Registered Number 04157999

Frank Daniels Associates Limited

Abbreviated Accounts

28 February 2014

Frank Daniels Associates Limited **Registered Number 04157999**

Balance Sheet as at 28 February 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets	2				
Tangible			1,999		2,350
			1,999		2,350
Current assets					
Stocks		543		553	
Cash at bank and in hand		1,057		4,405	
Total current assets		1,600		4,958	
Creditors: amounts falling due within one year		(13,276)		(8,843)	
Net current assets (liabilities)			(11,676)		(3,885)
Total assets less current liabilities			(9,677)		(1,535)
Total net assets (liabilities)			(9,677)		(1,535)
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			(9,679)		(1,537)

Shareholders funds	(9,677)	(1,535)

a. For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 November 2014

And signed on their behalf by:
Mr F Daniels, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2014

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% 15% of written down value

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 March 2013	9,202	9,202
At 28 February 2014	9,202	9,202
Depreciation		
At 01 March 2013	6,852	6,852
Charge for year	351	351
At 28 February 2014	7,203	7,203
Net Book Value		
At 28 February 2014	1,999	1,999

At 28 February 2013	2,350	2,350

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2