

REGISTERED NUMBER: 04155104 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
A & V CONSULTANTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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A & V CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS: A C Redmond
Mrs V A Redmond

SECRETARY: Mrs V A Redmond

REGISTERED OFFICE: Mill Lodge
Mill Street
Hutton
Driffield
East Yorkshire
YO25 9PU

REGISTERED NUMBER: 04155104 (England and Wales)

ACCOUNTANTS: Jackson Robson Licence Limited
33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,541</u>		<u>11,831</u>
			9,541		11,831
CURRENT ASSETS					
Stocks		77,100		73,850	
Debtors	6	21,033		108,582	
Cash at bank		<u>12,600</u>		-	
		110,733		182,432	
CREDITORS					
Amounts falling due within one year	7	<u>268,378</u>		<u>298,598</u>	
NET CURRENT LIABILITIES			<u>(157,645)</u>		<u>(116,166)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(148,104)		(104,335)
CREDITORS					
Amounts falling due after more than one year	8		<u>14,499</u>		<u>45,239</u>
NET LIABILITIES			<u>(162,603)</u>		<u>(149,574)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(162,703)</u>		<u>(149,674)</u>
SHAREHOLDERS' FUNDS			<u>(162,603)</u>		<u>(149,574)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 December 2017 and were signed on its behalf by:

A C Redmond - Director

Mrs V A Redmond - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A & V Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, has been amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016

and 31 March 2017

15,000

AMORTISATION

At 1 April 2016

and 31 March 2017

15,000

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

-

5. TANGIBLE FIXED ASSETS

Plant and
machinery
£

Motor
vehicles
£

Totals
£

COST

At 1 April 2016

23,844

49,105

72,949

Additions

606

-

606

At 31 March 2017

24,450

49,105

73,555

DEPRECIATION

At 1 April 2016

22,155

38,963

61,118

Charge for year

401

2,495

2,896

At 31 March 2017

22,556

41,458

64,014

NET BOOK VALUE

At 31 March 2017

1,894

7,647

9,541

At 31 March 2016

1,689

10,142

11,831

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2017
£

2016
£

21,033

108,582

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	9,000	16,549
Trade creditors	9,948	19,931
Taxation and social security	2,145	15,369
Other creditors	<u>247,285</u>	<u>246,749</u>
	<u>268,378</u>	<u>298,598</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>14,499</u>	<u>45,239</u>

9. ULTIMATE CONTROLLING PARTY

The company's shares are owned in equal proportion by the two directors. No one party therefore has ultimate control of the reporting entity.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.