

REGISTERED NUMBER: 4154564 (England and Wales)

**AUTOMEK SERVICES LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2003**

Frost & Company  
Chartered Accountants  
Magnolia House  
24 West Street  
Wimborne  
Dorset  
BH21 1JS



# **AUTOMEK SERVICES LIMITED**

## **CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 28th February 2003**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                 | <b>1</b>    |
| <b>Report of the Directors</b>             | <b>2</b>    |
| <b>Profit and Loss Account</b>             | <b>3</b>    |
| <b>Balance Sheet</b>                       | <b>4</b>    |
| <b>Notes to the Financial Statements</b>   | <b>6</b>    |
| <b>Report of the Accountants</b>           | <b>9</b>    |
| <b>Trading and Profit and Loss Account</b> | <b>10</b>   |

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# **AUTOMEK SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 28th February 2003**

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**DIRECTORS:** H Diment  
T Newman

**SECRETARY:** H P Diment

**REGISTERED OFFICE:** Unit 7  
Jonson Trading Park  
Allington Avenue  
Dorchester  
Dorset  
DT1 1QB

**REGISTERED NUMBER:** 4154564 (England and Wales)

**ACCOUNTANTS:** Frost & Company  
Chartered Accountants  
Magnolia House  
24 West Street  
Wimborne  
Dorset  
BH21 1JS

# AUTOMEK SERVICES LIMITED

## REPORT OF THE DIRECTORS for the Year Ended 28th February 2003

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The directors present their report with the financial statements of the company for the year ended 28th February 2003.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the running of a motor vehicle repair and servicing centre.

### DIRECTORS

The directors during the year under review were:

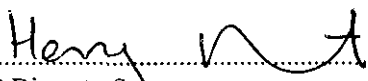
H Diment  
T Newman

The beneficial interests of the directors holding office on 28th February 2003 in the issued share capital of the company were as follows:

|                           | 28.2.03 | 1.3.02 |
|---------------------------|---------|--------|
| <b>Ordinary £1 shares</b> |         |        |
| H Diment                  | 1       | 1      |
| T Newman                  | 1       | 1      |

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:

  
.....  
H P Diment - Secretary

Date: 15/12/03.....

# AUTOMEK SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT for the Year Ended 28th February 2003

|   |       | Year Ended<br>28.2.03<br>£ | Period<br>6.2.01<br>to<br>28.2.02<br>£ |
|---|-------|----------------------------|--|
|   | Notes |                            |  |
| <b>TURNOVER</b>   |       | <b>47,058</b>              | <b>38,109</b>                          |
| Cost of sales   |       | <u>21,754</u>              | <u>16,465</u>                          |
| <b>GROSS PROFIT</b>   |       | <b>25,304</b>              | <b>21,644</b>                          |
| Administrative expenses   |       | <u>24,981</u>              | <u>25,972</u>                          |
| <b>OPERATING PROFIT/(LOSS)<br/>ON ORDINARY ACTIVITIES<br/>BEFORE TAXATION</b> | 2     | <b>323</b>                 | <b>(4,328)</b>                         |
| Tax on profit/(loss) on ordinary<br>activities                                | 3     | <u>-</u>                   | <u>-</u>                               |
| <b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR<br/>AFTER TAXATION</b>                |       | <b>323</b>                 | <b>(4,328)</b>                         |
| Deficit brought forward   |       | <u>(4,328)</u>             | <u>-</u>                               |
| <b>DEFICIT CARRIED FORWARD</b>  |       | <b><u>£(4,005)</u></b>     | <b><u>£(4,328)</u></b>                 |

