

**PAUL REILLY LIMITED**

**COMPANY NUMBER: 4156108**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2004**

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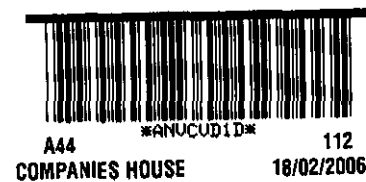
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**ALLON SCHICK-MAIER**  
**CHARTERED ACCOUNTANT**

*21 Culverlands Close*  
*Stanmore*  
*Middlesex HA7 3AG*

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**PAUL REILLY LIMITED**

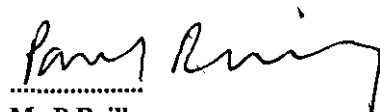
**ABBREVIATED BALANCE SHEET AS AT 31st DECEMBER 2004**

		2004		2003	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets			3,110		3,668
<b>Current Assets</b>					
Debtors		1,009		3,107	
Cash at Bank		3,848		14,401	
		<u>4,857</u>		<u>17,508</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(7,543)</u>		<u>(20,328)</u>	
<b>Net Current Assets</b>			<u>(2,686)</u>		<u>(2,820)</u>
<b>Net Assets</b>		£	<u>424</u>	£	<u>848</u>
<b>Capital and Reserves</b>					
Called Up Share Capital	2		1		1
Profit and Loss Account			423		847
		£	<u>424</u>	£	<u>848</u>

For the period ended **31st December 2004** the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21/11/05

  
 .....  
 Mr P Reilly  
 Director

**PAUL REILLY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st DECEMBER 2004**

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**1. Accounting Policies**

- a) The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.
- b) Turnover represents invoiced fees (excluding Value Added Tax).
- c) Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful economic lives using the reducing balance basis at 25% per annum.

**2. Called Up Share Capital**

	<i>2004</i>		<i>2003</i>	
	Number	Nominal Value £	Number	Nominal Value £
<b>Issued and Fully Paid</b>				
Ordinary Shares of £1 each	1	1	1	1
<b>Authorised</b>				
Ordinary Shares of £1 each	100	100	100	100