

AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

AA ELECTRICAL WHOLESALERS AND LIGHTING LIMITED
UNAUDITED ACCOUNTS
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AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mark Lynch
Company Number	4158693 (England and Wales)
Registered Office	1 Sheaf Gardens Sheaf Gardens Industrial Estate Sheffield S2 4BB
Accountants	CBS Accountancy Services 60a Birley Moor Road Sheffield S12 4WD

AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	120,000	120,000
Current assets			
Inventories	5	67,440	48,660
Debtors	6	146,674	428,040
Cash at bank and in hand		30,961	87,763
		<u>245,075</u>	<u>564,463</u>
Creditors: amounts falling due within one year	7	(112,525)	(367,695)
Net current assets		<u>132,550</u>	<u>196,768</u>
Total assets less current liabilities		252,550	316,768
Creditors: amounts falling due after more than one year	8	(91,908)	-
Net assets		<u>160,642</u>	<u>316,768</u>
Capital and reserves			
Called up share capital	9	50	100
Capital redemption reserve		(170,000)	-
Profit and loss account		330,592	316,668
Shareholders' funds		<u>160,642</u>	<u>316,768</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 18 December 2017.

Mark Lynch
Director

Company Registration No. 4158693

AA ELECTRICAL WHOLESALERS AND LIGHTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

AA Electrical Wholesalers and Lighting Limited is a private company, limited by shares, registered in England and Wales, registration number 4158693. The registered office is 1 Sheaf Gardens, Sheaf Gardens Industrial Estate, Sheffield, S2 4BB.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 April 2016	120,000
At 31 March 2017	120,000
Depreciation	
At 31 March 2017	-
Net book value	
At 31 March 2017	120,000
At 31 March 2016	120,000

5 Inventories

	2017 £	2016 £
Raw materials	67,440	48,660
	67,440	48,660

AA ELECTRICAL WHOLESALEERS AND LIGHTING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

6 Debtors	2017	2016
	£	£
Trade debtors	146,674	428,040
7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,799	310,060
Taxes and social security	21,742	60,635
Other creditors	29,691	-
Loans from directors	59,293	(3,000)
	112,525	367,695
8 Creditors: amounts falling due after more than one year	2017	2016
	£	£
Bank loans	91,908	-
9 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	100

10 Average number of employees

During the year the average number of employees was 4 (2016: 4).

