32.0	8,863.00	276.72
Compliance with the Insolvency Act, Rules and best practice	Appointment						0.8	3.8			4.6	754.00	163.91
	Banding and Bonding				0.4			4.0	0.5	17.9	22.8	4,206.00	184.47
	Case Closure			8.0	1.0			22.4			31.4	7,348.00	233.95
	Statutory reporting and statement of affairs	0.3			26.1			8.0			34.4	9,679.00	281.65
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.3		8.0	30.5		0.8	39.2	0.5	17.9	97.2	21,985.00	226.16
Investigations	CCDA and investigations	0.6			3.3			0.9			4.8	1,377.00	286.88
	Total for Investigations:	0.6			3.3			0.9			4.8	1,377.00	286.88
Realisation of assets	Debt collection												0.00
	Property, business and asset sales	0.3			0.2			2.3			11.8	3,345.00	283.47
	Retention of Title/Third party assets												0.00
	Total for Realisation of assets:	0.3			0.2			2.3			11.8	3,345.00	283.47
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	0.7			29.4		0.2	52.8	1.2		64.3	24,415.00	258.91
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.7			29.4		0.2	52.8	1.2		64.3	24,415.00	258.91
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors												0.00
	Meetings				0.2			3.8			4.0	676.00	169.50
	Other												0.00
	Tax							3.4	1.2		4.6	768.00	166.96
	Litigation												0.00
	Total for Other matters:				0.2			7.2	1.2		8.6	1,445.00	166.14
	Total hours by staff grade:	5.9		8.0	65.3		2.0	115.2	4.4	17.9	248.7		
Total time cost by staff grade £:		2,848.50		3,160.00	30,347.50		260.00	20,701.00	660.00	3,258.00		61,231.00	
Average hourly rate £:		482.46	0.00	395.00	318.44	0.00	130.00	179.70	150.00	181.90			246.20
Total fees drawn to date £:												45,894.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Corporation Tax	HM Revenue & Customs	12,397.88	12,397.88	Nil
Statutory Advertising	Courts Advertising Limited	94.50	94.50	Nil

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Corporation tax	HM Revenue & Customs	12,559.76
Statutory advertising	Courts Advertising Limited	179.10

ADDITIONAL EXPENSES ANTICIPATED FOR FUTURE WORK

Expenses anticipated to be incurred prior to closure of the case	Name of party with whom expense anticipated to be incurred	Amount estimated to cost £
Statutory Advertising	Courts Advertising	103.50