

AA ELECTRICAL WHOLESALE AND LIGHTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

AA ELECTRICAL WHOLESALERS AND LIGHTING LIMITED
UNAUDITED ACCOUNTS
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AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Director	Mark Lynch
Company Number	4158693 (England and Wales)
Registered Office	1 Sheaf Gardens Sheaf Gardens Industrial Estate Sheffield S2 4BB
Accountants	Yasmin McBride Ltd 60a Birley Moor Road Sheffield S12 4WD

AA ELECTRICAL WHOLESALERS AND LIGHTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	120,000	120,000
Current assets			
Inventories	5	115,321	97,630
Debtors	6	288,502	319,287
Cash at bank and in hand		23,616	8,451
		<u>427,439</u>	<u>425,368</u>
Creditors: amounts falling due within one year	7	(233,817)	(177,549)
Net current assets		<u>193,622</u>	<u>247,819</u>
Total assets less current liabilities		313,622	367,819
Creditors: amounts falling due after more than one year	8	(46,754)	(69,235)
Net assets		<u>266,868</u>	<u>298,584</u>
Capital and reserves			
Called up share capital		50	50
Capital redemption reserve		(69,310)	-
Profit and loss account		<u>336,128</u>	<u>298,534</u>
Shareholders' funds		<u>266,868</u>	<u>298,584</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 November 2020 and were signed on its behalf by

Mark Lynch
Director

Company Registration No. 4158693

AA ELECTRICAL WHOLESALERS AND LIGHTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

AA Electrical Wholesalers and Lighting Limited is a private company, limited by shares, registered in England and Wales, registration number 4158693. The registered office is 1 Sheaf Gardens, Sheaf Gardens Industrial Estate, Sheffield, S2 4BB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2019	120,000
At 31 March 2020	120,000
Depreciation	
At 31 March 2020	-
Net book value	
At 31 March 2020	120,000
At 31 March 2019	120,000

5 Inventories

	2020 £	2019 £
Raw materials	115,321	97,630
	115,321	97,630

AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Debtors	2020	2019
	£	£
VAT	1,229	-
Trade debtors	2,144	108,854
Other debtors	285,129	210,433
	<u>288,502</u>	<u>319,287</u>
	<u><u>288,502</u></u>	<u><u>319,287</u></u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	206,591	134,033
Taxes and social security	27,226	43,516
	<u>233,817</u>	<u>177,549</u>
	<u><u>233,817</u></u>	<u><u>177,549</u></u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Bank loans	46,754	69,235

9 Average number of employees

During the year the average number of employees was 6 (2019: 5).

