STRUCTURAL SYSTEMS UK LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FRIDAY



L10 30/03/2007 COMPANIES HOUSE

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INDEPENDENT AUDITORS' REPORT TO STRUCTURAL SYSTEMS UK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Structural Systems UK Limited for the year ended 30 June 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Goldblatts

Chartered Accountants
Registered Auditor

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London

WC1X 8HP

29/3/07

24 Grays Inn Road

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2006

		20	06	20	05
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		224,728		114,185
Current assets					
Stocks		266,958		315,560	
Debtors		2,592,822		812,247	
Cash at bank and in hand		31,585		91,528	
		2,891,365		1,219,335	
Creditors: amounts falling due within one year		(2,523,613)		(910,860)	
one you.		(2,020,010)		~	
Net current assets			367,752		308,475
Total assets less current liabilities			592,480		422,660
Creditors: amounts falling due after more than one year			(175,000)		(275,000)
Provisions for liabilities			(10,969)		-
			406,511		147,660
Capital and reserves	3		100		100
Called up share capital Profit and loss account	3		406,411		147,560
Shareholders' funds			406,511		147,660

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/03/2007

P C Harrington

Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

2 Fixed assets

Fixed assets	Tangible assets £
Cost	161,332
At 1 July 2005	
Additions	154,470
Disposals	(14,184)
At 30 June 2006	301,618
Depreciation	47,147
At 1 July 2005	
On disposals	(8,200)
Charge for the year	37,943
At 30 June 2006	76,890
Net book value	20.4 700
At 30 June 2006	224,728
At 30 June 2005	114,185

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2006

3	Share capital	2006 £	2005 £
	Authorised		
	100 Ordinary of £1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
	•		

4 Ultimate parent company

The immediate parent company is P C Harrington Contractors Limited, which owns 60% of the share capital of Structural Systems (UK) Limited, and is incorporated in England. The remaining 40% of the share capital is owned by Structural Systems Limited which is incorporated in Australia. P C Harrington Contractors Limited is itself wholly owned by P C Harrington Holdings Limited, a company incorporated in England.