



GOAL (International)
Company Number 04154994

FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

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GOAL (International)
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014
TOGETHER WITH AUDITOR'S REPORT

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GOAL (International)
REFERENCE and ADMINISTRATION

DIRECTORS

Ross Niland
Gerry Turley
Shelley Deane
Andrew Godson
Jane Tully
Lesley Pimm (resigned 20th February 2015)
Alex Hutton-Mills

COMPANY SECRETARY

Gerry Turley

REGISTERED OFFICE

7A Hanson Street
London
W1W 6TE

COMPANY NUMBER

04154994

REGISTERED CHARITY No.

1107403

PRINCIPAL BANKERS

HSBC
117 Great Portland Street,
London, W1W 6QJ

AUDITORS

Deloitte
Chartered Accountants and Statutory Audit Firm
Earlsfort Terrace,
Dublin 2, Ireland

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

The Directors present their annual report and financial statements for the year ended 31 December, 2014

1. STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal status

GOAL (International), ("the Company"), is a private company, limited by guarantee and having no share capital. It was incorporated in the UK on 7 February 2001. Until 1 January 2005 the activities of the Company were carried out by GOAL (UK), a Trust having similar aims and objectives to the Company. On 1 January 2005, the assets, liabilities, and activities of GOAL (UK) were transferred to the Company. With effect from 1 January 2005 the Company has performed all those activities that were previously performed by the Trust. Prior to this date, the Company was dormant.

GOAL (International) is the registered name of the Company (which is exempt from the requirement to use the word "limited" under Section 60 of the Companies Act 2006). The Company is limited by guarantee and does not have share capital. At 31 December 2014, the Company had three members who have each guaranteed the liabilities of the Company up to a maximum of £10. This guarantee continues for one year after membership ceases. The registered Company number is 04154994. GOAL (International) uses the trading name GOAL UK. GOAL (International) is registered with the Charity Commission under registration number 1107403.

Structure

GOAL is the parent of GOAL International and GOAL USA Fund, which, together with GOAL's operations in the developing world comprise the GOAL group ('the Group'). GOAL is a company registered in Ireland, is recognised by the Irish Revenue Commissioners as having charitable status, and has the same vision, mission, and values as GOAL (International). GOAL (International) is a member of the Group and we derive our strategy and policy from the Group, recognising that GOAL is the principal agency responsible for the direct management and strategic direction of all humanitarian and development operations.

Our programmes operate through the shared services platform of the Group. The shared services provided by the Group comprise programme facilitation and support through programme management personnel, technical expertise, logistical support, financial management, human resource management, and information technology. At field level, we operate jointly under the 'GOAL' banner, utilising the same in-country programme team and Group head office support functions.

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

1. STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Directors

As a recipient of public funding, GOAL (International) is committed to demonstrating that it operates to the highest standards of good governance. GOAL (International) is administered by the Directors but operates through the shared services platform of the Group. The Directors have collective responsibility, and are accountable for ensuring that GOAL (International) is performing well, is solvent, and complies with all of its obligations. The Directors are listed on page 1. No director can be appointed to any salaried position of the Company. The Directors did not receive remuneration during the year. No payment was made to any director during the year for services in the ordinary course of business not connected to their role as directors. Expenses are reimbursed where claimed, however no such expenses were claimed during the year (2013: £nil). The Directors wish to thank departing director Lesley Pimm for her service to the Board.

2. VISION, MISSION, AND VALUES

GOAL (International) was set-up for the purpose of alleviating the suffering of the poorest of the poor in the developing world through the provision of basic services supporting the health, nutrition, shelter, water, sanitation, education, and livelihoods needs of communities in less developed areas of the world. It does this through the shared services platform of the GOAL Group. GOAL (International)'s vision, mission and values are set out below.

Vision

GOAL (International)'s vision statement links the charity's actions to its understanding of change, and offers a high level aim for the organisation by clarifying the ultimate long term impact it aims to achieve. GOAL (International)'s Vision Statement is

"We envision a world where poverty and hunger no longer exist, where communities are prepared for seasonal shocks, where structural and cultural barriers to growth are removed and where every man, woman and child has equal rights and access to resources and opportunities."

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

2. VISION, MISSION, AND VALUES (continued)

Mission

GOAL (International)'s mission statement is

"To work towards ensuring the poorest and most vulnerable in our world and those affected by humanitarian crises have access to the fundamental rights of life, including but not limited to adequate shelter, food, water and sanitation, healthcare and education "

The mission statement explains the purpose of GOAL (International) It explains why GOAL (International) exists, and at the most basic level, what it does It provides the basis for all activities including the development of our policies, strategies, and programmes

Values

GOAL (International)'s values inform everything it does, and their influence can be seen in how GOAL (International) goes about its work at all levels and across all programme areas and sectors GOAL (International)'s core values are

- Humanitarianism - including a responsibility to advocate on behalf of the poor and deprived
- Integrity and independence
- Equality
- Transparency and accountability
- Cost effectiveness and value for money
- Continuous learning

3. GOAL (INTERNATIONAL)'S WORK – WHAT WE DO

Working through the shared services platform of the Group, we bring life-saving relief to people affected by emergencies through addressing their immediate needs and providing a range of emergency services including healthcare, shelter, water and sanitation and the provision of food

In the weeks and months after an emergency, programmes are focussed on working with the local communities to help them recover by providing services and resources when the local authorities are not able to, and by strengthening the community's own ability to rebuild

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

3. GOAL (INTERNATIONAL)'S WORK – WHAT WE DO (continued)

In regions of chronic crisis and underdevelopment including conflict affected and fragile states, the focus shifts to development programmes aimed at supporting long term positive change for poor, vulnerable and marginalised groups by reducing their economic and social vulnerability and supporting these individuals and communities to create their own pathways out of poverty

The Group has developed specific expertise in a range of complementary areas (including health, water, sanitation and hygiene (WASH), nutrition, HIV, livelihoods, education, shelter and child protection and empowerment) which we deploy when and where we can add value in response to both emergency and longer term development needs. We believe that an integrated-programme approach to the underlying causes of poverty and vulnerability delivers maximum benefits for individuals and communities

Our principal target groups include Internally Displaced Persons, refugees and returnees, communities vulnerable to disasters and seasonal shocks, extremely vulnerable children and youth – including street children and child sex workers - vulnerable and marginalised women, people living with HIV, and people with disabilities, as well as particularly vulnerable groups such as new urban slum populations, those in conflict zones and those recovering from crisis

Emergency Humanitarian Relief

Emergency humanitarian relief programmes respond to the immediate survival needs of those affected by manmade or natural disasters. War, drought, floods, earthquakes, and other natural disasters can leave people without shelter, assets, or a livelihood. These programmes target the most vulnerable, and provide food, water, shelter, healthcare, sanitation, and other non-food items. Many of our longer term country programmes started out as emergency interventions and evolved into more development-focussed programmes as the emergency situation improved. However, some locations remain in a state of chronic emergency

Health

Our health programmes provide medical services to remote and impoverished communities that would otherwise have little or no access to even the most basic standard of care, and are integrated with other initiatives promoting better health and nutrition. These include HIV education, water and sanitation projects, community treatment and prevention programmes for malnutrition, promotion of better hygiene techniques and mosquito nets distribution, all of which ensure both a preventative as well as a curative approach to health

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

3. GOAL'S (INTERNATIONAL)'S WORK – WHAT WE DO (continued)

Livelihoods

The objective of our livelihoods programme is to help communities achieve food security and income generation, thereby increasing their resilience. We forge partnerships with the private sector, governments and NGO's in order to deliver results for our beneficiaries. We aim to ensure that the weakest in society are protected, and have an opportunity to reconstruct sustainable livelihoods.

In emergency situations, we support communities by direct distribution of inputs, cash and food. However, increasingly, we are moving away from direct distributions, and work through existing distribution channels.

