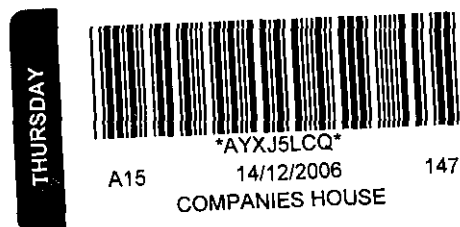


COMPANY REGISTRATION NUMBER 4154564

**AUTOMEK SERVICES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**28 FEBRUARY 2006**



**FROST & COMPANY (CA) LIMITED**

Chartered Accountants  
Magnolia House  
24 West Street  
Wimborne  
Dorset  
BH21 1JS

**AUTOMEK SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 28 FEBRUARY 2006**

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**AUTOMEK SERVICES LIMITED**  
**OFFICERS AND PROFESSIONAL ADVISERS**

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<b>The board of directors</b>	Mr H P Diment Mr T Newman
<b>Company secretary</b>	H Diment
<b>Registered office</b>	Unit 3 Jonson Trading Park, Allington Avenue Dorchester DT1 1QB
<b>Accountants</b>	Frost & Company (CA) Limited Chartered Accountants Magnolia House 24 West Street Wimborne Dorset BH21 1JS

# AUTOMEK SERVICES LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2006

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2006.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the running of a motor vehicle repair and servicing centre.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

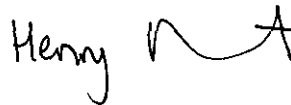
	Ordinary Shares of £1 each	
	At 28 February 2006	At 1 March 2005
Mr H P Diment	1	1
Mr T Newman	<u>1</u>	<u>1</u>

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Unit 3  
Jonson Trading Park, Allington  
Avenue  
Dorchester  
DT1 1QB

Signed by order of the directors



H DIMENT  
Company Secretary

Approved by the directors on 12<sup>th</sup> December 2006

# **AUTOMEK SERVICES LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 28 FEBRUARY 2006**

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	Note	2006 £	2005 £
<b>TURNOVER</b>		<b>66,759</b>	<b>63,812</b>
Cost of sales		<u>34,169</u>	<u>29,711</u>
<b>GROSS PROFIT</b>		<b>32,590</b>	<b>34,101</b>
Administrative expenses		27,681	29,363
Other operating income	2	<u>(250)</u>	<u>—</u>
<b>OPERATING PROFIT</b>	3	<b>5,159</b>	<b>4,738</b>
Interest receivable		5	—
Interest payable and similar charges		(2)	—
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>5,162</b></u>	<u><b>4,738</b></u>
Tax on profit on ordinary activities		<u>1,160</u>	<u>—</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>4,002</b></u>	<u><b>4,738</b></u>

The notes on pages 5 to 7 form part of these financial statements.

# AUTOMEK SERVICES LIMITED

## BALANCE SHEET

28 FEBRUARY 2006

	Note	2006 £	£	2005 £
<b>FIXED ASSETS</b>				
Tangible assets	5		<u>2,359</u>	<u>3,394</u>
<b>CURRENT ASSETS</b>				
Stocks		1,500		1,200
Debtors	6	1,822		1,773
Cash at bank and in hand		<u>1,009</u>		<u>1,191</u>
		4,331		4,164
<b>CREDITORS: Amounts falling due within one year</b>	7	<u>6,412</u>		<u>5,042</u>
<b>NET CURRENT LIABILITIES</b>			<u>(2,081)</u>	<u>(878)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>278</u>	<u>2,516</u>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	9		2	2
Profit and loss account			<u>276</u>	<u>2,514</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>278</u>	<u>2,516</u>

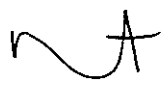
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for *Smaller Entities* (effective January 2005).

These financial statements were approved by the directors on the 12.12.06 and are signed on their behalf by:

Henry 

MR H P DIMENT  
Director

The notes on pages 5 to 7 form part of these financial statements.

**AUTOMEK SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2006**

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**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Computer equipment	- 30% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OTHER OPERATING INCOME**

	2006	2005
	£	£
Other operating income	<u>250</u>	<u>—</u>

**AUTOMEK SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2006**

**3. OPERATING PROFIT**

Operating profit is stated after charging:

	2006	2005
	£	£
Directors' emoluments	9,746	9,240
Depreciation of owned fixed assets	792	1,137
Loss on disposal of fixed assets	<u>243</u>	<u>—</u>

**4. DIVIDENDS**

**Dividends on equity shares**

	2006	2005
	£	£
Paid		
Proposed equity dividends (not recognised as a liability)	<u>6,240</u>	<u>—</u>

**5. TANGIBLE FIXED ASSETS**

	Plant & Machinery £	Motor Vehicles £	Computer equipment £	Total £
<b>COST</b>				
At 1 March 2005	7,769	764	315	8,848
Disposals	<u>—</u>	<u>(764)</u>	<u>—</u>	<u>(764)</u>
<b>At 28 February 2006</b>	<u>7,769</u>	<u>—</u>	<u>315</u>	<u>8,084</u>
<b>DEPRECIATION</b>				
At 1 March 2005	4,694	521	239	5,454
Charge for the year	769	—	23	792
On disposals	<u>—</u>	<u>(521)</u>	<u>—</u>	<u>(521)</u>
<b>At 28 February 2006</b>	<u>5,463</u>	<u>—</u>	<u>262</u>	<u>5,725</u>
<b>NET BOOK VALUE</b>				
<b>At 28 February 2006</b>	<u>2,306</u>	<u>—</u>	<u>53</u>	<u>2,359</u>
At 28 February 2005	<u>3,075</u>	<u>243</u>	<u>76</u>	<u>3,394</u>

**6. DEBTORS**

	2006	2005
	£	£
Trade debtors	1,139	898
Other debtors	<u>683</u>	<u>875</u>
	<u>1,822</u>	<u>1,773</u>



**AUTOMEK SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2006**

**7. CREDITORS: Amounts falling due within one year**

	2006	2005
	£	£
Bank loans and overdrafts	214	1,330
Trade creditors	1,693	1,043
Corporation tax	1,160	—
Other taxation	584	372
Other creditors	2,761	2,297
	<u>6,412</u>	<u>5,042</u>

**8. RELATED PARTY TRANSACTIONS**

The company was under the control of the directors Mr H Diment and Mr T Newman throughout the current and previous year.

Included in other creditors are directors current accounts amounting to £2,191 (2005:£1,597).

**9. SHARE CAPITAL**

**Authorised share capital:**

	2006	2005
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	2006		2005
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

**10. PROFIT AND LOSS ACCOUNT**

	2006	2005
	£	£
Balance brought forward	2,514	(2,224)
Profit for the financial year	4,002	4,738
Equity dividends	(6,240)	—
Balance carried forward	<u>276</u>	<u>2,514</u>