In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

# AM10
## Notice of administrator's progress report

Companies House

THURSDAY

*A8YPBVBK*
A13 13/02/2020 #339
COMPANIES HOUSE

## 1 Company details

| | |
|---|---|
| Company number | 0 4 1 5 9 1 8 4 |
| Company name in full | Structural Systems (UK) Limited |

→ **Filling in this form**
*Please complete in typescript or in bold black capitals.*

## 2 Administrator's name

| | |
|---|---|
| Full forename(s) | Geoffrey Paul |
| Surname | Rowley |

## 3 Administrator's address

| | |
|---|---|
| Building name/number | FRP Advisory LLP |
| Street | 2nd Floor |
| | 110 Cannon Street |
| Post town | London |
| County/Region | |
| Postcode | E C 4 N 6 E U |
| Country | United Kingdom |

## 4 Administrator's name ❶

| | |
|---|---|
| Full forename(s) | Jason Daniel |
| Surname | Baker |

❶ **Other administrator**
Use this section to tell us about another administrator.

## 5 Administrator's address ❷

| | |
|---|---|
| Building name/number | FRP Advisory LLP |
| Street | 2nd Floor |
| | 110 Cannon Street |
| Post town | London |
| County/Region | |
| Postcode | E C 4 N 6 E U |
| Country | United Kingdom |

❷ **Other administrator**
Use this section to tell us about another administrator.

AM10
Notice of administrator's progress report

## 6 Period of progress report

| | | | |
|---|---|---|---|
| From date | d1 d6 | m0 m7 | y2 y0 y1 y9 |
| To date | d1 d4 | m0 m1 | y2 y0 y2 y0 |

## 7 Progress report

☑ I attach a copy of the progress report

## 8 Sign and date

| | |
|---|---|
| Administrator's signature | Signature X X |
| Signature date | d1 d1 m0 m2 y2 y0 y2 y0 |

# AM10
Notice of administrator's progress report

## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

| | |
|---|---|
| Contact name | Christopher Wilson |
| Company name | FRP Advisory LLP |
| | |
| Address | 2nd Floor, 110 Cannon Street |
| | |
| | |
| Post town | London |
| County/Region | |
| Postcode | E C 4 N 6 E U |
| Country | United Kingdom |
| DX | |
| Telephone | 0203 005 4013 |

## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**
- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

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The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

## Further information

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or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FRP

# Structural Systems (UK) Limited (in Administration) ("the Company")

High Court of Justice No. 004728 of 2019

The Administrator's Progress Report for the period 16 July 2019 to 15 January 2020 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

12 February 2020

# Contents and abbreviations

FRP



**The following abbreviations may be used in this report:**

| | |
|---|---|
| **FRP** | FRP Advisory LLP |
| **The Company** | Structural Systems (UK) Limited (in Administration) |
| **The Administrators** | Geoffrey Paul Rowley and Jason Daniel Baker of FRP Advisory LLP |
| **The Period** | The reporting period 16 July 2019 to 15 January 2020 |
| **CVL** | Creditors' Voluntary Liquidation |
| **SIP** | Statement of Insolvency Practice |
| **QFCH** | Qualifying floating charge holder |
| **HMRC** | HM Revenue & Customs |
| **DBEIS** | Department of Business Energy and Industrial Strategy |

# 1. Progress of the Administration in the Period

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### Work undertaken during the period

I attach at **Appendix C** a schedule of work undertaken during the period together with a summary of work still to be completed.

The schedule of work details the work required to realise the following assets:

- Plant & Machinery
- Motor vehicles
- Stock
- Book debt collections
- Safeguarding the Company's interest in intercompany transactions

Attached at **Appendix E** is a receipts and payments account detailing both transactions for the Period of this report and cumulatively since my appointment as Administrator.

### Investigations

Part of my duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. I have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business was conducted.

Further details of the conduct of my investigations are set out in the schedule of work attached. I can confirm that my report has been filed with the DBEIS. The contents of the report are confidential.

### Extension to the initial period of appointment

The administration will end automatically after 12 months from the date of appointment of the Administrators. This period can be extended with consent of the creditors for up to 12 months or longer by application to the Court as required.

We are still within the initial 12-month period of administration and do not presently anticipate an extension to the period to be necessary.

### Anticipated exit strategy

Depending on the Company's ability to realise outstanding intercompany balances, the Administration is currently expected to be exited by the Company moving into CVL, this will then facilitate the payment of a distribution to the unsecured creditors if able, this is in line with the strategy set out in the approved proposals.