Our livelihoods programmes are increasingly adopting a market-driven approach where appropriate. This entails working through existing market structures, and working on strengthening them when there are gaps. Market-driven approaches in areas such as agriculture, entrepreneurship development and sanitation marketing ensure that projects are more sustainable, cost-efficient and beneficiary-driven.

Child Empowerment and Protection

Child Empowerment and Protection programmes provide much needed care, shelter, rehabilitation, training, and, if appropriate, family reunification, for children who have sought refuge in the streets and rubbish dumps of cities in the developing world. As the world population continues to grow and become increasingly urbanised, the need for these programmes will become ever stronger.

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

4. REVIEW OF THE YEAR

During the year, we implemented humanitarian relief programmes (through the Group's shared services platform) in Syria, Sierra Leone, South Sudan, Uganda, Malawi, Zimbabwe, and Ethiopia, as well as providing support to aid programmes in the Philippines, Kenya and India

Syria

Driven by the worsening humanitarian situation in Syria, the Group's programmes in north-west Syria have expanded dramatically. Expenditure on our Syria programme in 2014 amounted to £8.5m (2013: £0.2m), making it our largest operation globally.

Our aid programmes are being implemented in the north-western province of Idlib, since October 2012. Current estimates suggest that up to 8 million Syrians are internally displaced, while 10 million are in need of food assistance. Along with the human misery created by war, the conflict has caused the breakdown of civil society, destroyed infrastructure, and severely disrupted normal economic activity, most notably food production and supply. The result is that millions have no access to basic services, cannot access food other than through relief programmes such as those provided by the Group, and are no longer able to generate an income to support themselves and their dependents.

We endeavour to respond to the immediate needs of the most vulnerable people. Our multi-sectoral programmes currently provide assistance through monthly food distributions, food voucher distributions, maintaining and operating local water supply schemes, as well as supporting waste disposal and ensuring continuity of food supply by supporting commercial bakeries with inputs.

GOAL (International) programmes in Syria are funded by DfID, and include a £19.4m grant for humanitarian support to the Syrian crisis over a two year period to September 2016.

Sierra Leone

The outbreak of Ebola Virus Disease (EVD) in mid-2014 sent shock waves through West Africa and beyond. Sierra Leone was the epicentre of the outbreak. The victims of Ebola are not just the dead, the sick and the dying, but entire communities, and society as a whole.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

4. REVIEW OF THE YEAR (continued)

Sierra Leone (continued)

The rampant nature of Ebola meant that many workplaces and schools were closed, transport services disrupted, and commerce side-lined. Thousands of households face destitution having been left without an income as a direct result of Ebola.

EVD control measures (no public meetings, no house to house calls) meant some existing programmes (to improve the lives of urban poor, through the provision of water and sanitation facilities in slum areas of Freetown) had to be temporarily curtailed or halted altogether.

Our programmes are aimed at controlling the spread of the disease, as well as providing medical facilities and treatment for those unfortunate enough to have been infected. Areas of operation expanded beyond existing location in Western Area and Kenema, into Bo, Bombali and Port Loko.

Information is a key tool in the fight against Ebola, and we are the lead agency in the Social Mobilisation Action Consortium, whose objective is to achieve social mobilisation and health messaging around Ebola using popular media such as radio, and social media.

A 100 bed Ebola Treatment Centre (ETC) was established in Port Loko. Training in EVD protocols, local staffing, and management of the ETC is provided by GOAL (International), while medical staff for the unit were generously seconded from the NHS, and the Danish Foreign Medical Team. We are also active in over 100 Primary Health Units, reaching in excess of 100,000 beneficiaries, and supports a host of isolation units, and interim care centres. A particular focus is provision of infection prevention control training to health workers, and psycho-social support to those affected by Ebola, as stigma of the disease will have very long-term effects.

Observational Interim Childcare Centres were also established. These provide an appropriate, safe, child-friendly environment to quarantine children that had been in contact with Ebola. Training support was provided to other agencies that adopted this idea.

Grant funding in excess of £18m has been agreed with DfID for Ebola programming through to mid-2015.

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

4. REVIEW OF THE YEAR (continued)

South Sudan

Our integrated health programmes in South Sudan are funded by DfID, and implemented in partnership with the local health ministries. This approach aims to ensure that results and longer term outcomes are sustainable. The integrated approach encompasses primary healthcare, therapeutic and community based nutrition interventions, and water, sanitation and hygiene activities. Health services provided include control of communicable diseases, community health, curative care, expanded programme of immunization and reproductive healthcare. In addition, great emphasis has been placed on the ongoing training of Ministry of Health and community healthcare workers. These programmes service the health, nutrition and hygiene needs of vulnerable settled communities as well as those of refugees and internally displaced people who have been forced to flee their homes due to inter-tribal or cross-border conflict, with a specific focus on child health, reproductive health and control of communicable diseases. With funding from DfID, over £1.4m was spent on health programmes in South Sudan during the year.

Uganda

In February, a DfID funded £4.6m, four-year, health sector accountability programme was launched. The objective of the programme is to improve the health status of the targeted communities with a focus on the poor, women and children, not through traditional service delivery methods, but rather by increasing health sector staff accountability to the local community. This approach is intended to reduce losses and increase value for money in existing state healthcare services, and follows on from a successful pilot programme involving extensive ground-level research that was carried out in 2012.

Malawi

£476k in aid was spent during the year on the DfID funded 'DISCOVER' programme. The programme works with communities to develop innovative solutions to overcome vulnerability to climate change variability in disaster prone districts of the country through enhanced resilience. This programme is implemented by a consortium of NGO's and its approach is based firmly on the community level successes which consortium members have achieved in recent years. A further £36k was directed toward food and livelihoods security through cash transfers.

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4. REVIEW OF THE YEAR (continued)

Zimbabwe

£389k was spent in 2014 in the second year of our community-centred malnutrition prevention programme. The programme focuses on assisting households to prevent malnutrition through public health and nutrition education, cooking demonstrations, and household micro-gardens for improved food security. This programme is funded by DfID and will run until 2016. With support from Guernsey Overseas Aid, a programme of nutrition promotion and income generation was implemented through provision of reliable sources of water for vegetable gardens in Nyanga District of Manicaland province.

Ethiopia

In Ethiopia our child protection programmes provide psycho-social support, life skills education, basic literacy learning, health services and education, vocational training and assistance with finding employment, small business training and set-up, peer-housing, and family reunification.

Other countries

During the year, we contributed to relief operations in the Philippines following the devastating effect of Typhoon Haiyan, which struck in late 2013. Support was also provided to street-children's programmes in Nairobi, Kenya, and Kolkata, India.

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

5. RESULTS FOR THE YEAR

The financial results for the year ended 31 December 2014 are shown in the Statement of Financial Activities

GOAL (International) experienced exceptional income growth in 2014 £22.3m was earned in the year to 31 December 2014 (2013 £3.8m). The majority of this is DfID funding supporting our expanding humanitarian relief programmes in response to the Syrian crisis, as well as emergency programmes tackling the outbreak of Ebola Viral Disease outbreak in Sierra Leone

The directors wish to express their appreciation to the supporters of GOAL (International), who continue to donate so generously, thus enabling the life-saving work of the organisation to continue

Expenditure on charitable activities in 2014 amounted to £15.8m (2013. £2.3m). Again, this steep increase is due primarily to the emergency situations in Syria and Sierra Leone

Reserves policy

GOAL (International) has a policy of maintaining unrestricted reserves at a minimum level of six months anticipated unrestricted expenditure in the UK. The purpose of this reserve is to protect the organisation from any adverse change in the charity's financial position. The directors are satisfied that the current level of unrestricted reserves of £111k (2014 £146k) is sufficient for the organisation to continue in operational existence for the foreseeable future

An amount of £8.1m (2013 £1.7m) is held in restricted reserves at the year end. These reserves are held as current assets, and must be used solely for the purposes specified by the donors and are not available for the general purposes of the charity. The large increase in closing restricted reserves in 2014 compared to 2013 is due to the high value of advance funding received from DfID during the year, which will be utilised in Syria and Sierra Leone in the first half of 2015

Where restricted funds remain unspent for a period of three years following the year of their receipt, or where restricted funds remain unspent and GOAL (International) ceases its programme activity in that country, the directors may decide to transfer such funds that they consider surplus to requirements to unrestricted funds. To date, no such transfer has occurred

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

5. RESULTS FOR THE YEAR (continued)

Investment policy

It is the policy of GOAL (International) that funds not immediately required for operational purposes are invested in interest bearing deposits, maintained in reputable financial institutions in the UK or Ireland. The prevailing low interest rate regime in the UK coupled with the regular turnover of cash balances has resulted zero interest income in recent years.

