

COMPANY REGISTRATION NUMBER 4154564

AUTOMEK SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
28 FEBRUARY 2005

FROST & COMPANY (CA) LIMITED

Chartered Accountants

Magnolia House
24 West Street
Wimborne
Dorset
BH21 1JS



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21/12/2005

AUTOMEK SERVICES LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2005

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AUTOMEK SERVICES LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr H P Diment Mr T Newman
Company secretary	H Diment
Registered office	Unit 3 Jonson Trading Park, Allington Avenue Dorchester DT1 1QB
Accountants	Frost & Company (CA) Limited Chartered Accountants Magnolia House 24 West Street Wimborne Dorset BH21 1JS

AUTOMEK SERVICES LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2005

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the running of a motor vehicle repair and servicing centre.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 28 February 2005	At 1 March 2004
Mr H P Diment	1	1
Mr T Newman	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Unit 3
Jonson Trading Park, Allington
Avenue
Dorchester
DT1 1QB

Signed by order of the directors



H DIMENT
Company Secretary

Approved by the directors on 19th December 2005

AUTOMEK SERVICES LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2005

	Note	2005 £	2004 £
TURNOVER		63,812	<i>49,664</i>
Cost of sales		<u>29,711</u>	<u>23,007</u>
GROSS PROFIT		34,101	<i>26,657</i>
Administrative expenses		<u>29,363</u>	<i>24,875</i>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>4,738</u>	<i>1,782</i>
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>4,738</u>	<i>1,782</i>
Balance brought forward		<u>(2,224)</u>	<i>(4,006)</i>
Balance carried forward		<u>2,514</u>	<i>(2,224)</i>

The notes on pages 6 to 8 form part of these financial statements.

AUTOMEK SERVICES LIMITED

BALANCE SHEET

28 FEBRUARY 2005

	Note	2005 £	£	2004 £
FIXED ASSETS				
Tangible assets	3		3,394	<u>3,605</u>
CURRENT ASSETS				
Stocks		1,200		1,200
Debtors	4	1,773		910
Cash at bank and in hand		<u>1,191</u>		<u>387</u>
		4,164		2,497
CREDITORS: Amounts falling due within one year	5	<u>5,042</u>		<u>3,324</u>
NET CURRENT LIABILITIES			(878)	(827)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,516	2,778
CREDITORS: Amounts falling due after more than one year	6		-	5,000
			<u>2,516</u>	<u>(2,222)</u>

The Balance sheet continues on the following page.
The notes on pages 6 to 8 form part of these financial statements.

AUTOMEK SERVICES LIMITED

BALANCE SHEET *(continued)*

28 FEBRUARY 2005

	Note	2005 £	2004 £
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account		<u>2,514</u>	<u>(2,224)</u>
SHAREHOLDERS' FUNDS/(DEFICIENCY)		<u>2,516</u>	<u>(2,222)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 19.12.05 and are signed on their behalf by:


MR H RUDIMENT


MR T NEWMAN

The notes on pages 6 to 8 form part of these financial statements.

AUTOMEK SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer equipment	- 30% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2005	2004
	£	£
Directors' emoluments	9,240	9,240
Depreciation of owned fixed assets	1,137	1,211
Loss on disposal of fixed assets	<u>—</u>	<u>253</u>

AUTOMEK SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2005

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Computer equipment £	Total £
COST				
At 1 March 2004	6,843	764	315	7,922
Additions	<u>926</u>	<u>—</u>	<u>—</u>	<u>926</u>
At 28 February 2005	<u>7,769</u>	<u>764</u>	<u>315</u>	<u>8,848</u>
DEPRECIATION				
At 1 March 2004	3,669	441	207	4,317
Charge for the year	<u>1,025</u>	<u>80</u>	<u>32</u>	<u>1,137</u>
At 28 February 2005	<u>4,694</u>	<u>521</u>	<u>239</u>	<u>5,454</u>
NET BOOK VALUE				
At 28 February 2005	<u>3,075</u>	<u>243</u>	<u>76</u>	<u>3,394</u>
At 29 February 2004	<u>3,174</u>	<u>323</u>	<u>108</u>	<u>3,605</u>

4. DEBTORS

	2005 £	2004 £
Trade debtors	898	358
Other debtors	<u>875</u>	<u>552</u>
	<u>1,773</u>	<u>910</u>

5. CREDITORS: Amounts falling due within one year

	2005 £	2004 £
Bank loans and overdrafts	1,330	—
Trade creditors	1,043	583
Other taxation	372	—
Other creditors	<u>2,297</u>	<u>2,741</u>
	<u>5,042</u>	<u>3,324</u>

6. CREDITORS: Amounts falling due after more than one year

	2005 £	2004 £
Other creditors	<u>—</u>	<u>5,000</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the directors Mr H Diment and Mr T Newman throughout the current and previous year.

AUTOMEK SERVICES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2005

8. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>