

FUTURA MANAGEMENT LIMITED

Abridged Accounts

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shahidullah & Co
31 March 2018

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Shahidullah & Co
Chartered Certified Accountants
299A Bethnal Green Road
London
E2 6AH
21 December 2018

FUTURA MANAGEMENT LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	7,750	13,500
		7,750	13,500
Current assets			
Stocks		2,143	2,801
Debtors		768,822	828,159
Cash at bank and in hand		2,971	8,516
		773,936	839,476
Creditors: amount falling due within one year		(1,003,113)	(1,038,221)
Net current assets		(229,177)	(198,745)
Total assets less current liabilities		(221,427)	(185,245)
Net assets		(221,427)	(185,245)
Capital and reserves			
Called up share capital	3	100	100
Reserves		7,750	13,500
Profit and loss account		(229,277)	(198,845)
Shareholders funds		(221,427)	(185,245)

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Anthony Ho
Director

Date approved by the board: 21 December 2018

FUTURA MANAGEMENT LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2018

General Information

Futura Management Limited is a private company, limited by shares, registered in England and Wales, registration number 04155940, registration address Unit 12, Penton Place, London, SE17 3JT.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Motor Vehicles	25% Straight Line
Plant and Machinery	20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£
At 01 April 2017	80,029	69,290	115,798	265,117
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2018	80,029	69,290	115,798	265,117
Depreciation				
At 01 April 2017	80,029	61,790	109,798	251,617
Charge for year	-	3,750	2,000	5,750
On disposals	-	-	-	-
At 31 March 2018	80,029	65,540	111,798	257,367
Net book values				
Closing balance as at 31 March 2018	-	3,750	4,000	7,750
Opening balance as at 01 April 2017	-	7,500	6,000	13,500

3. Share Capital

Allotted	2018	2017
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.