Grant awarding policy

GOAL (International) may award grants to partner organisations. Proposed partners are subject to a pre-award assessment, and recipient organisations are required to ensure that GOAL (International) can monitor and review the progress of the grant. Such recipients are usually local non-governmental organisations and missionary groups.

6. FUTURE PERIODS

GOAL (International) plans to maintain its focus on enhancing the quality of life of disadvantaged populations through the provision of emergency humanitarian aid, healthcare services, including water and sanitation, and supplementary nutritional support. In 2015 GOAL (International)'s operations will be dominated by relief programmes in Syria, and Ebola response activities in Sierra Leone. GOAL (International)'s long-term focus on Sub-Saharan Africa with a specific focus on the Horn of Africa where GOAL (International) has strong donor support, will also continue.

7. STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period.

In preparing these financial statements, the directors are required to

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

7. STATEMENT OF THE DIRECTORS' RESPONSIBILITIES (continued)

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The directors are responsible for the maintenance and integrity of the corporate and financial information included in the Company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

8. RISK MANAGEMENT

Our programmes are implemented in developing countries around the world and are subject to many and varied risks and uncertainties which are managed in order to deliver humanitarian and development assistance to our beneficiaries. The system of internal control, developed by the Group and adopted by the Directors as part of its Memorandum of Understanding with GOAL, which incorporates risk management and compliance, is the overall responsibility of the Directors. The internal control systems aim to ensure compliance with laws and policies, ensure efficient and effective use of GOAL (International)'s resources, safeguard assets and maintain the integrity of financial information produced.

Risk is managed utilising internal controls and risk management processes. The key risks to which the charity is exposed are identified by the Directors and management team, who assess their

GOAL (International)
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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

8. RISK MANAGEMENT (continued)

probability, potential impact, and the actions required to manage them. This process includes use of both global and individual country risk registers, which are reviewed regularly.

The Directors are confident that adequate systems of internal control are in place and that these controls provide reasonable protection against the risks to which the charity is exposed. The key risks identified for the year ended 31 December, 2014 were:

FINANCIAL RISKS

Reduction in Income: In common with most charities, maintaining income levels has been challenging over the last few years. Whilst income from institutional donors has increased dramatically over the period, GOAL (International) has experienced a reduction in its public donations income over the last number of years. New fundraising strategies are being implemented to ensure that public funding levels are maintained and grown. Part of this strategy includes a regular review of fundraising income by the Board.

Fraud: Some of the countries where GOAL (International)'s programmes are implemented are considered to be amongst the most corrupt in the world. To reduce the risk of fraud, suitably qualified personnel are recruited and systems of internal control are regularly reviewed through both internal and external audit. Anti-Fraud and Anti-Bribery and Corruption Policies are in place and regularly reviewed. The finance manual was updated and rolled out in 2012. Training on these policies and procedures for staff is continuous and also provided at the annual finance conference.

Audit: Internal audits at field level are regularly carried out as an important part of the risk management strategy. The remit of the internal audit function covers audits across. The audits undertaken are prioritised using a risk-based approach and cover all the major areas of risk facing the organisation. The findings of the internal audit function are made available to the organisations external auditors. Each field office is also subject to an annual statutory audit by independent external auditors. GOAL (International) is also subject to external review and audit by its major institutional donors.

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

8. RISK MANAGEMENT (continued)

OPERATING RISKS

Programme quality: In order to ensure programmes remain of the highest quality, qualified and experienced professionals are recruited to run them. A full time team of technical advisors who report to senior management regularly travel to programme sites to independently review and advise on its implementation. External experts are also hired when required, to further review programme output and impact; these reports are made available to our donors.

Security and safety of employees The security and safety of staff remains of paramount importance given the nature of the locations in which relief programmes are implemented. Comprehensive up to date security plans including standard operating procedures are in place for all locations and are regularly reviewed by experienced security personnel. Security plans include, early warning systems that identify possible threats, evacuation procedures, clear and comprehensive lines of communication, and security and first aid training.

Recruitment and Retention of staff Some programme locations are extremely challenging. It is important that suitable staff are recruited and retained to ensure effective programme delivery and a robust internal control environment. Remuneration packages remain competitive within the sector and our human resources strategy is consistent with our level of global operation.

ORGANISATIONAL RISK

Governance A governance review process was carried out in 2013, and the Directors adopted a number of policies during the year including Security, Risk Management, Child Protection, Anti-bribery, and Corruption. All new and existing board members received an induction in 2013.

Donor Compliance Through non-compliance with donor's rules and regulations, GOAL (International) may be required to reimburse funds to its donors. The grant management process includes regular review of donor grants by management and further training continues during the year for key staff on donor guidelines in order to enhance GOAL (International)'s grant management process.

Reputation: GOAL (International) works with children in a number of its programmes. In order to reduce the risk of potential child abuse, a Child Protection Policy is in place in all countries. This has included managers and employees being orientated on its child protection manual and toolkits.

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

9. STAFF AND VOLUNTEERS

The directors would like to express their appreciation, to all staff and volunteers worldwide, for the contribution they have made to the work of the organisation GOAL (International) is an equal opportunities employer. The aim of its equal opportunities policy is to ensure that all people receive equality of opportunity within GOAL (International) regardless of gender, race, religion, disability, nationality, marital/family status or sexual orientation. It is the policy of GOAL (International) to ensure the health and welfare of its employees by maintaining a safe place and system of work.

10. EVENTS SINCE THE YEAR END

There have been no significant events affecting the Company since the year end.

11. POLITICAL DONATIONS

The Company did not make any political donations in the year (2014. £nil)

12. BOOKS OF ACCOUNT

The books of account are located at the Company's premises at 7A Hanson Street, London, W1W 6TE

13. AUDITORS

Each of the persons who is a director at the date of approval of this report confirms that

- (1) so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- (2) the director has taken all the steps that he/she ought to have taken as a director in order to make himself/herself aware of any information needed by the company's auditors in connection with preparing their report and to establish that the Company's auditors are aware of the information


In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

GOAL (International)
REPORT OF THE DIRECTORS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014

