

ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED

DIRECTORS' REPORT

AND

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2020

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COMPANIES HOUSE

ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED
Annual report 2020

Company information

Directors: J. Banks
T. Ricketts

Secretary: J. East (appointed 21 November 2019)
D. Glennon (resigned 21 November 2019)

Registered office: 4th Floor
9 Kingsway
London
WC2B 6XF

Company number: 04156535

ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED
Annual report 2020

Directors' report

The directors submit their report and financial statements for the year ended 31 March 2020.

Activities and business review

The principal activity of the company is the development and production of film projects. The company did not develop or produce any projects during the period and therefore no Statement of Comprehensive Income has been presented. The directors do not recommend the payment of a dividend.

As the Company is not currently trading the Directors do not consider there has been or will be any impact of Covid-19 on the Company.

Directors

The directors who served during the period were:

J. Banks
T. Ricketts

The directors had no beneficial interest in the shares of the company. The share interests of the directors in the parent company are shown in the report and accounts of that company.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

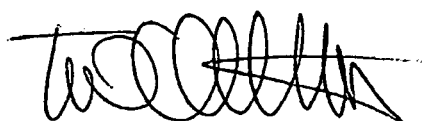
Ultimate parent undertaking

The company is a wholly owned subsidiary of Coolabi Limited, a company incorporated in England and Wales. The directors consider Coolabi Group Limited to be the ultimate parent company. The interest of the directors in that company is disclosed in the financial statements of Coolabi Group Limited.

Small company exemptions

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

By order of the Board



T. Ricketts
Director

Date: 12 February 2021

Statement of Financial Position

		31 March 2020 £	31 March 2019 £
	<i>Note</i>		
Current assets			
Amount due from group undertaking		2	2
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Share capital	6	2	2
Retained earnings	5	-	-
Equity shareholders funds		<u>2</u>	<u>2</u>

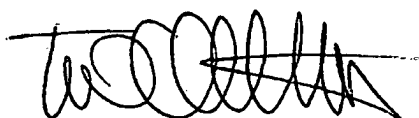
The notes and accounting policies on pages 5 and 6 form part of these financial statements.

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved by the Board on 12 February 2021 and signed on its behalf by:



T. Ricketts - Director

Company number: 04156535

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Statement of Changes in Equity
For the year ended 31 March 2020

	Share capital £	Retained earnings £	Total Equity £
At 1 April 2019	2	-	2
Comprehensive income for the year			
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 31 March 2020	2	-	2

Statement of Changes in Equity
For the year ended 31 March 2019

	Share capital £	Retained earnings £	Total Equity £
At 1 April 2018	2	-	2
Comprehensive income for the year			
Result for the year	-	-	-
Total comprehensive income for the year	-	-	-
At 31 March 2019	2	-	2

The notes and accounting policies on pages 5 and 6 form part of these financial statements.

Notes to the financial statements

1. General Information

The company is a private company limited by share capital incorporated and domiciled in the United Kingdom. The address of the registered office is contained in the Company Information.

2. Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates. It also requires that management exercise judgement in applying the company's accounting policies (see note 3).

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it:

- The requirement to present a statement of cash flows and related notes;
- The requirement to disclose the categories of basic financial instruments;
- The requirement to disclose key management personnel compensation in total

The following principal accounting policies have been applied:

Going concern

After reviewing the forecasts, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of approving these financial statements. The directors have therefore adopted the going concern basis in preparing the financial statements.

As the Company is not currently trading the Directors do not consider there is any potential impact of Covid-19 on the going concern status of the Company.

Statement of comprehensive income

The company has not traded during the period or the preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither a profit nor a loss. The Statement of comprehensive income has therefore not been included.

Directors' remuneration

Directors' remuneration in the company was £nil (2019: £nil).

Intercompany

Amounts due from group undertakings are interest free, unsecured and repayable on demand.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

There are no material judgements or estimates used in the preparation of these financial statements.

4. Tax

The tax charge for the period was £nil (2019: £nil).

5. Reserves

Retained earnings

Includes all current and prior period retained profit and losses.

ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED
Annual report 2020

Notes to the financial statements continued

6. Share capital

	2020 £	2019 £
Authorised		
100 ordinary shares of £1 each	100	100
Allotted and called up		
2 ordinary shares of £1 each	2	2

7. Related party transactions

The company has taken advantage of the exemption available in accordance with FRS 102 not to disclose the transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

8. Immediate and ultimate parent undertaking

The company's immediate parent undertaking is Coolabi Limited, a company incorporated in England and Wales.

The directors consider the ultimate parent undertaking and the ultimate controlling party of this company to be Coolabi Group Limited, a company incorporated in England and Wales.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Coolabi Group Limited. Copies of the group financial statements can be obtained from that company's registered office, 4th Floor, 9 Kingsway, London, WC2B 6XF.