

**ABSOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Absolutions Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Absolutions Limited
Balance Sheet
As at 28 February 2017

Registered number: 4154517

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		2,369		3,157
			<u>2,369</u>		<u>3,157</u>
CURRENT ASSETS					
Debtors	7	535		-	
Cash at bank and in hand		224,733		203,650	
		<u>225,268</u>		<u>203,650</u>	
Creditors: Amounts Falling Due Within One Year	8	(8,433)		(7,503)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>216,835</u>		<u>196,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>219,204</u>		<u>199,304</u>
Creditors: Amounts Falling Due After More Than One Year	9		(124,178)		(103,701)
			<u></u>		<u></u>
NET ASSETS			<u>95,026</u>		<u>95,603</u>
CAPITAL AND RESERVES					
Called up share capital	10		1		1
Profit and loss account			95,025		95,602
			<u>95,026</u>		<u>95,603</u>
SHAREHOLDERS' FUNDS			<u>95,026</u>		<u>95,603</u>

Absolute Pages Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Adam Braithwaite

16th November 2017

The notes on pages 4 to 6 form part of these financial statements.

Absolutions Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	1	101,827	101,828
Profit for the year and total comprehensive income	-	22,775	22,775
Dividends paid	-	(29,000)	(29,000)
As at 28 February 2016 and 29 February 2016	1	95,602	95,603
Profit for the year and total comprehensive income	-	24,423	24,423
Dividends paid	-	(25,000)	(25,000)
As at 28 February 2017	1	95,025	95,026

Absolutions Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

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Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

6. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 29 February 2016	23,971
As at 28 February 2017	23,971
Depreciation	
As at 29 February 2016	20,814
Provided during the period	788
As at 28 February 2017	21,602
Net Book Value	
As at 28 February 2017	2,369
As at 29 February 2016	3,157

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	535	-
	535	-

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	2,101	2,005
Corporation tax	6,131	5,498
Credit Card account	201	-
	8,433	7,503

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	124,178	103,701

Absolutions Limited
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Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

10. **Share Capital**

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

11. **Transactions With and Loans to Directors**

Included within Creditors are the following loans from directors:

	As at 29 February 2016	Amounts advanced	Amounts repaid	As at 28 February 2017
	£	£	£	£
Mr Adam Braithwaite	103,701	35,792	15,315	124,178

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

	2017	2016
	£	£
Mr Adam Braithwaite	25,000	29,000

12. **Dividends**

	2017	2016
	£	£
On equity shares:		
Final dividend paid	25,000	29,000
	25,000	29,000

13. **Ultimate Controlling Party**

The company's ultimate controlling party is Mr Adam Braithwaite by virtue of his ownership of 100% of the issued share capital in the company.

14. **General Information**

Absolutions Limited Registered number 4154517 is a limited by shares company incorporated in England & Wales. The Registered Office is 14 The Coigncroft, Brundall, Norfolk, NR13 4AU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.