# 2. Estimated Outcome for the creditors

FRP

The estimated outcome for creditors was set out in the Administrators proposals.

It should be noted that all of the estimated outcomes set out below are dependent on the successful collection of the Company's intercompany debts.

### Outcome for the secured creditors

The Company has no secured creditors.

### Outcome for the preferential creditors

Preferential creditor claims are estimated to total £13,972, being the employees' preferential element for arrears of pay, unpaid pension contributions and holiday pay as calculated in accordance with legislation.

A distribution is expected to be paid to the preferential creditors, but this cannot currently be quantified as the outcome of an employment tribunal is awaited.

### Outcome for the unsecured creditors

A distribution to the unsecured creditors will only be possible if a significant proportion of the intercompany debts are collected.

Consequently, it is not yet possible to make any determination on the likely quantum of any potential distribution. This distribution will be paid by a subsequently appointed Liquidator.

### Prescribed Part

A prescribed part is not appropriate because there are no holders of floating charges in this case.

# 3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

Administrators' remuneration

Following circulation of the Administrators' proposals the creditors passed a resolution that the Administrators' remuneration should be calculated on a time cost basis and capped at £45,610. Details of remuneration charged during the period of the report are set out in the statement of expenses attached. To date no fees have been drawn from the funds available.

A breakdown of our time costs incurred during the period of this report and to date is attached at **Appendix D**. The time costs anticipated to be incurred by the Administrators is likely to exceed the sum provided in the fees estimate circulated to creditors with the proposals.

The reasons why the time costs have exceeded the previously reported fee estimate are as follows:

- Not all of the company assets were made available to our agents when they attended the company premises and the whereabouts of these had to be established;
- A number of allegations were made in respect of the Directors conduct that required investigating and our findings reported to the DBEIS;
- Discussions have been had with the parent company in respect of its proposal for making settlement of the intercompany debt. These discussions continue.

The Administrators are unable to draw fees based on time costs exceeding the total amount set out in the fees estimate without further approval of the creditors. Approval for this will therefore be sought under separate cover if required.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Administrators' proposals. I attach at **Appendix F** a statement of expenses that have been incurred during the period covered by this report. It is currently expected that the expenses incurred or anticipated to be incurred are not likely to exceed the details previously provided

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only).

Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link https://creditors.frpadvisory.com/info.aspx and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Administrators' pre-appointment costs

I can confirm that the unsecured creditors gave their approval for the pre-appointment costs to be drawn from the Company's estate on 11 September 2019.

# Appendix A

Statutory information regarding the Company and the appointment of the Administrators

**STRUCTURAL SYSTEMS (UK) LIMITED (IN ADMINISTRATION)**

**COMPANY INFORMATION:**

| | |
|---|---|
| Other trading names: | - |
| Date of incorporation: | 13 February 2001 |
| Company number: | 04159184 |
| Registered office: | 12 Collett Way<br>Southall<br>UB2 4SE |
| Previous registered office: | - |
| Business address: | 12 Collett Way<br>Southall<br>UB2 4SE |
| Directors: | Patrick Harrington |
| Company secretary: | Anne McGann |

**ADMINISTRATION DETAILS:**

| | |
|---|---|
| Administrator(s): | Geoffrey Paul Rowley & Jason Daniel Baker |
| Address of Administrator(s): | FRP Advisory LLP<br>2nd Floor<br>110 Cannon Street<br>London EC4N 6EU |
| Date of appointment of Administrator(s): | 16 July 2019 |
| Court in which administration proceedings were brought: | High Court of Justice |
| Court reference number: | 004728 of 2019 |
| Appointor details: | Directors |
| Previous office holders, if any: | - |
| Extensions to the initial period of appointment: | None |
| Date of approval of Administrators' proposals: | 11 September 2019 |

# Appendix B

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## Form AM10 Formal Notice of the Progress Report

In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

**AM10**
Notice of administrator's progress report

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

**1 Company details**

| | |
|---|---|
| Company number | 0 4 1 5 9 1 8 4 |
| Company name in full | Structural Systems (UK) Limited |

→ Filling in this form
Please complete in typescript or in bold black capitals.

