

AM22

Notice of move from administration to creditors' voluntary liquidation



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 5 9 1 8 4

Company name in full Structural Systems (UK) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice

Court case number 0 0 4 7 2 8 2 0 1 9

3 Administrator's name

Full forename(s) Geoffrey Paul

Surname Rowley

4 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

AM22

Notice of move from administration to creditors' voluntary liquidation

5	Administrator's name ①		① Other administrator Use this section to tell us about another administrator.
Full forename(s)	Jason Daniel		
Surname	Baker		

6	Administrator's address ②		② Other administrator Use this section to tell us about another administrator.
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			

7	Appointor/applicant's name		
	Give the name of the person who made the appointment or the administration application.		
Full forename(s)			
Surname	Directors		

8	Proposed liquidator's name		
Full forename(s)	Geoffrey Paul		
Surname	Rowley		
Insolvency practitioner number	0 0 8 9 1 9		

9	Proposed liquidator's address		
Building name/number	2nd Floor		
Street	110 Cannon Street		
Post town	London		
County/Region			
Postcode	E C 4 N 6 E U		
Country			

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Notice of move from administration to creditors' voluntary liquidation

10 Proposed liquidator's name^①

Full forename(s)	Jason Daniel											
Surname	Baker											
Insolvency practitioner number	9	6	4	4								

① Other liquidator

Use this section to tell us about another liquidator.

11 Proposed liquidator's address^②

Building name/number	2nd Floor											
Street	110 Cannon Street											
Post town	London											
County/Region												
Postcode	E	C	4	N			6	E	U			
Country												

② Other liquidator

Use this section to tell us about another liquidator.

12 Period of progress report

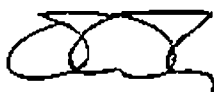
From date	^d 1	^d 6	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 9	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1

13 Final progress report☒ I have attached a copy of the final progress report.**14** Sign and date

Administrator's signature

Signature

X



X

Signature date

^d 1	^d 3	^m 0	^m 7	^y 2	^y 0	^y 2	^y 1
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Wilson**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Structural Systems (UK) Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/01/2021 To 09/07/2021 £	From 16/07/2019 To 09/07/2021 £
COSTS OF REALISATION		
Insurance	NIL	1,302.56
	NIL	(1,302.56)
ASSET REALISATIONS		
Bank Interest Gross	2.75	51.20
Book Debts	25,746.62	53,596.95
Cash at Bank	59.65	12,641.06
Intercompany Debts	110,000.00	110,000.00
Motor Vehicles	NIL	2,546.13
Plant & Machinery	NIL	6,606.74
Stock	NIL	2,107.13
	135,809.02	187,549.21
COST OF REALISATIONS		
Administrators' Disbursements	601.34	3,453.69
Administrators' Remuneration	35,610.00	45,610.00
Agents/Valuers Fees (1)	NIL	3,755.95
Bank Charges - Floating	NIL	1,079.15
Debt collection fee	3,915.53	8,622.03
FRP - Pre-administration - Fee	NIL	8,426.00
I.T. costs	NIL	434.40
Legal disbursements - Pre-Administrat	NIL	50.00
Legal fees - Pre-Administration	NIL	1,514.50
Legal Fees (1)	1,500.00	2,000.00
PAYE & NI	342.52	342.52
Stationery & Postage	NIL	122.91
Statutory Advertising	NIL	72.18
Telephone Telex & Fax	(4.84)	(4.84)
	(41,964.55)	(75,478.49)
PREFERENTIAL CREDITORS		
Preferential Creditors	6,053.35	6,053.35
	(6,053.35)	(6,053.35)
	87,791.12	104,714.81
REPRESENTED BY		
IB Current Floating		99,446.53
Vat Control Account		(2,273.99)
Vat Recoverable - Floating		7,542.27
		104,714.81

FRP

Structural Systems (UK) Limited (in Administration)(“the Company”)

