

REGISTERED NUMBER: 04159750 (England and Wales)

K AND K DESIGNS INTERNATIONAL LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2018

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FOR THE YEAR ENDED 31 MARCH 2018**

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DIRECTOR: R A Kett

REGISTERED OFFICE: 24 Fountain Way
Reydon Business Park
Reydon
Southwold
Suffolk
IP18 6SZ

REGISTERED NUMBER: 04159750 (England and Wales)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>479</u>	<u>639</u>
		<u>479</u>	<u>639</u>
CURRENT ASSETS			
Stocks		24,509	41,826
Debtors	6	23,637	27,587
Cash at bank and in hand		<u>10,631</u>	<u>3,818</u>
		<u>58,777</u>	<u>73,231</u>
CREDITORS			
Amounts falling due within one year	7	<u>(120,284)</u>	<u>(150,076)</u>
NET CURRENT LIABILITIES		<u>(61,507)</u>	<u>(76,845)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(61,028)</u>	<u>(76,206)</u>
PROVISIONS FOR LIABILITIES		<u>(1,050)</u>	<u>(809)</u>
NET LIABILITIES		<u>(62,078)</u>	<u>(77,015)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(62,080)</u>	<u>(77,017)</u>
		<u>(62,078)</u>	<u>(77,015)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

R A Kett - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

K And K Designs International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2017	
and 31 March 2018	<u>250,000</u>
AMORTISATION	
At 1 April 2017	
and 31 March 2018	<u>250,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>-</u>
At 31 March 2017	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>20,531</u>
DEPRECIATION	
At 1 April 2017	19,892
Charge for year	<u>160</u>
At 31 March 2018	<u>20,052</u>
NET BOOK VALUE	
At 31 March 2018	<u>479</u>
At 31 March 2017	<u>639</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	<u>23,637</u>	<u>27,587</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	15,402	23,090
Taxation and social security	4,420	7,224
Other creditors	<u>100,462</u>	<u>119,762</u>
	<u>120,284</u>	<u>150,076</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
R A Kett		
Balance outstanding at start of year	(118,628)	(117,622)
Amounts advanced	(15,000)	-
Amounts repaid	34,357	(1,006)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(99,271)</u>	<u>(118,628)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES - continued

The above Directors credit is unsecured, interest free and has no fixed repayment date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.