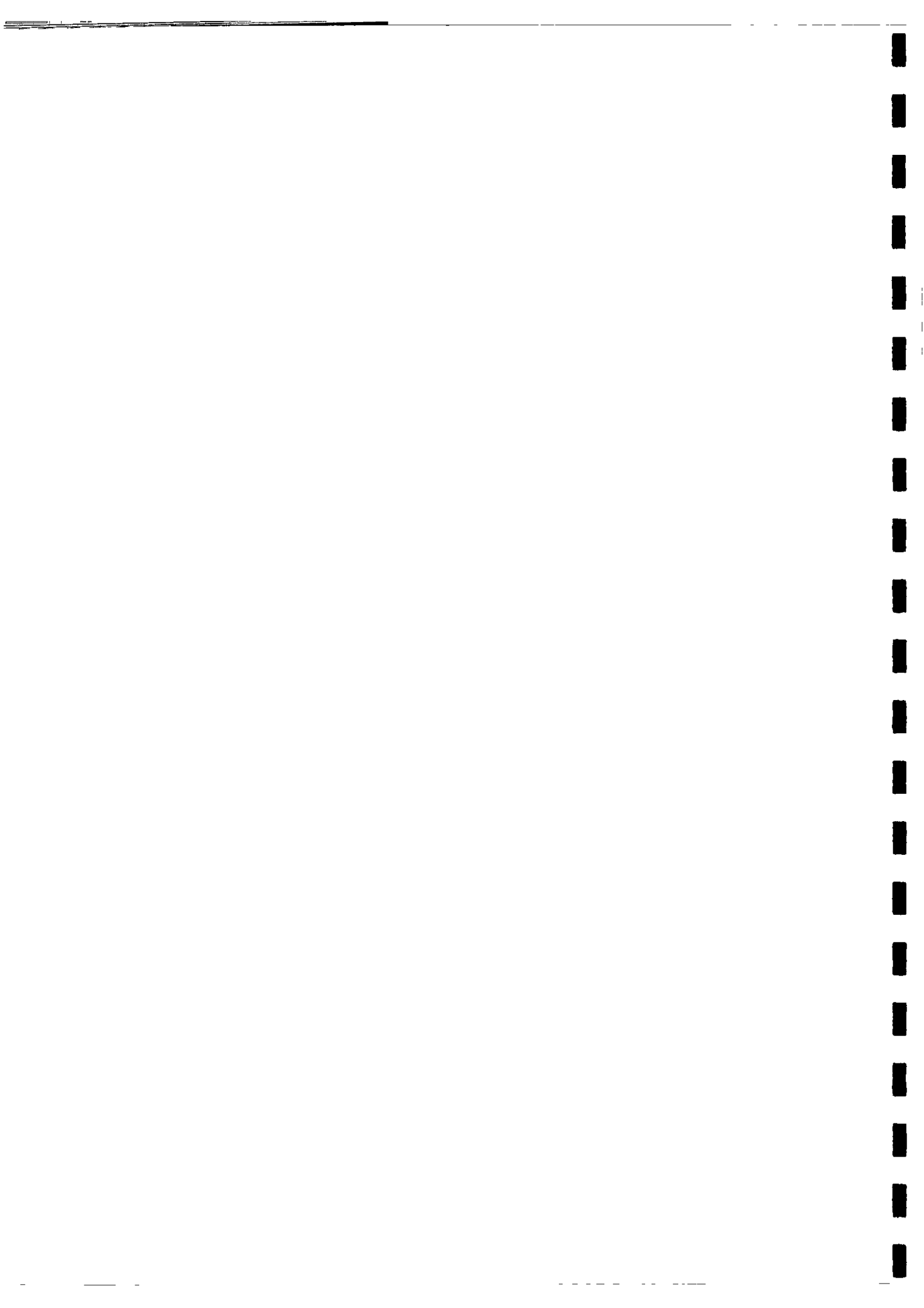
13. AUDITORS (continued)

Deloitte & Touche have expressed their willingness to continue as auditors to the charity, and a resolution for their re-appointment will be proposed at the Annual General Meeting.

ON BEHALF OF THE DIRECTORS


Gerry Turley (Director)

28th September 2015



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

GOAL (International)

We have audited the financial statements of GOAL (International) for the year ended 31 December 2014 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 21. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 December 2014 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

GOAL (International)

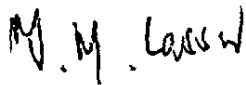
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from preparing a Strategic Report and in preparing the Directors' Annual Report



Thomas Cassin, Senior Statutory Auditor
for and on behalf of Deloitte
Chartered Accountants and Statutory Audit Firm

Deloitte & Touche House
Earlsfort Terrace
Dublin 2

Date.

28 September 2015

GOAL (International)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014
including income and expenditure account and statement of recognised gains and losses

	Notes	Unrestricted Funds 2014 GBP	Restricted Funds 2014 GBP	Total Funds 2014 GBP	Total Funds 2013 GBP
Incoming resources:					
Incoming resources from generated funds					
- Voluntary income		55,477	41,428	96,905	59,350
- Activities for generating funds		91,957	27,377	119,334	72,852
- Interest Income		-	-	-	1
Incoming resources from charitable activities					
- Grant Income	5	-	22,117,403	22,117,403	3,690,427
Total incoming resources		147,434	22,186,208	22,333,642	3,822,630
Outgoing resources:					
Charitable activities	6	68,899	15,756,757	15,825,656	2,288,239
Costs of generating voluntary income	7	88,023	13,500	101,523	136,464
Governance	8	25,409	-	25,409	25,343
Total outgoing resources		182,331	15,770,257	15,952,588	2,450,046
Net (outgoing) incoming resources	12	(34,897)	6,415,951	6,381,054	1,372,584
Total funds brought forward		145,566	1,663,194	1,808,760	436,176
Total funds carried forward	17	110,669	8,079,145	8,189,814	1,808,760

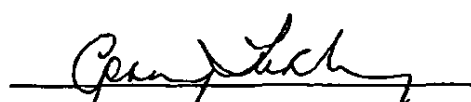
There are no recognised gains or losses other than the net movement in funds arising from continuing operations for the year

GOAL (International)
BALANCE SHEET - AS AT 31 DECEMBER 2014

	Notes	2014 GBP	2013 GBP
Fixed assets			
Tangible assets	14	-	253
Current assets			
Debtors	15	4,667,898	518,517
Cash at bank and in hand		3,543,732	2,534,636
Total current assets		8,211,630	3,053,153
Liabilities			
Creditors: amounts falling due within one year	16	(21,816)	(1,244,646)
Net current assets		8,189,814	1,808,507
Net assets		8,189,814	1,808,760
Represented by:			
Unrestricted Funds	17	110,669	145,566
Restricted Funds	17, 18	8,079,145	1,663,194
Total funds		8,189,814	1,808,760

The financial statements were approved by the directors on , 2015

ON BEHALF OF THE BOARD OF DIRECTORS


Gerry Turley (Director)
28th September 2015

GOAL (International)
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 GBP	2013 GBP
Net cash inflow from operating activities	(a)	1,009,096	1,599,395
Returns on investments and servicing of finance			
Interest Received		-	1
Increase in cash in the year		<u>1,009,096</u>	<u>1,599,396</u>

The accompanying notes form an integral part of this statement

Notes to the cash flow statement:		2014 GBP	2013 GBP
(a)	Reconciliation of net incoming resources to cash flow from operating activities		
	Net incoming resources	6,381,054	1,372,584
	Interest income received	-	(1)
	(Increase) / decrease in debtors	(4,149,381)	6,271
	(Decrease) / increase in creditors	(1,222,830)	220,339
	Depreciation of tangible fixed assets	253	202
	Net cash inflow from operating activities	<u>1,009,096</u>	<u>1,599,395</u>
(b)	Analysis of changes in cash balances in the year		
	Balance at 1 January		Balance at 31 December
	2014	Cash flows	2014
	GBP	GBP	GBP
	Cash at bank and in hand	<u>2,534,636</u>	<u>3,543,732</u>

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

1. Accounting Policies

(a) Basis of Preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in the United Kingdom, and in accordance with the Companies Act 2006. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (revised 2005) "Accounting and Reporting by Charities" as published by the Charity Commission for England and Wales, who are recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK.

(b) Recognition of Income

- (i) Public donations and similar income arising from fundraising events are accounted for when received. As with many similar charitable organisations, independent groups from time to time organise fundraising activities and may operate bank accounts in the name of GOAL (International). However, as amounts collected in this way are outside the control of the Company, they are not included in the financial statements until received by the Company.
- (ii) Legacy income is recognised (a) in the period that it is received or (b) where the charity is reasonably certain that the legacy will be received and the value of the legacy can be measured with sufficient accuracy. In this case, legacy income must have been received post year end, and the personal representatives must have agreed to the amount thereof prior to the year end.
- (iii) Grant income from operating activities, in furtherance of the charity's objects is accounted for on a receivable basis.
- (iv) Interest income is recognised in the period in which it is earned.

