

Registered Number 04155104

A & V Consultants Limited

Abbreviated Accounts

31 March 2012

A & V Consultants Limited

Registered Number 04155104

Company Information

Registered Office:

Mill Lodge
Mill Street
Hutton
Driffield
East Yorkshire
YO25 9PU

Reporting Accountants:

Jackson Robson Licence Limited

33-35 Exchange Street
Driffield
East Yorkshire
YO25 6LL

A & V Consultants Limited

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Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	4,000	5,000
Tangible	3	16,154	13,585
		<u>20,154</u>	<u>18,585</u>
Current assets			
Stocks		705,500	719,000
Debtors		78,737	18,880
Total current assets		<u>784,237</u>	<u>737,880</u>
Creditors: amounts falling due within one year		(280,352)	(289,132)
Net current assets (liabilities)		503,885	448,748
Total assets less current liabilities		<u>524,039</u>	<u>467,333</u>
Creditors: amounts falling due after more than one year		(595,596)	(584,894)
Total net assets (liabilities)		<u>(71,557)</u>	<u>(117,561)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(71,657)	(117,661)
Shareholders funds		<u>(71,557)</u>	<u>(117,561)</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:

A C Redmond, Director

Mrs V A Redmond, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). These financial statements have been prepared on a going concern basis which assumes that the company's bankers, creditors and directors will provide continued support. It is the opinion of the directors that this support will be given for the foreseeable future, being at least twelve months from the signing of the accounts.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of fifteen years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or the right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences are expected to reverse.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets**Cost or valuation****£**

	At 01 April 2011	<u>15,000</u>		
	At 31 March 2012	<u>15,000</u>		
	Amortisation			
	At 01 April 2011	10,000		
	Charge for year	<u>1,000</u>		
	At 31 March 2012	<u>11,000</u>		
	Net Book Value			
	At 31 March 2012	4,000		
	At 31 March 2011	<u>5,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011		65,016	
	Additions		7,700	
	Disposals	-	(600)	
	At 31 March 2012	-	<u>72,116</u>	
	Depreciation			
	At 01 April 2011		51,431	
	Charge for year		5,071	
	On disposals	-	(540)	
	At 31 March 2012	-	<u>55,962</u>	
	Net Book Value			
	At 31 March 2012		16,154	
	At 31 March 2011	-	<u>13,585</u>	
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 Ordinary shares shares of £1 each	100	100	