

Registered number
04156637

51 - 54 Gracechurch Street (No 1) Ltd

Report and Accounts

30 June 2009



51 - 54 Gracechurch Street (No.1) Ltd
Report and accounts
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51 - 54 Gracechurch Street (No.1) Ltd
Directors' Report

The directors present their report and accounts for the year ended 30 June 2009

Principal activities

The company's principal activity during the year was property investment. The company has been dormant throughout the year.

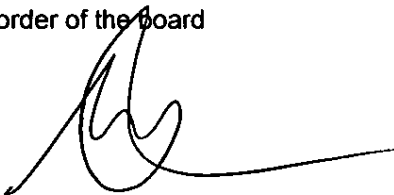
The company jointly owns with a fellow subsidiary the legal title in a property but does not hold beneficial interest which is held by a fellow subsidiary undertaking. Therefore the property is not included in the company's accounts.

Directors

The directors who served during the year were as follows

T S Cole
S R Collins
M N Steinberg

By order of the board



M N Steinberg
Director

10 Upper Berkeley Street
London
W1H 7PE

15/2/2010

51 - 54 Gracechurch Street (No.1) Ltd
Balance Sheet
as at 30 June 2009

	Notes	2009 £	2008 £
Current assets			
Debtors	2	2	2
Net current assets		<u>2</u>	<u>2</u>
Total assets less current liabilities		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	2	2
Shareholder's funds		<u>2</u>	<u>2</u>

Profit and Loss account

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss.

The directors are satisfied that the company is entitled to exemption under Section 480 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476(1) of the Act.

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 394 of the Companies Act 2006, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These financial statements were approved by the board of directors on 15/2/2010 and were signed on its behalf by

M N Steinberg
Director

S R Collins
Director

51 - 54 Gracechurch Street (No.1) Ltd
Notes to the Accounts
for the year ended 30 June 2009

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Related party transactions

As the company is a wholly owned subsidiary of C G I S Group Limited, it has taken advantage of the exemption contained in Financial Reporting Standard 8 and has therefore not disclosed transactions or balances which form part of the group (or investees of the group qualifying as related parties)

The consolidated financial statements of C G I S Group (No 3) Limited within which this company is included can be obtained from 10 Upper Berkeley Street London W1H 7PE

2 Debtors	2009	2008
	£	£
Amounts owed by group undertakings	<u>2</u>	<u>2</u>
3 Share capital	2009	2008
	£	£
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	2009	2008
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Ultimate holding company

The ultimate holding company is C G I S Group Limited, a company incorporated in England and Wales

The company is ultimately controlled by the directors