

**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**

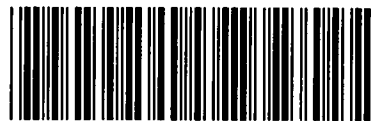
**DIRECTORS' REPORT**

**AND**

**FINANCIAL STATEMENTS**

**31 MARCH 2019**

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COMPANIES HOUSE

**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**  
**Annual report 2019**

**Company information**

<b>Directors:</b>	J. Banks T. Ricketts
<b>Secretary:</b>	D. Glennon
<b>Registered office:</b>	4 <sup>th</sup> Floor 9 Kingsway London WC2B 6XF
<b>Company number:</b>	04156535
<b>Auditor:</b>	Grant Thornton UK LLP 30 Finsbury Square London EC2A 1AG

**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**  
**Annual report 2019**

**Directors' report**

The directors submit their report and financial statements for the year ended 31 March 2019.

**Activities and business review**

The principal activity of the company is the development and production of film projects. The company did not develop or produce any projects during the period and therefore no Statement of Comprehensive Income has been presented.

The directors do not recommend the payment of a dividend.

**Directors**

The directors who served during the period were:

J. Banks  
T. Ricketts

The directors had no beneficial interest in the shares of the company. The share interests of the directors in the parent company are shown in the report and accounts of that company.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Awareness of relevant audit information**

The directors know of no relevant audit information of which the auditors are unaware. The directors have also taken all the steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Ultimate parent undertaking**

The company is a wholly owned subsidiary of Coolabi Limited, a company incorporated in England and Wales. The directors consider Coolabi Group Limited to be the ultimate parent company. The interest of the directors in that company is disclosed in the financial statements of Coolabi Group Limited.

**Auditors**

A resolution to reappoint Grant Thornton UK LLP as auditors for the ensuing year will be proposed at the Annual General Meeting.

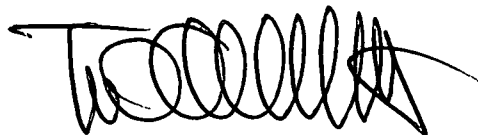
**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**  
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**Directors' report continued**

**Small company exemptions**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

**By order of the Board**

A handwritten signature in black ink, appearing to be 'T. Ricketts', with a stylized, cursive script.

**T. Ricketts**  
**Director**

Date: 9 October 2019

## **Independent auditor's report to the members of Alibi Productions (Safe House) Limited**

### **Opinion**

We have audited the financial statements of Alibi Productions (Safe House) Limited (the 'company') for the year ended 31 March 2019, which comprise the Statement of Financial Position, the Statement of Comprehensive Income, the Statement of Changes in Equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the financial statements' section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report under the Companies Act 2006**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

**Independent auditor's report to the members of Alibi Productions (Safe House) Limited continued**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and from the requirement to prepare a strategic report.

**Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Naylor  
Senior Statutory Auditor  
for and on behalf of Grant Thornton UK LLP  
Statutory Auditor, Chartered Accountants  
London

Date: 10 October 2019

**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**  
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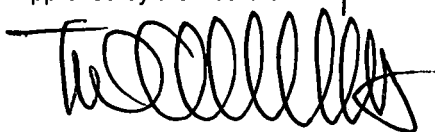
**Statement of Financial Position**

		<b>31 March 2019</b>	<b>31 March 2018</b>
	<i>Note</i>	<b>£</b>	<b>£</b>
<b>Current assets</b>			
Amount due from group undertaking		2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Share capital	6	2	2
Retained earnings	5	-	-
<b>Equity shareholders funds</b>		<b>2</b>	<b>2</b>

The notes and accounting policies on pages 8 and 9 form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on 9 October 2019 and signed on its behalf by:



**T. Ricketts - Director**

Company number: 04156535

**ALIBI PRODUCTIONS (SAFE HOUSE) LIMITED**  
Annual report 2019

**Statement of Changes in Equity**  
For the year ended 31 March 2019

	Share capital £	Retained earnings £	Total Equity £
At 1 April 2018	2	-	2
<b>Comprehensive income for the year</b>			
Result for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 March 2019</b>	<b>2</b>	<b>-</b>	<b>2</b>

**Statement of Changes in Equity**  
For the year ended 31 March 2018

	Share capital £	Retained earnings £	Total Equity £
At 1 April 2017	2	-	2
<b>Comprehensive income for the year</b>			
Result for the year	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 March 2018</b>	<b>2</b>	<b>-</b>	<b>2</b>

The notes and accounting policies on pages 8 and 9 form part of these financial statements.



**Notes to the financial statements**

**1. General Information**

The company is a private company limited by share capital incorporated and domiciled in the United Kingdom. The address of the registered office is contained in the Company Information.

**2. Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

The preparation of financial statements in accordance with FRS 102 requires the use of certain critical accounting estimates. It also requires that management exercise judgement in applying the company's accounting policies (see note 3).

The company meets the definition of a qualifying entity under FRS 102 and has therefore taken advantage of the disclosure exemptions available to it:

- The requirement to present a statement of cash flows and related notes;
- The requirement to disclose the categories of basic financial instruments;
- The requirement to disclose key management personnel compensation in total

The following principal accounting policies have been applied:

**Going concern**

After reviewing the forecasts, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future, being at least 12 months from the date of approving these financial statements. The directors have therefore adopted the going concern basis in preparing the financial statements.

**Statement of comprehensive income**

The company has not traded during the period or the preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither a profit nor a loss. The Statement of comprehensive income has therefore not been included.

**Audit fees**

The audit fees of the company for the year ended 31 March 2019 were borne by Coolabi Group Limited, a group company.

**Directors' remuneration**

Directors' remuneration in the company was £nil (2018: £nil).

**Intercompany**

Amounts due from group undertakings are interest free, unsecured and repayable on demand.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

There are no material judgements or estimates used in the preparation of these financial statements.

**4. Tax**

The tax charge for the period was £nil (2018: £nil).

**5. Reserves**

*Retained earnings*

Includes all current and prior period retained profit and losses.

**Notes to the financial statements continued**

**6. Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted and called up</b>		
2 ordinary shares of £1 each	2	2

**7. Related party transactions**

The company has taken advantage of the exemption available in accordance with FRS 102 not to disclose the transactions entered into between two or more members of a group, as the company is a wholly owned subsidiary undertaking of the group to which it is party to the transactions.

**8. Immediate and ultimate parent undertaking**

The company's immediate parent undertaking is Coolabi Limited, a company incorporated in England and Wales.

The directors consider the ultimate parent undertaking and the ultimate controlling party of this company to be Coolabi Group Limited, a company incorporated in England and Wales.

The largest and smallest group of undertakings for which group accounts have been drawn up is that headed by Coolabi Group Limited. Copies of the group financial statements can be obtained from that company's registered office, 4<sup>th</sup> Floor, 9 Kingsway, London, WC2B 6XF.