

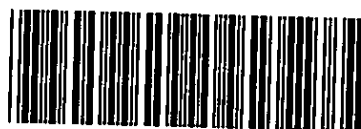
REGISTERED NUMBER 04156317 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

GOVERNOR TECHNOLOGY LIMITED

TUESDAY



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26/11/2013

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COMPANIES HOUSE

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)**

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FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**GOVERNOR TECHNOLOGY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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<b>DIRECTORS</b>	Mr J Mannix Mr G Hill
<b>SECRETARY</b>	2020 Secretarial Limited
<b>REGISTERED OFFICE</b>	1 St Andrew's Hill London EC4V 5BY
<b>REGISTERED NUMBER</b>	04156317 (England and Wales)
<b>ACCOUNTANTS</b>	2020 Chartered Accountants 1 St Andrew's Hill London EC4V 5BY

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	27,799	30,194
<b>CURRENT ASSETS</b>			
Debtors		238,176	123,130
Cash at bank and in hand		195,508	177,150
		<u>433,684</u>	<u>300,280</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>130,946</u>	<u>112,886</u>
<b>NET CURRENT ASSETS</b>		<u>302,738</u>	<u>187,394</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>330,537</u>	<u>217,588</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,843</u>	<u>4,877</u>
<b>NET ASSETS</b>		<u><u>325,694</u></u>	<u><u>212,711</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	110	110
Profit and loss account		<u>325,584</u>	<u>212,601</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>325,694</u></u>	<u><u>212,711</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER: 04156317)

ABBREVIATED BALANCE SHEET - continued  
28 FEBRUARY 2013

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

26/11/13

and were signed on its



Mr J Mannix - Director



Mr G Hill - Director

The notes form part of these abbreviated accounts

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013

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1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Revenue is measured at the fair value of the consideration received and represents amounts receivable in the normal course of business net of value added tax. Services provided to clients during the year, including any amounts which at the balance sheet date have not been billed to clients have been recognised as turnover. Invoices raised in advance of the provision of services are recorded as deferred income.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold improvements	- 5% straight line
Plant and machinery	- 25% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred. Research and development tax credits payable are accounted for when they are received.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2012	60,616
Additions	6,549
	<u>67,165</u>
At 28 February 2013	<u>67,165</u>
<b>DEPRECIATION</b>	
At 1 March 2012	30,422
Charge for year	8,944
	<u>39,366</u>
At 28 February 2013	<u>39,366</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>27,799</u>
At 29 February 2012	<u>30,194</u>

**3 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2013 £	2012 £
100	'A' Ordinary Shares	£1	100	100
100	'B' Share	10p	10	10
			<u>110</u>	<u>110</u>

**4 TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the years ended 28 February 2013 and 29 February 2012

	2013 £	2012 £
<b>Mr J Mannix</b>		
Balance outstanding at start of year	(3,520)	(4,556)
Amounts advanced	1,284	1,036
Amounts repaid	-	-
Balance outstanding at end of year	<u>(2,236)</u>	<u>(3,520)</u>
<b>Mr G Hill</b>		
Balance outstanding at start of year	(906)	(1,206)
Amounts advanced	1,733	300
Amounts repaid	-	-
Balance outstanding at end of year	<u>827</u>	<u>(906)</u>

GOVERNOR TECHNOLOGY LIMITED (REGISTERED NUMBER 04156317)

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2013

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5 ULTIMATE CONTROLLING PARTY

The controlling party is Mr J Mannix

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