

FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2020

FOR

VIPER PROPERTIES LIMITED

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FOR THE YEAR ENDED 29 FEBRUARY 2020

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VIPER PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2020

DIRECTORS: I J Cattell
M Fletcher
J Young

SECRETARY: I J Cattell

REGISTERED OFFICE: 34 Waterloo Road
Wolverhampton
West Midlands
WV6 7DG

REGISTERED NUMBER: 04159593 (England and Wales)

STATEMENT OF FINANCIAL POSITION
29 FEBRUARY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Property, plant and equipment	4		201,325		315,641
CURRENT ASSETS					
Debtors	5	137,166		-	
Cash at bank		<u>92,019</u>		<u>122,414</u>	
		229,185		122,414	
CREDITORS					
Amounts falling due within one year	6	<u>24,209</u>		<u>138,352</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>204,976</u>		<u>(15,938)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>406,301</u>		<u>299,703</u>
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			<u>406,001</u>		<u>299,403</u>
SHAREHOLDERS' FUNDS			<u>406,301</u>		<u>299,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 September 2020 and were signed on its behalf by:

I J Cattell - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. STATUTORY INFORMATION

Viper Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets - freehold property

Depreciation is provided to write off the cost less estimated residual value of freehold buildings over their estimated useful economic lives. In the opinion of the directors the residual value of the companies buildings is in excess of cost and therefore no actual depreciation charge arises in the current financial statements.

No Depreciation is provided on freehold land.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2020

4. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £
COST	
At 1 March 2019	315,641
Disposals	<u>(114,316)</u>
At 29 February 2020	<u>201,325</u>
NET BOOK VALUE	
At 29 February 2020	<u>201,325</u>
At 28 February 2019	<u>315,641</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by associates	<u>137,166</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans	-	134,170
Tax	<u>24,209</u>	<u>4,182</u>
	<u>24,209</u>	<u>138,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.