The Administrators’ Final Report for the period 16 January 2021 to 9 July 2021

13 July 2021

Contents and abbreviations

FRP

Section	Content
1.	An overview of the administration
2.	Progress of the administration in the Period
3.	Outcome for creditors
4.	Administrators' pre-appointment costs
5.	Administrators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	Form AM22 - Notice of move from administration to Creditors' Voluntary Liquidation
C.	Schedule of work
D.	Details of the Administrators' time costs and disbursements for the Period and cumulatively
E.	Receipts and payments account for the Period and cumulative
F.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

The Administrators	Geoffrey Paul Rowley and Jason Daniel Baker of FRP Advisory Trading Limited
The Company	Structural Systems (UK) Limited (in Administration)
CVL	Creditors' Voluntary Liquidation
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
The Period	The reporting period 16 January 2021 to 9 July 2021
The Proposals	The Administrators' proposals for achieving the purpose of the administration dated 23 August 2019
QFCH	Qualifying floating charge holder
SIP	Statement of Insolvency Practice
WIP	Work in Progress

1. An overview of the administration

FRP

The Proposals

The Administrators identified that the objective of the administration, as set out in the proposals approved on 11 September 2019, was to realise property in order to make a distribution to one or more secured or preferential creditors. However, with the Company having no secured creditors, the benefit of this was to go to the preferential creditors.

A distribution to the unsecured creditors was only considered possible if a significant proportion of the intercompany debt/s could be collected.

The objective of the Administration was therefore to be achieved by realising the Company's assets and collecting the intercompany debts.

It was anticipated that the Company would exit from Administration by moving into CVL pursuant to Paragraph 83 of Schedule B1 to the Insolvency Act 1986, if the Administrators were of the view that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part).

With sufficient funds now being available to pay a distribution to the Unsecured Creditors, the Administration will now be moved to CVL.

Implementation of the Proposals

The appointment of the Joint Administrators was made by the Court on 16 July 2019 and FRP Advisory staff attended the Company's premises in Southall on that date to make the entire workforce of 25 employees redundant.

A sale of the Company's tangible assets was completed by our valuing agents, Lambert Smith Hampton, over the course of two-months following the Joint Administrators' appointment.

Additionally, Leslie Keats, a firm of independent quantity surveyors were instructed to value the Company's contracts and collect the outstanding debtor book.

Details of the income and associated costs from these tasks are shown in the receipts and payments account at **Appendix E**.

Structural Systems (UK) Limited (in Administration)
The Administrators' Final Report

Extension of period of administration

To avoid the automatic termination of the administration on the first anniversary, the period of Administration was extended by a decision of the creditors for a period of 12-months giving a revised automatic end date for the Administration of 16 July 2021.

2. Progress of the administration in the Period

Work undertaken during the administration

I attach at **Appendix C** a schedule of work undertaken during the Period covered by this final report. Recent highlights in the Period include:

- The realisation of the intercompany debts.
- The payment of a distribution to the Preferential Creditors.

Intercompany debts

The Company was owed £1,670,749 from other companies within the same corporate group, with an additional amount of £881,841 due from P.C. Harrington Group Limited, which itself entered Liquidation on 19 March 2019.

An immediate demand for payment of these debts would have seen the debtor companies required to enter their own insolvency process, the outcome of which was unlikely to have benefitted the Company's estate.

We therefore entered negotiations with the directors and the group accountant regarding a repayment proposal for the outstanding intercompany debt. However, with the onset of the covid-19 lockdown, operations at the debtor companies ceased preventing a possible income-based repayment plan from being implemented.

The numerous debtors of the corporate group (including the Company) were then approached with a settlement proposal asking that a 'full and final' settlement be accepted which includes waiver of a number of claims against the Company. After careful consideration and discussion, this offer was accepted and a formal settlement agreement entered into. An amount in the sum of £110,000 was subsequently received on 6 July 2021.

A similar settlement agreement was also entered into with the liquidator of P.C. Harrington Group Limited.