(c) Recognition of Expenditure

- (i) Expenditure is analysed between charitable activities (activities in furtherance of the charity's objects), costs of generating voluntary income, and governance costs.
- (ii) Expenditure in programme locations overseas is recognised as charitable activities expenditure in the period it occurs.

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

1. Accounting Policies (continued)

(c) Recognition of Expenditure (continued)

- (iii) The costs of each activity have been separately accumulated and disclosed. Expenditure is recognised in the period to which it relates. Expenditure incurred but unpaid at the balance sheet date is included in accruals and other creditors. Charitable activities expenditure comprises all expenditure incurred by the charity in meeting its charitable objectives as opposed to the costs of raising funds to finance these activities, or the costs associated with governance. Publicity costs are included under the costs of generating funds due to the nature of the costs being linked to the raising of funds in furtherance of the charity's objects.

(d) Governance Costs

Governance costs are the costs associated with the stewardship arrangements of the Company. They comprise costs arising from constitutional and statutory obligations, as well as costs associated with the strategic management of the Company's activities. Typical costs would be internal and external audit costs.

(e) Allocation of Support Costs

In accordance with the Statement of Recommended Practice (revised 2005) "Accounting and Reporting by Charities", support costs are allocated to the activities of the organisation on a reasonable basis so that the total cost of the organisation's activities may be disclosed in the statement of financial activities. Support costs attributable to one activity only are charged to that activity in full. Items of expenditure which contribute to more than one activity are allocated to those activities on a reasonable basis. The Company allocates these costs on the basis of staff time input to each activity, or a per capita basis, as appropriate. For the purposes of the statement of financial activities, the 'activities' of the Company are categorised as Charitable activities, Costs of generating voluntary income, and Governance.

(f) Tangible Fixed Assets

Tangible fixed assets are stated at cost, less accumulated depreciation. Depreciation of fixed assets is charged on a straight line basis over their expected useful life as follows:

Equipment	3 years
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GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

1. Accounting Policies (continued)

(g) Operating Lease Commitments

Operating lease commitments are charged to the statement of financial activities on a straight-line basis over the lease term

(h) Foreign Currencies

Transactions in foreign currencies during the year are translated at prevailing rates. Any gain or loss arising from a change in exchange rates subsequent to the date of a transaction is included in the statement of financial activities. Foreign currency balances at the year-end have been translated at the rate of exchange ruling at the balance sheet date.

(i) Taxation

No charge to taxation arises due to the exempt status of the Company (see note 2). Irrecoverable value added tax is expensed as incurred.

(j) Restricted and Unrestricted Funds

GOAL (International) maintains various types of funds as follows:

Restricted funds:

Restricted funds represent income, which has been received and recognised in the financial statements, which is subject to specific conditions imposed by the donors or grant making institutions.

Unrestricted funds:

General funds: these represent amounts which are expendable at the discretion of the Company, in furtherance of the objects of the charity. Such funds may be held in order to finance working capital or capital investment.

Designated funds: GOAL (International) may at its discretion and/or by agreement of the original donors of the funds, set aside funds for specific purposes in the furtherance of the charity's objectives, which would otherwise form part of the general reserve of the organisation.

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

1. Accounting Policies (continued)

(k) Pension costs

The Company operates a defined contribution pension scheme. Pension costs in respect of the scheme for employees are charged to the statement of financial activities as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the Company in an independently administered fund.

2. Organisation and Status

GOAL (International), ("the Company"), is a private company, limited by guarantee and having no share capital. It was incorporated in the UK on 7 February 2001, for the charitable purpose of alleviating poverty in underdeveloped countries. Until 1 January 2005 the activities of the Company were carried out by GOAL (UK), a Trust, having similar aims and objectives to the Company. On 1 January 2005, the assets, liabilities, and activities of GOAL (UK) were transferred to the Company. With effect from 1 January 2005 the Company has performed all those activities that were previously performed by the Trust. Prior to this date, the Company was dormant.

The Company is exempt from taxation due to its charitable status in the United Kingdom (UK Charity Commission registration no. 1107403).

3. Group Membership

The Company's immediate parent is GOAL, a company registered in the Republic of Ireland. GOAL is a company limited by guarantee and not having share capital. It is recognised by the Irish Revenue Commissioners as having charitable status (ref CHY 6271), is a registered charity in Ireland (Charities Regulatory Authority (Ireland) ref 20010980).

4. Related Party Transactions

The Company has availed of the exemption contained in FRS 8 "Related Party Disclosures" in respect of wholly owned subsidiary undertakings. Consequently, the financial statements do not contain disclosure of transactions with entities within GOAL.

Transactions with directors

There were no transactions with directors during the year (2013: Nil).

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

5. Incoming Resources from Charitable Activities: Grant income

Grant income is received from governments, trusts, and other grant making institutions, and is analysed as follows

	2014	2013
	GBP	GBP
Department for International Development (DfID):		
Improved health outcomes through access to safe water and increased food security among conflict-affected people in Idlib Governorate, Syria	5,497,621	1,654,688
Emergency ebola response fund (DEERF), Sierra Leone	5,000,000	-
Ebola Treatment Centre (ETC), Sierra Leone	3,453,666	-
Social Mobilisation Action Consortium (SMAC) – Ebola response, Sierra Leone	2,021,452	-
Humanitarian support to the Syrian regional crisis	1,830,765	-
Provision of quality, effective and sustainable primary health care, emergency nutrition, water and sanitation services in South Sudan	1,433,348	1,017,195
Promoting health sector accountability in Uganda	1,188,710	-
Typhoon Hagupit emergency humanitarian response, Philippines	620,471	-
Developing community led solutions to vulnerability in disaster prone districts of Malawi (sub-grant through Concern Universal)	474,708	568,230
Community-centred malnutrition prevention, Zimbabwe	347,737	251,501
Improved food and livelihood security and resilience among targeted households in Zomba, Nsanje, Kasungu and Mchinji, Malawi	35,521	30,108
Community-led diarrhoeal disease prevention project, Freetown, Sierra Leone (INGO Urban Water & Sanitation Consortium)	-	87,779
Subtotal DfID:	21,903,999	3,609,501

Continued on next page/

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

5. Incoming Resources from Charitable Activities: Grant income (continued)

Grant income is received from governments, trusts, and other grant making institutions, and is analysed as follows: (continued)

Continued from previous page/

	2014	2013
	GBP	GBP
International Rescue Committee (IRC):		
Support for infection prevention and control (IPC) training centre, Sierra Leone	86,514	-
Save the Children:		
Integrating social enterprises into emergency faecal sludge management, Nairobi, Kenya	81,110	-
Guernsey Overseas Aid Commission:		
Supporting water provision and sanitation for community gardens in Nyanga District of Manical Province, Zimbabwe	40,000	-
Comic Relief:		
Children at risk programme, Addis Ababa, Ethiopia	5,780	80,926
Total grant income	22,117,403	3,690,427