**2 Administrator's name**

| | |
|---|---|
| Full forename(s) | Geoffrey Paul |
| Surname | Rowley |

**3 Administrator's address**

| | |
|---|---|
| Building name/number | FRP Advisory LLP |
| Street | 2nd Floor |
| | 110 Cannon Street |
| Post town | London |
| County/Region | |
| Postcode | E C 4 N 6 E U |
| Country | United Kingdom |

**4 Administrator's name ❶**

| | |
|---|---|
| Full forename(s) | Jason Daniel |
| Surname | Baker |

❶ Other administrator
Use this section to tell us about another administrator.

**5 Administrator's address ❷**

| | |
|---|---|
| Building name/number | FRP Advisory LLP |
| Street | 2nd Floor |
| | 110 Cannon Street |
| Post town | London |
| County/Region | |
| Postcode | E C 4 N 6 E U |
| Country | United Kingdom |

❷ Other administrator
Use this section to tell us about another administrator.

04/17 Version 1.0

**AM10**
Notice of administrator's progress report

**6 Period of progress report**

| | |
|---|---|
| From date | 1 8 / 0 7 / 2 0 1 9 |
| To date | 1 4 / 0 1 / 2 0 2 0 |

**7 Progress report**

☒ I attach a copy of the progress report

**8 Sign and date**

| | |
|---|---|
| Administrator's signature | Signature X X |
| Signature date | 1 1 / 0 2 / 2 0 2 0 |

04/17 Version 1.0

# Appendix B

## Form AM10 Formal Notice of the Progress Report

AM10
Notice of administrator's progress report

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Company name: FRP Advisory LLP
Address: 2nd Floor, 110 Cannon Street
Post town: London
County/Region:
Postcode: E C 4 N 6 E U
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DX:
Telephone: 0203 005 4013

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This form has been provided free of charge by Companies House. 04/17 Version 1.0

# Appendix C

## A schedule of work

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The table below sets out a detailed summary of the work undertaken by the office holder(s) during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors/debtor, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

| Note | Category | | |
|---|---|---|---|
| | | | |
| 1 | **ADMINISTRATION AND PLANNING**<br>**Work undertaken to date** | | **ADMINISTRATION AND PLANNING**<br>**Future work to be undertaken** |
| | ***Pre-appointment matters*** | | **General matters** |
| | Necessary administrative and strategic work.<br><br>Obtain all relevant information in order to properly consider all options and the relevant impact of each option available and to consider the most suitable formal insolvency procedure in the circumstances.<br><br>Assisting with preparation of pre and post appointment documentation and completing internal procedures.<br><br>Identifying and securing all relevant Company records required for the ongoing administration processes. | | Regular reviews of the case and the on-going strategy as required under legislation and by the Joint Administrators' Regulatory Professional Bodies ("RPBs") to ensure that all compliance and statutory matters are attended to and that the case is progressed in a timely manner.<br><br>Ongoing liaison with creditors.<br><br>Continued adherence to internal procedures and external requirements. |

| | | | |
|---|---|---|---|
| | ***Regulatory Requirements*** | | |
| | Consider if there are other industy specific regulatory or statutory issues to address (e.g. Health & Safety Executive).<br><br>Consider if there are any environmental or health and safety issues to deal with and actioning appropriately, as necessary, | | Regularly reviewing the case as required by the RPBs to ensure all statutory matters are adhered to and that the case is being progressed in a timely manner.<br><br>Ongoing adherence to Money Laundering Regulations and any other regulations specific to the Company. |
| | ***Case Management Requirements*** | | |
| | Determine and document case strategy.<br><br>Correspond with accountants/ auditors/ bankers/ insurers/ solicitors and other advisors to request further information to assist in general enquiries.<br><br>Setting up case specific paper and electronic files to be updated and maintained for the duration of the appointment. Filing all papers and correspondence received and maintaining a diary system to ensure all matters are discharged in accordance with legislation.<br><br>Setting up and administering bank accounts for the purposes of the administration.<br><br>Notifying HMRC of the administration and more specifically correspondence with the VAT and other departmental offices to ascertain the Company's final tax position. Completion and submission of future returns as and when required.<br><br>Maintaining appropriate insurances and adjusting / cancelling the levels of cover on risk from time to time as required. | | Continue to monitor and document any proposed changes of strategy and implementation thereof.<br><br>Maintaining and developing the case specific paper and electronic files on behalf of the Administrators aside from other records pertaining to the Company directly.<br><br>Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording of all receipts and payments throughout the appointment on the Insolvency Practitioners System ("IPS") and providing internal and external reports as required. Continued updating and maintenance of records on the IPS system.<br><br>Review insurances on a regular basis and to cancel / revise cover as appropriate. |