Distribution to Preferential Creditors

Details of the distribution paid to the Preferential Creditors are provided further in this report.

Structural Systems (UK) Limited (in Administration)
The Administrators' Final Report

The following professional advisors were instructed to assist with the Administration process:

- AMB Law Limited, to provide advice in relation to the Administration appointment and the settlement agreement, and
- Lambert Smith Hampton, independent surveyors instructed to value the Company's assets, and
- Leslie Keats, independent quantity surveyors instructed to value the Company's contracts and collection of book debts, and
- Jardine Lloyds Thompson, insurers, to review the Company's existing insurances.

These advisors provided professional services that either could not be undertaken by the Administrators own staff.

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and also cumulatively for the whole period of the Administration.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency. No payments have been made to associates without the prior approval of creditors as required by SIP9.

2. Progress of the administration in the Period

Investigations

Part of my duties included carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they had concerning the way in which the Company's business had been conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that no further investigations or actions are required.

Exiting the administration

In accordance with the options set out in the Proposals, the Administration will be exited by the Company moving to CVL. The date the Administration ceases and the CVL commences will be the date that the requisite notice is filed with the Registrar of Companies and Geoff Rowley and Jason Baker are acting as Joint Liquidators.

The attached schedule at **Appendix C** also indicates the work that the Liquidators expect to carry out in the Liquidation.

3. Outcome for creditors

FRP

Initial estimated outcome for creditors

The Proposals stated that the Company had no secured creditors and anticipated that there would be funds to settle the preferential creditors in full. A dividend to ordinary creditors would only be possible if there was a significant realisation of the intercompany debts.

Outcome for secured creditor

As stated in the Proposals, the Company has no secured creditors.

Outcome for preferential creditors

The preferential creditor claims received totalled £6,395.87, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

A dividend of 100p in the £ was paid to the preferential creditors on 12 July 2021, with the appropriate deductions being made for PAYE and NIC. This outcome was in line with the Proposals.

Outcome for unsecured creditors

There are sufficient funds available to make a distribution to unsecured creditors. This distribution will be paid by a subsequently appointed Liquidator, the costs of the liquidation cannot at this stage be estimated and therefore it is not possible to estimate the level of distribution that may be made.

This outcome is better than that estimated in the Proposals, as a significant proportion of the Intercompany debts has been recovered.

Prescribed part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The prescribed part was not applicable in this matter because there are no holders of floating charges.

4. Administrators' pre-appointment costs

FRP

Details of the pre-appointment costs totalling £8,426 incurred by the Administrators were included in the Proposals. These costs were approved by a resolution of the creditors and have been paid as an expense of the Administration.

5. Administrators' remuneration, disbursements and expenses

FRP

Administrators' remuneration

Following circulation of the Proposals the creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis and capped at £45,610.

Details of remuneration charged during the period of the report are set out in the statement of expenses attached at **Appendix F**. To date fees of £45,610 excluding VAT have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and cumulatively to date is attached at **Appendix D**. The remuneration recovered by the Administrators based on time costs, has not exceeded the sum provided in the fees estimate circulated to creditors with the Proposals.

The remuneration recovered by the Administrators is lower than the time costs actually incurred. I will therefore be seeking approval from creditors to draw £30,000 of the £60,704 of unbilled Administration WIP in the subsequent Liquidation.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

The expenses of the administration

I attach at **Appendix F**, a statement of expenses that have been incurred during the period covered by this report.

An estimate of the Administrators' expenses was set out in the Proposals and further updated and circulated with each progress report sent to creditors. The total expenses

incurred by the Administrators are included in the cumulative figures in the receipts and payments account attached at **Appendix E**.

