

Company Number 4159750

**K & K DESIGNS INTERNATIONAL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2004**

**Dudbridges**

**CHARTERED ACCOUNTANTS**



**8 LANSDOWN, STROUD  
GLOUCESTERSHIRE GL5 1BD**

**K & K DESIGNS INTERNATIONAL LIMITED**  
**ABBREVIATED BALANCE SHEET, 31 MARCH 2004**

	Note	2004	2003
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		175000	450000
Tangible assets		7060	9413
		<u>182060</u>	<u>459413</u>
<b>CURRENT ASSETS</b>			
Stocks		146268	149511
Debtors		147813	159461
Cash at bank and in hand		1241	3427
		<u>295322</u>	<u>312399</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>462181</u>	<u>757107</u>
<b>NET CURRENT LIABILITIES</b>		<u>(166859)</u>	<u>(444708)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15201</u>	<u>14705</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		15199	14703
<b>SHAREHOLDERS' FUNDS</b>		<u>15201</u>	<u>14705</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act. The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 10 January 2005

Mr R A Kett



A42  
COMPANIES HOUSE

\*AOZMD2CA\*

0372  
29/01/05

The notes on pages 2 to 3 form part of these financial statements.

**K & K DESIGNS INTERNATIONAL LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). All activities of the company are continuing.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill 10% straight line

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings 25% reducing balance  
 Motor vehicles 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Fixed Assets £	Total £
<b>COST</b>				
At 1 April 2003 and 31 March 2004	250000	15696		265696
<b>DEPRECIATION</b>				
At 1 April 2003	50000	6283		56283
Charge for year	25000	2353		27353
At 31 March 2004	75000	8636		83636
<b>NET BOOK VALUE</b>				
At 31 March 2004	175000	7060		182060
At 31 March 2003	200000	9413		209413

## K &amp; K DESIGNS INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS *(continued)*  
FOR THE YEAR ENDED 31 MARCH 2004

## 3. SHARE CAPITAL

## Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

## Allotted, called up and fully paid:

	2004		2003	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>