| 2 | ASSET REALISATION<br>**Work undertake to date** | | **ASSET REALISATION**<br>**Future work to be undertaken** |
|---|---|---|---|
| | One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.<br><br>Liaising and aiding Leslie Keats (quantity surveyors) who were engaged to:<br><br>1. ascertain what value (if any) may remain in the Company's construction contracts;<br>2. to collect the associated debts on our behalf.<br><br>Liaising and aiding Lambert Smit Hampton (quantity surveyors) who were engaged to:<br><br>1. provide a valuation of the company's tangible assets;<br>2. assist in maximising realisations from the sale of the company's:<br>– Motor vehicles<br>– Plant & Machinery<br>– Stock<br><br>Insurance will be arranged by the IP to ensure available assets are protected until such time as they are realised.<br><br>Meeting with representatives of the parent company to discuss their proposals for the repayment of the intercompany debt. | | Continue to safeguard the Company's interest in intercompany transactions.<br><br>The ongoing liaison with our legal advisors and agents to ascertain the most appropriate and cost-effective method of recovering funds to the estate.<br><br>The ongoing monitoring and allocation of all funds received in respect of future asset realisations, as required by legal definition. |

| | | | |
|---|---|---|---|
| 3 | **STATUTORY COMPLIANCE AND REPORTING**<br>**Work undertaken to date** | | **STATUTORY COMPLIANCE AND REPORTING**<br>**Future work to be undertaken** |
| | The Administrator is required to provide creditors with the proposals for the conduct of the Administration for approval by creditors in accordance with legislation.<br><br>To obtain creditor approval for the basis on which the office holder's fees will be calculated.<br><br>Advertising notice of the office holders appointment as required by statute.<br><br>The IP is required to establish the existence of any pension schemes and staging dates for auto-enrolment and take appropriate action to notify all relevant parties and appoint independent trustees if required | | To provide statutory reports at regular intervals and manage any queries arising therefrom. Copies of these reports are required to be filed at Court and Registrar of Companies.<br><br>To place legal advertisements as required by statute which may include formal meetings of creditors and notices to submit claims<br><br>Dealing with post appointment VAT and or other tax returns as required.<br><br>To deal with the statutory requirements in order to bring the case to a close and for the office holders(s) to obtain their release from office; this includes preparing final reports for stakeholders, convening final meetings, statutory advertising and filing the relevant documentation with the Court and Registrar of Companies. |
| 4 | **INVESTIGATIONS**<br>**Work undertaken to date** | | **INVESTIGATIONS**<br>**Future work to be undertaken** |
| | Conducting initial enquires into the conduct of the Company, its officers and if appropriate associated parties through the interrogation of electronic and paper records.<br><br>All directors of the Company, both current and those holding office within 3 years of the appointment, were requested to complete a questionnaire to assist in preparing the statutory return to the Department for Business Energy and Industrial Strategy ("DBEIS") in accordance with the Company Directors Disqualification Act 1986 ("CDDA"). | | None expected |

| | | | |
|---|---|---|---|
| | Collating and reviewing all information received along with the preparation and submission of the conduct report to DBEIS under CDDA – the content of this report is confidential. | | |
| 5 | **CREDITORS**<br>**Work undertaken to date** | | **CREDITORS**<br>**Future work to be undertaken** |
| | Dealing with all queries and correspondence received from creditors on an on-going basis and recording the same. | | To continue to liaise with and provide reports and oral updates to the unsecured creditors and any other classes of creditor, as required, and deal with ongoing enquiries as received.<br><br>If sufficient funds become available to make a distribution to unsecured creditors, to advertise for claims, request submission of claims from all known creditors and adjudicate on those claims where there are sufficient funds to make a distribution either agreeing or rejecting, in full or in part. |
| 6 | **LEGAL AND LITIGATION**<br>**Work undertaken to date** | | **LEGAL AND LITIGATION**<br>**Future work to be undertaken** |
| | Seeking legal advice as and when needed.<br><br>Requesting legal comfort on the validity of the appointment. | | Continuing to seek legal advice and intervention as and when needed throughout the assignment. |

