

COMPANY REGISTRATION NUMBER 4157999

FRANK DANIELS ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR
28 FEBRUARY 2005



T WILFORD PELL & COMPANY

Chartered Accountants
1 Derby Road
Eastwood
Nottingham
NG16 3PA

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FRANK DANIELS ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2005

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FRANK DANIELS ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		2,401	2,638
CURRENT ASSETS			
Debtors		2,246	4,891
Cash at bank and in hand		13,710	4,219
		<u>15,956</u>	<u>9,110</u>
CREDITORS: Amounts falling due within one year		<u>9,958</u>	<u>11,313</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,998</u>	<u>(2,203)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,399</u>	<u>435</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		8,397	433
SHAREHOLDERS' FUNDS		<u>8,399</u>	<u>435</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

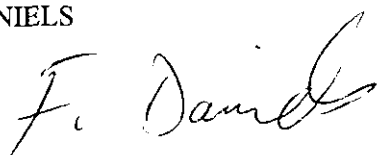
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21 December 2005 and are signed on their behalf by:

F DANIELS



FRANK DANIELS ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities .

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% of written down value

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2004	3,771
Additions	187
At 28 February 2005	<u><u>3,958</u></u>
DEPRECIATION	
At 1 March 2004	1,133
Charge for year	424
At 28 February 2005	<u><u>1,557</u></u>
NET BOOK VALUE	
At 28 February 2005	<u><u>2,401</u></u>
At 29 February 2004	<u><u>2,638</u></u>

FRANK DANIELS ASSOCIATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>