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

6. Charitable Activities Expenditure

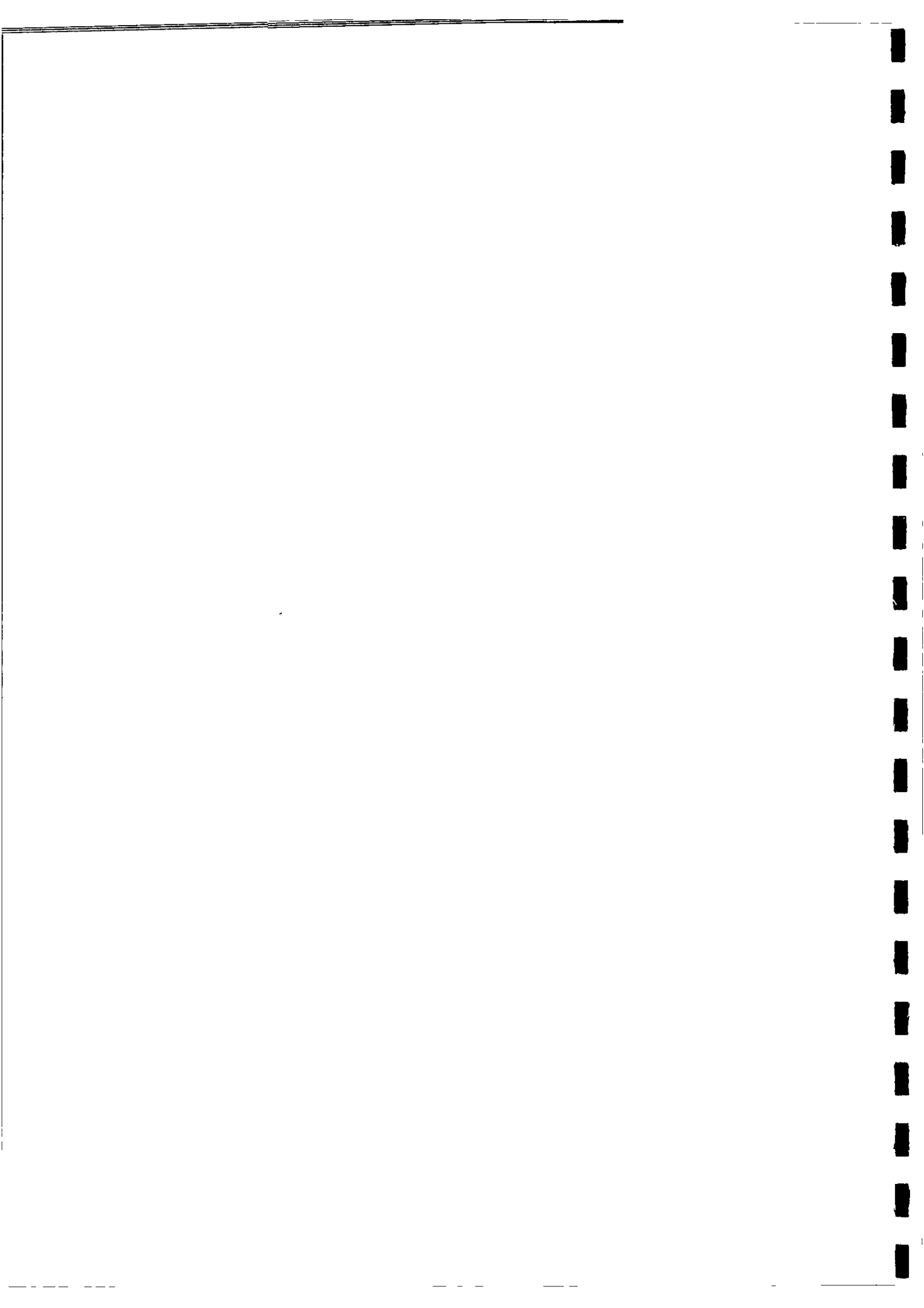
Charitable expenditure during the year is analysed as follows

	2014 GBP	2013 GBP
Syria	8,540,991	153,531
Sierra Leone	3,819,747	86,540
South Sudan	1,438,207	1,016,231
Uganda	908,982	-
Malawi	512,079	709,289
Zimbabwe	434,451	203,050
Ethiopia	79,006	57,572
Philippines	15,333	-
Kenya	6,522	-
India	3,559	-
Subtotal: Overseas relief and development	15,758,877	2,226,213
Overseas programmes support (Note 9)	913,303	185,905
Donor support costs contribution	(846,524)	(123,879)
Total: Charitable activities	15,825,656	2,288,239

Relief and development expenditure comprises the cost of emergency relief operations and long term development programmes, and includes donations in kind if applicable

The directors have obtained, where feasible, confirmations, in the form of independent audit reports, donor reports and programme management accounts, of the allocation of relief and development expenditure to specific programmes and activities. In addition, all programmes and activities are closely monitored by management. The directors are satisfied that relief and development expenditure is fairly stated for the year ended 31 December 2014.

Certain donor funding includes a contribution to head office support costs. The costs covered are charged to field operations. The net effect on charitable activities expenses for the company is nil.



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

7. Costs of generating voluntary income

The costs of generating voluntary income are analysed as follows

	2014	2013
	GBP	GBP
Staff remuneration and other staff costs	90,621	56,168
Fundraising events and advertising	43,816	32,528
Professional fees and subscriptions	3,109	1,371
Travel expenses	3,191	2,055
Office supplies and communications	1,379	93
Allocation of support costs (Note 9)	31,426	44,249
GOAL Ireland contribution to costs of generating voluntary income	(72,019)	-
	<u>101,523</u>	<u>136,464</u>

8. Governance costs

The costs associated with the governance of GOAL (International) are analysed as follows

	2014	2013
	GBP	GBP
Staff remuneration and other staff costs	13,097	8,293
Travel and motor expenses	37	-
Professional fees and other costs	6,400	7,217
Allocation of support costs (Note 9)	5,875	9,833
	<u>25,409</u>	<u>25,343</u>

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

9. Allocation of support costs

In accordance with the Statement of Recommended Practice (revised 2005) "Accounting and Reporting by Charities", support costs should be fully allocated to the activities of the charity. Support costs that are fully attributable to a particular activity are charged directly to that activity. Those management and administration costs that are not directly allocable to any one activity are apportioned to all activities based on the amount of staff time absorbed by each activity. The allocation of support costs is detailed below:

	Generating Voluntary Income GBP	Charitable Activities GBP	Governance GBP	Total 2014 GBP	Total 2013 GBP
Programme management:	-				
- Staff remuneration and other staff costs	-	54,866	-	54,866	141,656
- GOAL intercompany programme support (a)	-	787,092	-	787,092	-
Administration costs:					
- Staff remuneration and other staff costs	12,701	50,973	1,759	65,433	55,644
- Travel	319	1,918	26	2,263	2,165
- Premises, IT, Communications	16,585	16,634	3,685	36,904	34,327
- Other operating costs	1,821	1,820	405	4,046	6,195
Total	31,426	913,303	5,875	950,604	239,987

- a) Significant programme management, human resources, logistical and financial management input was received from GOAL to support the dramatic growth in GOAL (International)'s programming activity during the year.

GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

10. Particulars of Employees

The average number of persons employed by the Company during the year was

	2014	2013
Programme support, management, and administration	4	3
Overseas technical support team	2	3
Fundraising	1	1
	<u>7</u>	<u>7</u>

Employee remuneration excluding ex-gratia and similar payments for the year was:	2014 GBP	2013 GBP
Salaries	371,749	386,586
National Insurance	35,368	38,935
Pension	23,612	17,627
Total	<u>430,729</u>	<u>443,148</u>

The above figures include staff remuneration costs amounting to £225,545 (2013 £184,754) which have been recharged to GOAL Ireland