The notes form part of these financial statements

# AUTOMEK SERVICES LIMITED

## BALANCE SHEET

28th February 2003

|  | Notes | 2003<br>£       | 2002<br>£       |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS:</b>   |       |                 |                 |
| Tangible assets  | 4     | 4,871           | 4,929           |
| <b>CURRENT ASSETS:</b>   |       |                 |                 |
| Stocks   |       | 1,200           | 211             |
| Debtors  | 5     | 525             | 505             |
| Cash at bank and in hand                                       |       | 276             | 1,682           |
|  |       | <u>2,001</u>    | <u>2,398</u>    |
| <b>CREDITORS:</b> Amounts falling due within one year          | 6     | <u>2,875</u>    | <u>11,653</u>   |
| <b>NET CURRENT LIABILITIES:</b>                                |       | <u>(874)</u>    | <u>(9,255)</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>                  |       | <u>3,997</u>    | <u>(4,326)</u>  |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 7     | <u>8,000</u>    | <u>-</u>        |
|  |       | <u>£(4,003)</u> | <u>£(4,326)</u> |
| <b>CAPITAL AND RESERVES:</b>                                   |       |                 |                 |
| Called up share capital  | 8     | 2               | 2               |
| Profit and loss account  |       | <u>(4,005)</u>  | <u>(4,328)</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                                    |       | <u>£(4,003)</u> | <u>£(4,326)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

# AUTOMEK SERVICES LIMITED

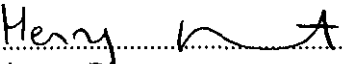
## BALANCE SHEET


28th February 2003

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These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### ON BEHALF OF THE BOARD:

  
.....  
H Diment - Director

  
.....  
T Newman - Director

Approved by the Board on 15/12/03.....

The notes form part of these financial statements

# AUTOMEK SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 28th February 2003

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### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles      | - 25% on reducing balance |
| Computer equipment  | - 30% on reducing balance |

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. OPERATING PROFIT/(LOSS)

The operating profit (2002 - operating loss) is stated after charging:

|  | <b>Year Ended</b><br><b>28.2.03</b><br><b>£</b> | <i>Period</i><br><i>6.2.01</i><br><i>to</i><br><i>28.2.02</i><br><i>£</i> |
|--|---|---|
| Depreciation - owned assets                  | <b>1,639</b>                                    | <b>1,664</b>  |
| Directors' emoluments and other benefits etc | <b>9,094</b>                                    | <b>6,864</b>  |

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28th February 2003 nor for the period ended 28th February 2002.

# AUTOMEK SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 28th February 2003

### 4. TANGIBLE FIXED ASSETS

|                        | Plant and<br>machinery | Motor<br>vehicles | Computer<br>equipment | Totals |
|------------------------|------------------------|-------------------|-----------------------|--------|
|                        | £                      | £                 | £                     | £      |
| <b>COST:</b>           |                        |                   |                       |        |
| At 1st March 2002      | 5,064                  | 1,214             | 315                   | 6,593  |
| Additions              | 1,581                  | -                 | -                     | 1,581  |
| At 28th February 2003  | 6,645                  | 1,214             | 315                   | 8,174  |
| <b>DEPRECIATION:</b>   |                        |                   |                       |        |
| At 1st March 2002      | 1,266                  | 303               | 95                    | 1,664  |
| Charge for year        | 1,345                  | 228               | 66                    | 1,639  |
| At 28th February 2003  | 2,611                  | 531               | 161                   | 3,303  |
| <b>NET BOOK VALUE:</b> |                        |                   |                       |        |
| At 28th February 2003  | 4,034                  | 683               | 154                   | 4,871  |
| At 28th February 2002  | 3,798                  | 911               | 220                   | 4,929  |

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2003<br>£ | 2002<br>£ |
|------------------------------|-----------|-----------|
| Prepayments & accrued income | 525       | 505       |

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                             | 2003<br>£ | 2002<br>£ |
|-----------------------------|-----------|-----------|
| Trade creditors             | 1,368     | 1,751     |
| Directors' current accounts | 867       | 8,252     |
| Accrued expenses            | 640       | 1,650     |
|                             | 2,875     | 11,653    |

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|                            | 2003<br>£ | 2002<br>£ |
|----------------------------|-----------|-----------|
| Directors capital accounts | 8,000     | -         |

# AUTOMEK SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 28th February 2003

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### 8. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:   | Nominal<br>value: | 2003<br>£  | 2002<br>£  |
|---------|----------|-------------------|------------|------------|
| 100     | Ordinary | £1                | <u>100</u> | <u>100</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 2003<br>£ | 2002<br>£ |
|---------|----------|-------------------|-----------|-----------|
| 2       | Ordinary | £1                | <u>2</u>  | <u>2</u>  |