# Appendix D

FRP

## Details of the Administrators' time costs and disbursements for the Period

**Structural Systems (UK) Limited (In Administration)**
Time charged for the period 16 July 2019 to 15 January 2020

| | Appointment Takers / Partners | Managers / Directors | Other Professional | Junior Professional & Support | Total Hours | Total Cost £ | Average Hrly Rate £ |
|---|---|---|---|---|---|---|---|
| **Administration and Planning** | **2.20** | **1.40** | **41.55** | **1.80** | **46.95** | **13,946.50** | **297.05** |
| Admin & Planning | | 1 00 | 3 00 | | 4 00 | 1,270 00 | 317 50 |
| Case Accounting | | 0 30 | 1 60 | 1 30 | 3 20 | 821 50 | 256 72 |
| Travel | | | 4 50 | | 4 50 | 1,237.50 | 275 00 |
| Case Control and Review | 2 00 | | 15 30 | | 17 30 | 4,632 50 | 267 77 |
| Case Accounting - General | | | 2 50 | | 2 50 | 850 00 | 340 00 |
| General Administration | | | 6 75 | | 6 75 | 2,295 00 | 340 00 |
| Insurance | | | 5 90 | | 5 90 | 1,960 00 | 332 20 |
| Strategy and Planning | | | 1 00 | | 1 00 | 340 00 | 340 00 |
| Media | 0 20 | | | | 0 20 | 119 00 | 595 00 |
| IT – Admin / planning and acquisition | | 0 10 | 1 00 | 0 50 | 1 60 | 421 00 | 263 13 |
| **Asset Realisation** | **6.20** | **1.10** | **17.35** | | **24.65** | **9,770.00** | **396.35** |
| Asset Realisation | 6 20 | 0 80 | 11 80 | | 18 80 | 7 917 00 | 421 12 |
| Debt Collection | | 0 30 | 3 30 | | 3 60 | 1,088 00 | 302 22 |
| Legal-asset Realisation | | | 0 25 | | 0 25 | 85 00 | 340 00 |
| Asset Realisation Floating | | | 2 00 | | 2 00 | 680 00 | 340 00 |
| **Creditors** | **2.60** | | **37.70** | **3.10** | **43.40** | **14,030.75** | **323.29** |
| Unsecured Creditors | | | 16 15 | | 16 15 | 5,272 50 | 326 47 |
| Secured Creditors | | | 0 50 | | 0 50 | 170 00 | 340 00 |
| Employees | 2 60 | | 16 60 | 3 10 | 22 30 | 7,213 25 | 323 46 |
| ROT | | | 2 00 | | 2 00 | 680.00 | 340 00 |
| TAX/VAT - Pre-appointment | | | 0 75 | | 0 75 | 255 00 | 340 00 |
| Pensions - Creditors | | | 1 70 | | 1 70 | 440 00 | 258 82 |
| **Investigation** | **0.50** | **3.20** | **22.25** | | **25.95** | **8,173.25** | **314.96** |
| CDDA Enquiries | 0 50 | 1 20 | 9 50 | | 11.20 | 3,817 00 | 340 80 |
| IT – Investigations | | 2 00 | 7 50 | | 9 50 | 2,832 50 | 298 16 |
| Forensic | | | 5 25 | | 5 25 | 1,523 75 | 290 24 |
| **Statutory Compliance** | **1.00** | **8.80** | **27.90** | | **37.70** | **12,733.00** | **337.75** |
| Statutory Compliance - General | | 0 90 | 11 80 | | 12 70 | 3,691 50 | 290 67 |
| Statutory Reporting/ Meetings | 1 00 | 1 30 | 14 50 | | 16 80 | 6 025 50 | 358 66 |
| Appointment Formalities | | 6 60 | | | 6 60 | 2,541 00 | 385 00 |
| Statement of Affairs | | | 0 25 | | 0 25 | 85 00 | 340 00 |
| Bonding/ Statutory Advertising | | | 0 50 | | 0 50 | 170 00 | 340 00 |
| Tax/VAT - Post appointment | | | 0 85 | | 0 85 | 220 00 | 258 82 |
| **Total Hours** | **12.50** | **14.50** | **146.75** | **4.90** | **178.65** | **58,653.50** | **328.32** |

**FRP Charge out rates**

| Grade | From 1st May 2019 |
|---|---|
| Appointment taker / Partner | 495-595 |
| Managers / Directors | 385-495 |
| Other Professional | 225-340 |
| Junior Professional & Support | 150-195 |