The expenses incurred have exceeded previous expectations and I provide details below where the initial estimate has been exceeded:

- The legal fees are higher than originally anticipated as they were required to advise and assist with the drafting of the intercompany settlement agreement which was not anticipated at the outset of the Administration.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information regarding the Company and the appointment of the Administrators

FRP

STRUCTURAL SYSTEMS (UK) LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	-
Date of incorporation:	13 February 2001
Company number:	04159184
Registered office:	12 Collett Way Southall UB2 4SE
Previous registered office:	-
Business address:	12 Collett Way Southall UB2 4SE
Directors:	Patrick Harrington
Company secretary:	Anne McGann

ADMINISTRATION DETAILS:

Administrator(s):	Geoffrey Paul Rowley & Jason Daniel Baker
Address of Administrator(s):	FRP Advisory LLP 2nd Floor 110 Cannon Street London EC4N 6EU
Date of appointment of Administrator(s):	16 July 2019
Court in which administration proceedings were brought:	High Court of Justice
Court reference number:	004728 of 2019
Appointor details:	Directors
Previous office holders, if any:	-
Extensions to the initial period of appointment:	16 July 2021
Date of approval of Administrators' proposals:	11 September 2019

Form AM22 - Notice of move from administration to Creditors' Voluntary Liquidation

FRP04/17 Version 1.004/17 Version 1.0

Appendix B

Form AM22 - Notice of move from administration to Creditors' Voluntary Liquidation



AM22

Notice of move from administration to creditors' voluntary liquidation

<div>10</div> <div>Proposed liquidator's name⁰</div>		<div>11</div> <div>Other liquidator</div> <div>Use this section to tell us about another liquidator.</div>
Full forename(s) <div>Jason Daniel</div>		
Surname <div>Baker</div>		
Insolvency practitioner number <div>9644</div>		
<div>11</div> <div>Proposed liquidator's address⁰</div>		
Building name/number <div>2nd Floor</div>		<div>12</div> <div>Other liquidator</div> <div>Use this section to tell us about another liquidator.</div>
Street <div>110 Cannon Street</div>		
Post town <div>London</div>		
County/Region		
Postcode <div>EC4N 6EU</div>		
Country		
<div>12</div> <div>Period of progress report</div>		
From date <div>16032021</div>		
To date <div>30092021</div>		
<div>13</div> <div>Final progress report</div>		
<div>14</div> <div>Sign and date</div>		
Administrator's signature <div>X</div>		<div>15</div> <div>Signature date</div> <div>13092021</div>

04/17 Version 1.0

Appendix C

Schedule of work

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The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors/debtor, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING	ADMINISTRATION AND PLANNING
	Work undertaken to date	Future work to be undertaken
	<i>Pre-appointment matters</i>	General matters
	<p>Necessary administrative and strategic work.</p> <p>Obtain all relevant information in order to properly consider all options and the relevant impact of each option available and to consider the most suitable formal insolvency procedure in the circumstances.</p> <p>Assisting with preparation of pre and post appointment documentation and completing internal procedures.</p> <p>Identifying and securing all relevant Company records required for the ongoing administration processes.</p>	<p>Regular reviews of the case and the on-going strategy as required under legislation and by the Insolvency Practitioners' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner.</p> <p>Ongoing liaison with creditors.</p> <p>Continued adherence to internal procedures and external requirements.</p>

Appendix C

Schedule of work

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Regulatory Requirements	
Consider if there are other industry specific regulatory or statutory issues to address (e.g. Health & Safety Executive).	Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and that the case is being progressed in a timely manner.
Consider if there are any environmental or health and safety issues to deal with and actioning appropriately, as necessary,	Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company.
Case Management Requirements	
Determine and document case strategy.	Continue to monitor and document any proposed changes of strategy and implementation thereof.
Correspond with accountants/ auditors/ bankers/ insurers/ solicitors and other advisors to request further information to assist in general enquiries.	Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Company directly.
Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.	Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Continued updating and maintenance of records on the IPS system.
Setting up and administering bank accounts for the purposes of the administration.	Ongoing liaison with HMRC to crystallise the Company's pre-appointment tax position and to achieve tax clearance for the period of the administration. Submission of ongoing returns as required.
Notifying HMRC of the administration and more specifically correspondence with the VAT and other departmental offices to ascertain the Company's final tax position. Completion and submission of future returns as and when required.	Review insurances on a regular basis and to cancel / revise cover as appropriate.
Maintaining appropriate insurances and adjusting / cancelling the levels of cover on risk from time to time as required.	

