

**ABSOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

Graver & Co Ltd

1 Station Road
Brundall
Norwich
Norfolk
NR13 5LA

Absolutions Limited
Company No. 4154517
Abbreviated Balance Sheet 28 February 2014

| | | 2014 | | 2013 | |
|---|--------------|----------------|-----------------|-----------------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 3,368 | | 2,807 |
| | | | <u>3,368</u> | | <u>2,807</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 166,071 | | 166,413 | |
| | | <u>166,071</u> | | <u>166,413</u> | |
| Creditors: Amounts Falling Due Within One Year | | (8,224) | | (17,266) | |
| | | <u>(8,224)</u> | | <u>(17,266)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>157,847</u> | | <u>149,147</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>161,215</u> | | <u>151,954</u> |
| Creditors: Amounts Falling After More Than One Year | 3 | | (73,227) | | (71,786) |
| | | | <u>(73,227)</u> | | <u>(71,786)</u> |
| NET ASSETS | | | <u>87,988</u> | | <u>80,168</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 1 | | 1 |
| Profit and Loss account | | | <u>87,987</u> | | <u>80,167</u> |
| SHAREHOLDERS' FUNDS | | | <u>87,988</u> | | <u>80,168</u> |

Absolutions Limited
Company No. 4154517
Abbreviated Balance Sheet (continued) 28 February 2014

For the year ending 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Adam Braithwaite

25th November 2014

Absolutions Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2014

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|-------------------|----------------------|
| Plant & Machinery | 25% reducing balance |
|-------------------|----------------------|

2 . Tangible Assets

| | Total |
|----------------------------|--------------|
| Cost | £ |
| As at 1 March 2013 | 20,603 |
| Additions | 1,684 |
| | 22,287 |
| Depreciation | |
| As at 1 March 2013 | 17,796 |
| Provided during the period | 1,123 |
| | 18,919 |
| Net Book Value | |
| As at 28 February 2014 | 3,368 |
| | 2,807 |

3 . Creditors: Amounts Falling After More Than One Year

| | 2014 | 2013 |
|------------------------|-------------|-------------|
| | £ | £ |
| Directors loan account | 73,227 | 71,786 |

Absolute Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2014

4 . Share Capital

| | Value | Number | 2014 | 2013 |
|--|--------------|---------------|-------------|-------------|
| | £ | | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | 1.000 | 1 | 1 | 1 |

5 . Transactions With and Loans to Directors

Included within Creditors are the following loans to directors:

| | As at 1 March 2013 | Amounts advanced | Amounts repaid | As at 28 February 2014 |
|---------------------|-------------------------------|-----------------------------|---------------------------|---------------------------------------|
| | £ | £ | £ | £ |
| Mr Adam Braithwaite | 71,786 | 37,709 | 36,268 | 73,227 |

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.