

REGISTERED NUMBER: 4157157 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2004
FOR
EVERYONES EYEWEAR LTD**



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for the Year Ended 29 February 2004**

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EVERYONES EYEWEAR LTD

COMPANY INFORMATION

for the Year Ended 29 February 2004

DIRECTORS:

Mrs C J Underwood
W Underwood

SECRETARY:

M Wakeling

REGISTERED OFFICE:

76 High Street
Andover
Hampshire
SP10 1NG

REGISTERED NUMBER:

4157157 (England and Wales)

ACCOUNTANT:

Richard Kyte Associates
Chartered Certified Accountant
126 Weyhill Road
Andover
Hampshire
SP10 3BE

EVERYONES EYEWEAR LTD

ABBREVIATED BALANCE SHEET

29 February 2004

		29.2.04		28.2.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		25,826		25,366
CURRENT ASSETS:					
Stocks		26,277		29,039	
Debtors		13,392		10,153	
Cash in hand		397		397	
		<u>40,066</u>		<u>39,589</u>	
CREDITORS: Amounts falling due within one year		<u>61,280</u>		<u>66,053</u>	
NET CURRENT LIABILITIES:			<u>(21,214)</u>		<u>(26,464)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,612		(1,098)
CREDITORS: Amounts falling due after more than one year			<u>9,382</u>		<u>8,157</u>
			<u>£(4,770)</u>		<u>£(9,255)</u>

The notes form part of these abbreviated accounts

EVERYONES EYEWEAR LTD

ABBREVIATED BALANCE SHEET

29 February 2004

		29.2.04		28.2.03	
	Notes	£	£	£	£
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(4,772)		(9,257)
SHAREHOLDERS' FUNDS:			£(4,770)		£(9,255)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2004.

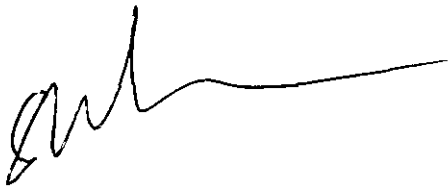
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C J Underwood - Director

Approved by the Board on 7 June 2004

The notes form part of these abbreviated accounts

EVERYONES EYEWEAR LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 29 February 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2003	28,023
Additions	2,671
	<hr/>
At 29 February 2004	30,694
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DEPRECIATION:	
At 1 March 2003	2,658
Charge for year	2,210
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At 29 February 2004	4,868
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NET BOOK VALUE:	
At 29 February 2004	25,826
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At 28 February 2003	25,366
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EVERYONES EYEWEAR LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 29 February 2004

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.04 £	28.2.03 £
2	Ordinary	£1	2 =	2 =