Appendix C

Schedule of work

FRP

2	ASSET REALISATION Work undertake to date	ASSET REALISATION Future work to be undertaken
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Liaising and aiding Leslie Keats (quantity surveyors) who were engaged to:</p> <ol style="list-style-type: none">1. ascertain what value (if any) may remain in the Company's construction contracts;2. to collect the associated debts on our behalf. <p>Liaising and aiding Lambert Smit Hampton (quantity surveyors) who were engaged to:</p> <ol style="list-style-type: none">1. provide a valuation of the company's tangible assets;2. assist in maximising realisations from the sale of the company's:<ul style="list-style-type: none">– Motor vehicles– Plant & Machinery– Stock <p>Insurance will be arranged by the IP to ensure available assets are protected until such time as they are realised.</p> <p>Meeting with representatives of the parent company to discuss their proposals for the repayment of the intercompany debt.</p> <p>Seeking legal advice in respect of the intercompany settlement and ensuring completion of same.</p>	<p>Investigate the possibility of making a VAT Bad Debt Relief claim from the unrecovered bad debt.</p>

Appendix C

Schedule of work

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3	STATUTORY COMPLIANCE AND REPORTING Work undertaken to date	STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken
	<p>The Administrator is required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation.</p> <p>To obtain creditor approval for the basis on which the office holder's fees will be calculated.</p> <p>Advertising notice of the office holders appointment as required by statute.</p> <p>The IP is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required</p>	<p>To provide annual statutory reports and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and Registrar of Companies.</p> <p>Obtaining approval to the basis of the Insolvency Practitioners fees from the preferential and unsecured creditors.</p> <p>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies.</p>
4	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	<p>Conducting initial enquires into the conduct of the Company, its officers and if appropriate associated parties through the interrogation of electronic and paper records.</p> <p>All directors of the Company, both current and those holding office within 3 years of the appointment, were requested to complete a questionnaire to assist in preparing the statutory return to the Department for Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act 1986 ("CDDA").</p>	<p>None expected</p>

Appendix C

Schedule of work

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	Collating and reviewing all information received along with the preparation and submission of the conduct report to DBEIS under CDDA – the content of this report is confidential.		
5	CREDITORS Work undertaken to date		CREDITORS Future work to be undertaken
	Dealing with all queries and correspondence received from creditors on an on-going basis and recording the same. Payment of a distribution of 100pence in the £ to the Preferential Creditors.		To continue to liaise with and provide reports and oral updates to the unsecured creditors and any other classes of creditor, as required, and deal with ongoing enquiries as received. To make a distribution to unsecured creditors, to advertise for claims, request submission of claims from all known creditors and adjudicate on those claims where there are sufficient funds to make a distribution either agreeing or rejecting, in full or in part.
6	LEGAL AND LITIGATION Work undertaken to date		LEGAL AND LITIGATION Future work to be undertaken
	Seeking legal advice as and when needed. Requesting legal comfort on the validity of the appointment.		None anticipated.

Appendix D

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Details of the Administrators' time costs and disbursements for the Period and cumulative

Structural Systems (UK) Limited (In Administration)
Time charged for the period 16 January 2021 to 09 July 2021