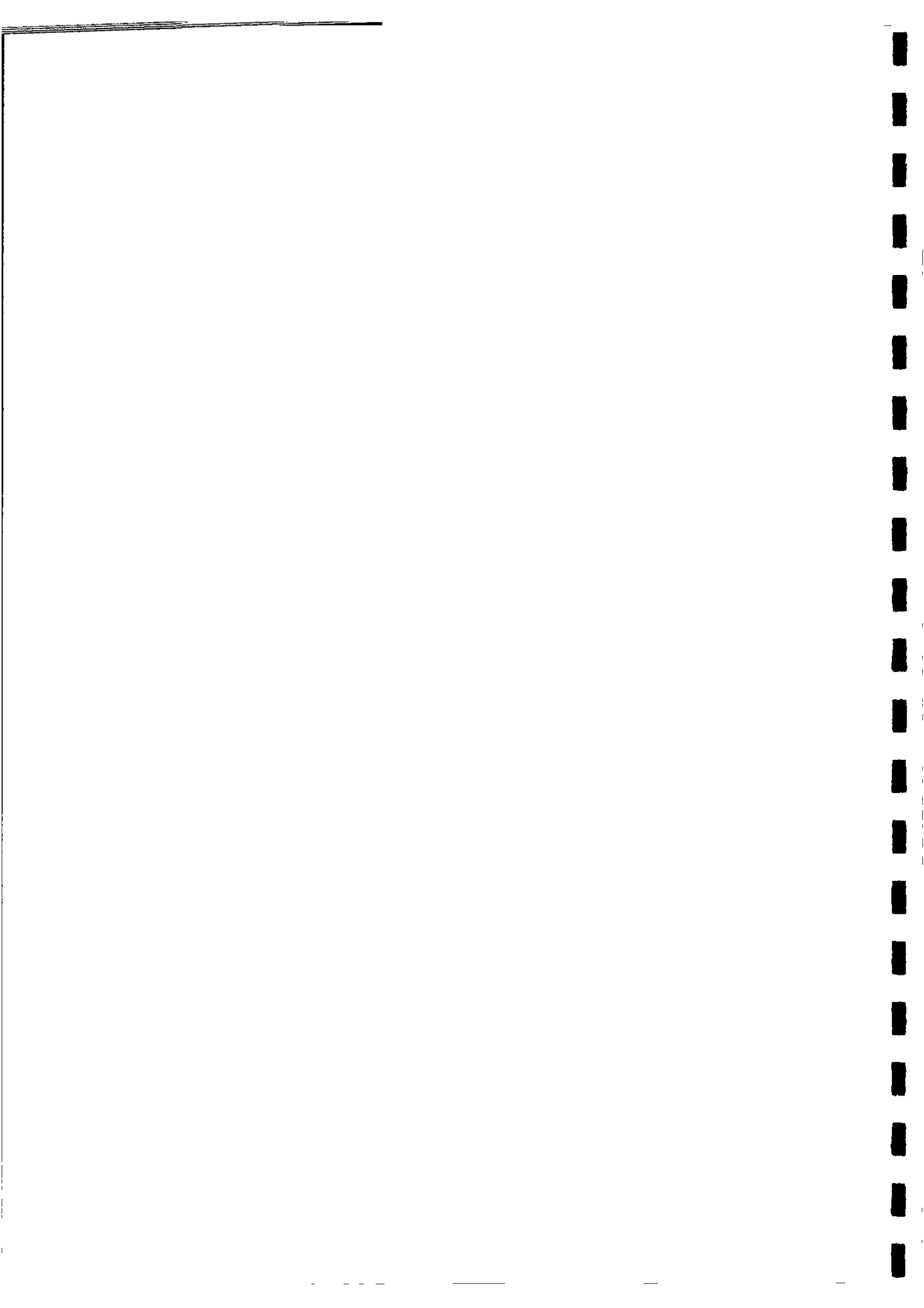
The number of employees whose salaries including staff benefits but excluding employer pension contributions, were greater than £60,000 was as follows

	2014	2013
£70,000 - £79,999	-	1
£90,000 - £100,000	1	1

Other than as disclosed in note 4 (Related Party Transactions) no director of the Company received remuneration during the year

11. Pension Scheme

The Company operates a defined contribution pension scheme, which is open to all staff members. During the year the Company made pension contributions on behalf of seven of its employees (2013 six). The assets of the scheme are held separately from those of the Company, in externally managed funds. The pension expense for the year was £23,612 (2013 £17,627), and £2,370 was payable to the scheme at the year-end (2013 £2,730).



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

12. Net incoming resources for the year

	2014	2013
	GBP	GBP
Net incoming resources for the year are stated after charging		
Operating lease rentals (premises)	30,000	29,500
Auditors remuneration	6,500	7,217
Depreciation	253	202
Foreign exchange loss	-	470

13. Auditor's remuneration

The Company auditor is also the Group auditor. The auditors' remuneration for the statutory audit of the Company is detailed below. No non-audit services were provided by the auditor to the Company in either year.

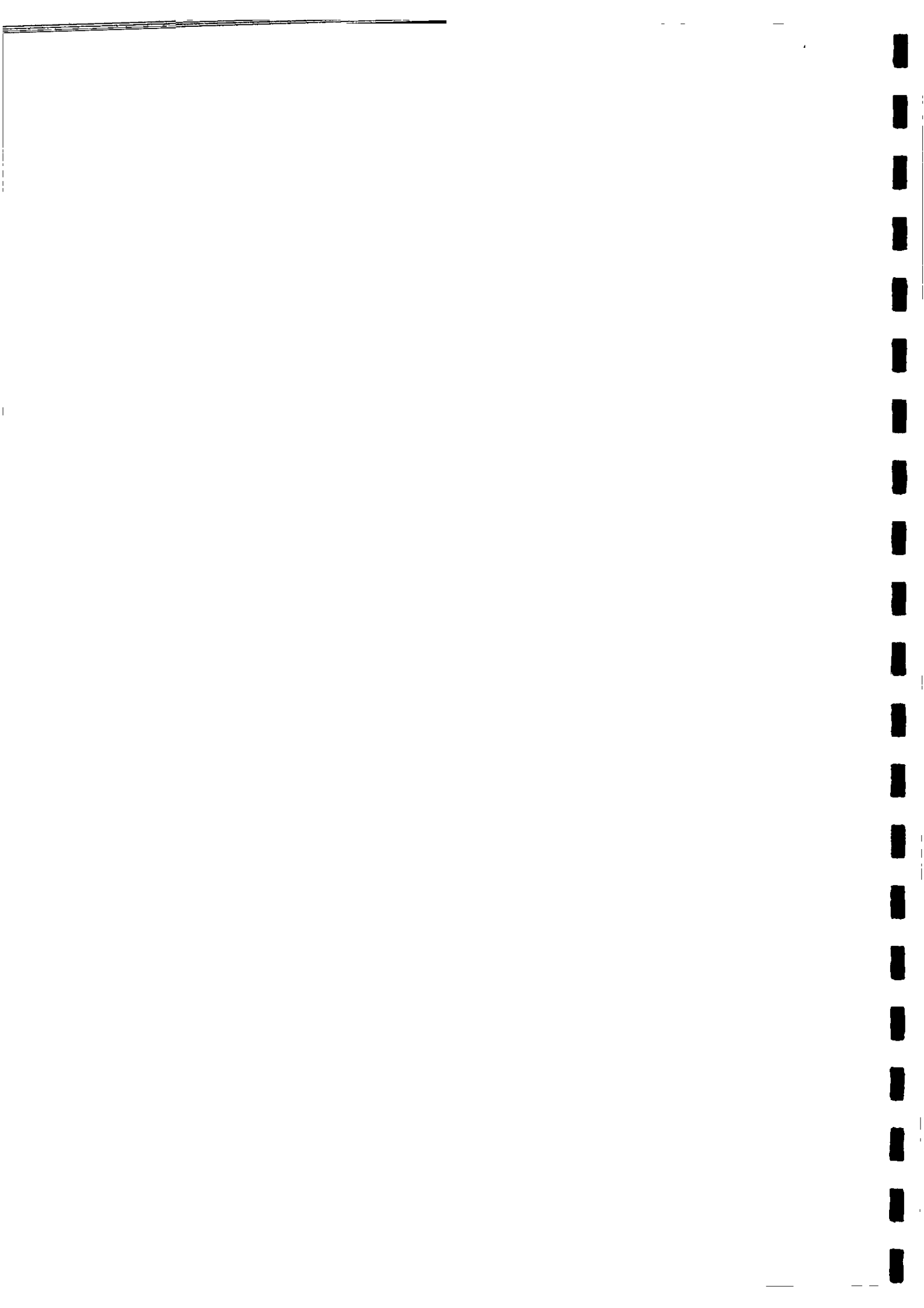
	2014	2013
	GBP	GBP
Group auditor's remuneration		
- Annual statutory audit – GOAL (International)	6,500	7,217
- Annual statutory audit – GOAL Ireland	23,414	24,870
	<u>29,914</u>	<u>32,087</u>



