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A.S.H.S. USA LIMITED

Abbreviated Accounts

For The Year Ended 31st December 2009

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COMPANIES HOUSE

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For The Year Ended 31st December 2009**

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A S.H.S. USA LIMITED

**Company Information
For The Year Ended 31st December 2009**

DIRECTORS.	Mrs A S Seymour Miss L J M Ephson H J Seymour
SECRETARY:	H J Seymour
REGISTERED OFFICE	1 Nelson Street Southend-on-sea Essex SS1 1EG
REGISTERED NUMBER:	04154536
SENIOR STATUTORY AUDITOR:	Mark Norton
AUDITORS:	Wilkins Kennedy Chartered Accountants & Statutory Auditor Bridge House London Bridge London SE1 9QR
BANKERS:	HSBC Plc 48 High Street Rayleigh Essex SS6 7JH

**Report of the Independent Auditors to
A.S.H.S USA Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of A S H S USA Limited for the year ended 31st December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mark Norton (Senior Statutory Auditor)
for and on behalf of Wilkins Kennedy
Chartered Accountants
& Statutory Auditor
Bridge House
London Bridge
London
SE1 9QR

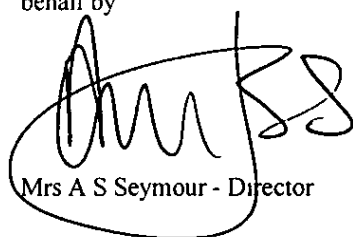
29th September 2010

Abbreviated Balance Sheet
31st December 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	357,595	3,144
CURRENT ASSETS			
Stocks		58,672	38,633
Debtors		13,910	11,135
Cash at bank and in hand		43,838	81,296
		<u>116,420</u>	<u>131,064</u>
CREDITORS			
Amounts falling due within one year		(770,737)	(250,070)
NET CURRENT LIABILITIES		<u>(654,317)</u>	<u>(119,006)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(296,722)	(115,862)
PROVISIONS FOR LIABILITIES		<u>(4,591)</u>	<u>-</u>
NET LIABILITIES		<u><u>(301,313)</u></u>	<u><u>(115,862)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		(301,314)	(115,863)
SHAREHOLDERS' FUNDS		<u><u>(301,313)</u></u>	<u><u>(115,862)</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29th September 2010 and were signed on its behalf by



Mrs A S Seymour - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31st December 2009**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The parent company continues to support the business by not recalling the outstanding loan.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold land and buildings	- Depreciated over the period of the lease
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2009	246,677
Additions	404,454
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At 31st December 2009	651,131
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DEPRECIATION	
At 1st January 2009	243,533
Charge for year	50,003
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At 31st December 2009	293,536
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NET BOOK VALUE	
At 31st December 2009	357,595
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At 31st December 2008	3,144
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Notes to the Abbreviated Accounts - continued
For The Year Ended 31st December 2009

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is A S H S Ltd the 100% shareholder

A S H S Ltd is controlled by Mrs A Seymour by virtue of her shareholding in the company