

Company Registration No. 4157082 (England and Wales)

**ABERGAVENNY TILE CENTRE LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2007**



# **ABERGAVENNY TILE CENTRE LTD**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# ABERGAVENNY TILE CENTRE LTD

## ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2007

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	Notes	2007 £	£
<b>Fixed assets</b>			
Tangible assets	2		9,841
<b>Current assets</b>			
Stocks		23,500	
Debtors		44,938	
Cash at bank and in hand		2,103	
		<hr/>	
		70,541	
<b>Creditors' amounts falling due within one year</b>	3	(56,290)	
		<hr/>	
<b>Net current assets</b>			14,251
			<hr/>
<b>Total assets less current liabilities</b>			24,092
			<hr/>
<b>Creditors: amounts falling due after more than one year</b>	4		(10,512)
			<hr/>
			13,580
			<hr/>
<b>Capital and reserves</b>			
Called up share capital	5		100
Profit and loss account			13,480
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<b>Shareholders' funds</b>			13,580
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# **ABERGAVENNY TILE CENTRE LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 28 FEBRUARY 2007**

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In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 6 June 2008



Mr P Morgan  
Director

# ABERGAVENNY TILE CENTRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% Straight line
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Straight line

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 March 2006	-
Additions	13,006
At 28 February 2007	<u>13,006</u>
<b>Depreciation</b>	
At 1 March 2006	-
Charge for the year	3,165
At 28 February 2007	<u>3,165</u>
<b>Net book value</b>	
At 28 February 2007	<u><u>9,841</u></u>

### 3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £4,996

# ABERGAVENNY TILE CENTRE LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 28 FEBRUARY 2007**

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**4 Creditors. amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £10,512

<b>5 Share capital</b>	<b>2007</b>
	<b>£</b>
<b>Authorised</b>	
1,000 Ordinary shares of £1 each	1,000
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<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
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