

Registered number
4157520

A B Packaging Solutions Limited

Abbreviated Accounts

31 March 2002



A B Packaging Solutions Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of A B Packaging Solutions Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 31st March 2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



MacMahon Leggate
Accountants

Charter House
18-20 Finsley Gate
Burnley
Lancashire
BB11 2HA

4 December 2002

A B Packaging Solutions Limited
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £
Fixed assets		
Tangible assets	2	4,434
Current assets		
Stocks		4,000
Debtors		30,976
		<u>34,976</u>
Creditors: amounts falling due within one year		(33,425)
Net current assets		<u>1,551</u>
Net assets		<u>5,985</u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		5,984
Shareholders' funds		<u>5,985</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A J Blackburn
 Director

Approved by the board on 4 December 2002

A B Packaging Solutions Limited
Notes to the Abbreviated Accounts
for the period ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets	£
Cost	
Additions	5,705
At 31 March 2002	<u>5,705</u>
Depreciation	
Charge for the period	1,271
At 31 March 2002	<u>1,271</u>
Net book value	
At 31 March 2002	<u>4,434</u>
3 Share capital	2002
	£
Authorised:	
Ordinary shares of £1 each	<u>100</u>
	2002
	£
Allotted, called up and fully paid:	
Ordinary shares of £1 each	<u>1</u>