PTERIS LIMITED

DIRECTORS REPORT AND ACCOUNTS

FOR THE YEAR ENDED 4th FEBRUARY 2009

COMPANY NO. 4155705

PTERIS LIMITED

COMPANY INFORMATION

Directors	K A Fearn
	J C Fearn
Secretary	J C Fearn
Company Number	4155705
Registered Office	200 Garden Wood Road
	East Grinstead
	West Sussex
	RH19 1SJ

PTERIS LIMITED

DIRECTORS REPORT (1)

Directors report for the company year ended 4th February 2009:

Principal activities and review of business

The company began trading on 5th February 2001.

The company's principal activity for the year was the provision of Accounts & IT services.

Results and dividends

Financial results are shown in the following Profit and Loss Account.

The directors consider the state of the company's affairs to be satisfactory.

A total of £52,384 was distributed in dividends.

Directors interests

The directors who held office during this year, had the following holding of share capital:

Name	Share type	Number
K A Fearn	Ordinary	1
J C Fearn	Ordinary	1

PTERIS LIMITED

DIRECTORS REPORT (2)

Notes to Accounts

For the financial year ended 4th February 2009, the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985.

The directors acknowledge their responsibility for keeping accounting records that comply with the requirements of the Companies Act 1985 relating to accounts.

These accounts give a true and fair view of the state of affairs of the company at the end of it's financial year.

These accounts were approved by the board on 12 July 2009.

Approved

J C Fearn
Director

Profit and Loss Account of Pteris Limited
Year Ending 4 February 2009

Sales		107,741.48
Interest		374.25
		108,115.73

Expenditure

Entertainment	194.87	
Car Finance	55.00	
Office Admin	2,275.66	
Office Equipment	1,279.06	
Professional Services	1,170.19	
Other Tax	709.94	
VAT	14,620.45	
Training	207.33	
Travel	6,441.97	
Marketing	652.72	
Pension Contributions	3,900.00	
Miscellaneous	82.28	
Bad Debt	0.00	
Wages and Salary	7,786.06	
	39,375.53	39,375.53
Gross Profit		**68,740.20**
Corporation Tax		13,060.64
Corporation Tax Adjustment 07/08		486.14
Dividend		52,384.00
Charitable Donations		110.00
Net Profit		**2,699.42**

Balance Sheet for Pteris Limited
Year Ending 4 February 2009

Current Assets

Cash		10,289.24
Fixed Assets		7,936.25
Loans		0.00
Share Capital		2.00

Current Liabilities

Corporation Tax	-13,060.64	
Accrued Expenses	-1,944.61	
		-15,005.25
Net Current Assets		**3,222.24**

Capital and Reserves

Called up Share Capital	
2 £1 shares	2.00

Reserves

Retained Profit b/f	520.83
Profit and Loss Account	2,699.42
	3,222.24

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of it's profit/loss (whichever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under Section 249(b) of the Companies Act 1985.

For the year ended 04/02/09 the company was entitled to exemption under section 249(A) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The director's acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far applicable to the company.

J C Fearn
Director