**Disbursements for the period**
**16 July 2019 to 15 January 2020**

| | Value £ |
|---|---|
| **Category 1** | |
| Car/Mileage Recharge | 67 95 |
| Postage | 64 95 |
| Taxis | 106 98 |
| Travel | 28 60 |
| Storage | 2,262 26 |
| Bonding | 80 00 |
| Computer Consumables | 63 25 |
| **Grand Total** | **2,673.99** |

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

FRP

## Receipts and payments account for the Period and cumulative

| | Statement of affairs £ | From 16/07/2019 To 15/01/2020 £ | From 16/07/2019 To 15/01/2020 £ |
|---|---|---|---|
| **RECEIPTS** | | | |
| Plant & Machinery | | 6,606.74 | 6,606.74 |
| Motor Vehicles | | 2,546.13 | 2,546.13 |
| Stock | | 2,107.13 | 2,107.13 |
| Book Debts | | 410.77 | 410.77 |
| Cash at Bank | | 12,251.91 | 12,251.91 |
| Bank Interest Gross | | 15.63 | 15.63 |
| | | 23,938.31 | 23,938.31 |
| **PAYMENTS** | | | |
| Insurance | | 1,011.36 | 1,011.36 |
| I.T. costs | | 434.40 | 434.40 |
| FRP - Pre-administration - Fee | | 8,426.00 | 8,426.00 |
| Agents/Valuers Fees (1) | | 3,755.95 | 3,755.95 |
| Legal fees - Pre-Administration | | 1,514.50 | 1,514.50 |
| Legal disbursements - Pre-Administration | | 50.00 | 50.00 |
| Statutory Advertising | | 72.18 | 72.18 |
| Bank Charges - Floating | | 15.80 | 15.80 |
| | | 15,280.19 | 15,280.19 |
| Net Receipts/(Payments) | | 8,658.12 | 8,658.12 |
| **MADE UP AS FOLLOWS** | | | |
| IB Current Floating | | 8,069.51 | 8,069.51 |
| VAT Receivable / (Payable) | | 588.61 | 588.61 |
| | | 8,658.12 | 8,658.12 |

# Appendix F

## Statement of expenses incurred in the Period

**Structural Systems (UK) Limited**
**Statement of expenses for the period ended**
**15 January 2020**

| **Expenses** | **Period to 15 January 2020 £** |
|---|---|
| Office Holders' remuneration (Time costs) | 58,654 |
| Office Holders' pre-administration fee | 8,426 |
| Insurance | 1,011 |
| I.T. costs | 434 |
| Agents/valuers fee | 3,756 |
| Legal fee - pre-administration | 1,515 |
| Legal disbursements - pre-administration | 50 |
| Statutory advertising | 72 |
| **Total** | **73,918** |

Receipts and payments account for the Period and cumulative

| | Statement of affairs £ | From 16/07/2019 To 15/01/2020 £ | From 16/07/2019 To 15/01/2020 £ |
|---|---|---|---|
| **RECEIPTS** | | | |
| Plant & Machinery | | 6,606.74 | 6,606.74 |
| Motor Vehicles | | 2,546.13 | 2,546.13 |
| Stock | | 2,107.13 | 2,107.13 |
| Book Debts | | 410.77 | 410.77 |
| Cash at Bank | | 12,251.91 | 12,251.91 |
| Bank Interest Gross | | 15.63 | 15.63 |
| | | 23,938.31 | 23,938.31 |
| **PAYMENTS** | | | |
| Insurance | | 1,011.36 | 1,011.36 |
| I.T. costs | | 434.40 | 434.40 |
| FRP - Pre-administration - Fee | | 8,426.00 | 8,426.00 |
| Agents/Valuers Fees (1) | | 3,755.95 | 3,755.95 |
| Legal fees - Pre-Administration | | 1,514.50 | 1,514.50 |
| Legal disbursements - Pre-Administration | | 50.00 | 50.00 |
| Statutory Advertising | | 72.18 | 72.18 |
| Bank Charges - Floating | | 15.80 | 15.80 |
| | | 15,280.19 | 15,280.19 |
| Net Receipts/(Payments) | | 8,658.12 | 8,658.12 |
| **MADE UP AS FOLLOWS** | | | |
| IB Current Floating | | 8,069.51 | 8,069.51 |
| VAT Receivable / (Payable) | | 588.61 | 588.61 |
| | | 8,658.12 | 8,658.12 |