

ACORN HOMES (NORTH WEST) LIMITED

Registered in England and Wales 4155637

**FINANCIAL STATEMENTS
FOR THE PERIOD
7 FEBRUARY 2001 TO 30 APRIL 2002**



**Adams & Co.,
Chartered Accountants**

ACORN HOMES (NORTH WEST) LIMITED
ABBREVIATED BALANCE SHEET AT 30 APRIL 2002

Note

Fixed Assets

Tangible assets	2	315,209
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Current assets

Stocks		92,453
Debtors due within one year		336
Cash at bank and in hand		498
		93,287

Creditors: amounts falling due

within one year	3	244,640
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Net current liabilities		151,353
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Total assets less current liabilities		163,856
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Creditors: amounts falling due

after one year	3	166,700
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Net liabilities		£ (2,844)
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Capital and reserves

Called up share capital	4	100
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Deficit on Profit and loss account		(2,944)
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£ (2,844)

For the period ended 30 April 2002 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

Approved by the Board on 29 October 2002.



IAN KEITH ANDERSON – DIRECTOR

The notes on pages 3 and 4 form part of these financial statements.

ACORN HOMES (NORTH WEST) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED
30 APRIL 2002

1 ACCOUNTING POLICIES

a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with and applicable accounting standards.

b) Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax.

c) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Fixtures and fittings	25% on Net Book Value
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2 FIXED ASSETS

	Tangible assets Total
Cost	
At 7 February 2001	0
Additions	317,744
Disposals	<u>0</u>
At 30 April 2002	<u>317,744</u>
Depreciation	
At 7 February 2001	0
Charge for the period	2,535
Disposals	<u>0</u>
At 30 April 2002	<u>2,535</u>
Net book value	
At 30 April 2002	<u>315,209</u>

3 CREDITORS

Creditors includes an interest only mortgage loan of £ 166,700 which is secured.

4 CALLED UP SHARE CAPITAL

Authorised:	
100 Ordinary shares of £1 each	£ 100
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Called up, allotted and fully paid:	
100 Ordinary shares of £1 each	£ 100
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