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hly Rate £
=Administration and Planning		6.40	1.70	0.25	8.35	3,496.25	418.71
A&P - Case Accounting		0.25	1.30	0.25	1.80	601.50	334.17
A&P - Admin & Planning		0.40			0.40	178.00	445.00
A&P - General Administration		1.00			1.00	445.00	445.00
A&P - Strategy and Planning		0.75			0.75	333.75	445.00
A&P - Case Accounting - General		4.00	0.40		4.40	1,938.00	440.45
=Asset Realisation	2.95	7.70			10.65	5,476.75	514.25
ROA - Asset Realisation	1.45	5.70			7.15	3,544.25	495.70
ROA - Debt Collection		2.00			2.00	890.00	445.00
ROA - Legal-asset Realisation	1.50				1.50	1,042.50	695.00
=Creditors	0.50	2.50			3.00	1,460.00	486.67
CRE - Employees		0.25			0.25	111.25	445.00
CRE - Unsecured Creditors		0.75			0.75	333.75	445.00
CRE - TAX/VAT - Pre-appointment		0.75			0.75	333.75	445.00
CRE - Secured Creditors	0.50	0.75			1.25	681.25	545.00
=Statutory Compliance	0.80	16.00			16.80	7,676.00	456.90
STA -Statutory Compliance - Gen	0.20	1.00			1.20	584.00	486.67
STA - Tax/VAT - Post appointment	0.20	8.50			8.70	3,921.50	450.75
STA - Statutory Reporting/ Meetin	0.40	6.50			6.90	3,170.50	459.49
Total Hours	4.25	32.60	1.70	0.25	38.80	18,109.00	466.73

Disbursements for the period
16 January 2021 to 09 July 2021

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From	
Grade	1st May 2019	1st November 2020
Appointment taker / Partner	495-595	595-695
Managers / Directors	385-495	445-595
Other Professional	225-340	275-395
Junior Professional & Support	150-195	175-245

Structural Systems (UK) Limited (in Administration)
The Administrators' Final Report

Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative

FRP

Structural Systems (UK) Limited (In Administration)

Time charged for the period 16 January 2021 to 09 July 2021

	Total Hours	Total Cost £	Average Hrlly Rate £
- Administration and Planning	8.35	3,496.25	418.71
A&P - Case Accounting	1.80	601.50	334.17
A&P - Admin & Planning	0.40	178.00	445.00
A&P - General Administration	1.00	445.00	445.00
A&P - Strategy and Planning	0.75	333.75	445.00
A&P - Case Accounting - Ger	4.40	1,938.00	440.45
- Asset Realisation	10.65	5,476.75	514.25
ROA - Asset Realisation	7.15	3,544.25	495.70
ROA - Debt Collection	2.00	890.00	445.00
ROA - Legal-asset Realisation	1.50	1,042.50	695.00
- Creditors	3.00	1,460.00	486.67
CRE - Employees	0.25	111.25	445.00
CRE - Unsecured Creditors	0.75	333.75	445.00
CRE - TAX/VAT - Pre-appoint	0.75	333.75	445.00
CRE - Secured Creditors	1.25	681.25	545.00
- Statutory Compliance	16.80	7,676.00	456.90
STA - Statutory Compliance - I	1.20	584.00	486.67
STA - Tax/VAT - Post appoint	8.70	3,921.50	450.75
STA - Statutory Reporting/ Me	6.90	3,170.50	459.49
Grand Total	38.80	18,109.00	466.73

