ASFAB LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

ASFAB LIMITED ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£ £
Fixed assets			
Intangible assets Tangible assets	$\frac{2}{3}$	18,750 7,953	18,750 9,561
	_	26,703	28,311
Current assets			
Stocks Debtors		25,000	- 210
Cash at bank and in hand		32,290	44,612
		57,290	44,822
Creditors: amounts falling due within one year		(38,554)	(40,874)
Net current assets	_	18,736	3,948
Net assets		45,439	32,259
Capital and reserves	=		
Called up share capital Profit and loss account	$\frac{4}{2}$	100 45,339	100 32,159
Total shareholders' funds		45,439	32,259
	_		

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 9 June 2016

Andrew Steele Director

Company Registration No. 04156326

ASFAB LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery

20% Reducing Balance

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are not amortised as in previous years.

2	Intangible fixed assets			Goodwill £
	Cost At 1 April 2015			18,750
	At 31 March 2016		·	18,750
	Amortisation At 1 April 2015 Net book value		-	-
	At 31 March 2016		=	18,750
	At 31 March 2015		=	18,750
3	Tangible fixed assets	Land & buildings £	Plant & machinery £	Total £
	Cost	*	&	å -
	At 1 April 2015	1,521	24,536	26,057
	At 31 March 2016	1,521	24,536	26,057
	Depreciation At 1 April 2015 Charge for the year		16,496 1,608	16,496 1,608
	At 31 March 2016	-	18,104	18,104
	Net book value At 31 March 2016	1,521	6,432	7,953
	At 31 March 2015	1,521	8,040	9,561

ASFAB LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016 £	2015 £
	Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