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

14. Tangible Fixed Assets

	Equipment
	GBP
Cost	
At 1 January 2014 and 31 December 2014	<u>12,795</u>
Depreciation	
At 1 January 2014	12,542
Charge for year	<u>253</u>
At 31 December 2014	<u>12,795</u>
Net Book Value	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u><u>253</u></u>



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

15. Debtors

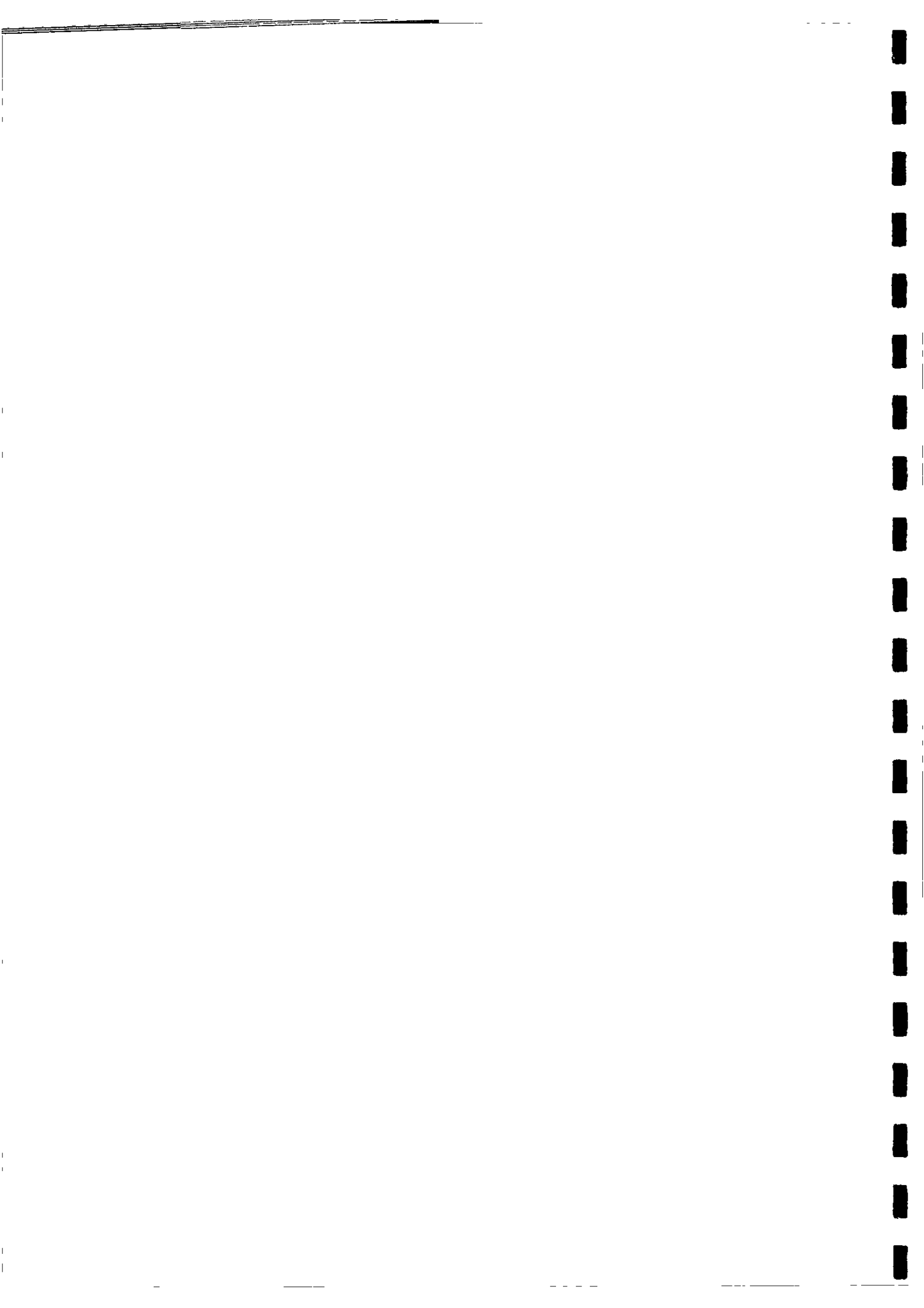
	2014	2013
	GBP	GBP
Grants receivable	2,216,651	518,303
Prepayments and sundry debtors	376	214
GOAL Ireland	<u>2,450,871</u>	<u>-</u>
	<u>4,667,898</u>	<u>518,517</u>

All of the above amounts fall due within one year

16. Creditors

	2014	2013
	GBP	GBP
GOAL Ireland	-	1,216,846
PAYE and National Insurance	12,433	11,620
Trade Creditors and accruals	<u>9,383</u>	<u>16,180</u>
	<u>21,816</u>	<u>1,244,646</u>

All of the above amounts fall due within one year



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

17. Funds

(a) Reconciliation of funds:	Unrestricted Funds GBP	Restricted Funds GBP	Total Funds GBP
Fund balances at 1 January 2014	145,566	1,663,194	1,808,760
Net (outgoing)/incoming resources	(34,897)	6,415,951	6,381,054
Fund Balances at 31 December 2014	110,669	8,079,145	8,189,814

(b) Analysis of net assets between funds	Unrestricted Funds GBP	Restricted Funds GBP	Total Funds GBP
Current assets	132,485	8,079,145	8,211,630
Current liabilities	(21,816)	-	(21,816)
	110,669	8,079,145	8,189,814

(c) Movements in funds	Balance at 1 Jan 2014 GBP	Incoming Resources GBP	Resources Expended GBP	Transfers GBP	Balance at 31 Dec 2014 GBP
Restricted funds	1,663,194	22,186,208	15,770,257	-	8,079,145
Unrestricted funds:					
General funds	145,313	147,434	182,331	253	110,669
Designated funds:					
Fixed asset fund	253	-	-	(253)	-
Total unrestricted funds	145,566	147,434	182,331	-	110,669
Total funds	1,808,760	22,333,642	15,952,588	-	8,189,814



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

18. Restricted Funds

Movement in restricted funds for the year

	Balance at 1 Jan 2014 GBP	Incoming Resources GBP	Resources Expended GBP	Balance at 31 Dec 2014 GBP
Ethiopia	71,106	5,780	(76,886)	-
India	3,627	2,220	(3,559)	2,288
Kenya	-	91,110	(6,522)	84,588
Malawi	19,137	513,979	(512,079)	21,037
Philippines	11,943	621,542	(15,333)	618,152
Sierra Leone	1,239	10,593,798	(3,819,747)	6,775,290
South Sudan	5,964	1,433,448	(1,438,207)	1,205
Syria	1,501,727	7,328,634	(8,540,991)	289,370
Uganda	-	1,188,710	(908,982)	279,728
Zimbabwe	48,451	393,487	(434,451)	7,487
Head Office	-	13,500	(13,500)	-
	<u>1,663,194</u>	<u>22,186,208</u>	<u>(15,770,257)</u>	<u>8,079,145</u>



GOAL (International)
NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2014

19. Commitments

(a) Capital

There are no capital commitments at 31 December 2014 (2013. £ Nil)

(b) Operating Leases

The following annual commitments under operating leases existed at 31 December

Premises Rental	2014 GBP	2013 GBP
<i>Leases which expire</i>		
Within one year	15,000	2,500
Within two to five years	-	-
After five years	-	-
Total	15,000	2,500

On February 1st 2013 the Company entered into a one year premises rental agreement calling for monthly payments of £2,500, which replaced previous agreements. This lease expired on 31st January 2014. The Company continued in occupation under the same terms until a new one year lease came into force on July 1st 2014, with monthly rental payments of £2,500.

20. Membership

The Company is limited by guarantee and does not have a share capital. At 31 December, 2014 the Company had 3 members (2013: 3 members), who have each guaranteed the liabilities of the Company up to a maximum of £10. This guarantee continues for one year after membership ceases.

21. Approval of the Financial Statements

The financial statements were approved by the directors on 28th September 2015.