Time charged from the start of the case to 09 July 2021

	Total Hours	Total Cost £	Average Hrlly Rate £
- Administration and Planning	73.65	23,630.25	320.85
A&P - Case Accounting	7.50	2,044.50	272.60
A&P - Case Control and Review	17.30	4,632.50	267.77
A&P - Insurance	7.65	2,660.00	347.71
A&P - Admin & Planning	6.00	2,064.00	344.00
A&P - Media	0.20	119.00	595.00
A&P - General Administration	15.25	5,290.00	346.89
A&P - Travel	4.50	1,237.50	275.00
A&P - Strategy and Planning	5.00	1,778.75	355.75
A&P - Case Accounting - General	8.65	3,383.00	391.10
A&P - IT - Admin / planning and acquisition	1.60	421.00	263.13
- Asset Realisation	51.80	22,131.75	427.25
ROA - Asset Realisation	40.70	17,751.25	436.15
ROA - Debt Collection	7.35	2,573.00	350.07
ROA - Legal-asset Realisation	1.75	1,127.50	644.29
ROA - Asset Realisation Floating	2.00	680.00	340.00
- Creditors	71.66	24,048.95	335.60
CRE - Employees	32.56	10,697.70	328.55
CRE - Unsecured Creditors	25.90	8,666.25	334.60
CRE - Pensions - Creditors	1.70	440.00	258.82
CRE - ROT	2.00	680.00	340.00
CRE - TAX/VAT - Pre-appointment	1.50	588.75	392.50
CRE - Secured Creditors	1.75	851.25	486.43
CRE - Preferential Creditors	6.25	2,125.00	340.00
- Investigation	25.95	8,173.25	314.96
INV - CDDA Enquiries	11.20	3,817.00	340.80
INV - IT - Investigations	9.50	2,832.50	298.16
INV - Forensic	5.25	1,523.75	290.24
- Statutory Compliance	77.00	28,330.00	367.92
STA - Appointment Formalities	6.60	2,541.00	385.00
STA - Statutory Compliance - General	13.90	4,275.50	307.59
STA - Tax/VAT - Post appointment	19.05	7,471.50	392.20
STA - Bonding/ Statutory Advertising	0.50	170.00	340.00
STA - Statement of Affairs	0.25	85.00	340.00
STA - Statutory Reporting/ Meetings	36.70	13,787.00	375.67
Grand Total	300.06	106,314.20	354.31

Appendix E

Receipts and payments account for the Period and cumulative

FRP

Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 16/01/2021 To 09/07/2021 £	From 16/07/2019 To 09/07/2021 £
COSTS OF REALISATION		
Insurance	NIL	1,302.56
	NIL	(1,302.56)
ASSET REALISATIONS		
Bank Interest Gross	2.75	51.20
Book Debts	25,746.62	53,596.95
Cash at Bank	59.65	12,641.06
Intercompany Debts	110,000.00	110,000.00
Motor Vehicles	NIL	2,546.13
Plant & Machinery	NIL	6,606.74
Stock	NIL	2,107.13
	135,809.02	187,549.21
COST OF REALISATIONS		
Administrators' Disbursements	601.34	3,453.69
Administrators' Remuneration	35,610.00	45,610.00
Agents/Valuers Fees (1)	NIL	3,755.95
Bank Charges - Floating	NIL	1,079.15
Debt collection fee	3,915.53	8,622.03
FRP - Pre-administration - Fee	NIL	8,426.00
I.T. costs	NIL	434.40
Legal disbursements - Pre-Administrat	NIL	50.00
Legal fees - Pre-Administration	NIL	1,514.50
Legal Fees (1)	1,500.00	2,000.00
PAYE & NI	342.52	342.52
Stationery & Postage	NIL	122.91
Statutory Advertising	NIL	72.18
Telephone Telex & Fax	(4.84)	(4.84)
	(41,964.55)	(75,478.49)
PREFERENTIAL CREDITORS		
Preferential Creditors	6,053.35	6,053.35
	(6,053.35)	(6,053.35)
	87,791.12	104,714.81
REPRESENTED BY		
IB Current Floating		99,446.53
Vat Control Account		(2,273.99)
Vat Recoverable - Floating		7,542.27
		104,714.81

Appendix F

Statement of expenses incurred in the Period

FRP

Structural Systems (UK) Limited Statement of expenses for the period ended 9 July 2021		
Expenses	Period to 9 July 2021 £	Cumulative period to 9 July 2021 £
Office Holders' remuneration (Time costs)	18,109	106,314
Office Holders' disbursements	-	3,454
Office Holders' pre-administration fee	-	8,426
Insurance	-	1,303
I.T. costs	-	434
Agents/valuers fee	-	3,756
Legal fee - pre-administration	-	1,515
Legal disbursements - pre-administration	-	50
Legal fee- post-administration	1,500	2,000
Statutory advertising	-	72
Stationery & postage	-	123
Debt collection fee	3,916	8,622
PAYE & NIC (on Preferential distribution)	343	343
Total	23,867	136,411