

**ABSOLUTIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

Absolutions Limited
Company No. 4154517
Abbreviated Balance Sheet 28 February 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		3,157		2,526
			<u>3,157</u>		<u>2,526</u>
CURRENT ASSETS					
Cash at bank and in hand		203,650		193,140	
		<u>203,650</u>		<u>193,140</u>	
Creditors: Amounts Falling Due Within One Year		(7,503)		(12,811)	
		<u>(7,503)</u>		<u>(12,811)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>196,147</u>		<u>180,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>199,304</u>		<u>182,855</u>
Creditors: Amounts Falling Due After More Than One Year	3		(103,701)		(81,027)
			<u>(103,701)</u>		<u>(81,027)</u>
NET ASSETS			<u>95,603</u>		<u>101,828</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and Loss Account			<u>95,602</u>		<u>101,827</u>
SHAREHOLDERS' FUNDS			<u>95,603</u>		<u>101,828</u>

Absolutions Limited
Company No. 4154517
Abbreviated Balance Sheet (continued) 28 February 2016

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Adam Braithwaite

25th November 2016

Absolutions Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
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2. Tangible Assets

	Total
Cost	£
As at 1 March 2015	22,287
Additions	1,684
As at 28 February 2016	<u>23,971</u>
Depreciation	
As at 1 March 2015	19,761
Provided during the period	1,053
As at 28 February 2016	<u>20,814</u>
Net Book Value	
As at 28 February 2016	<u>3,157</u>
As at 1 March 2015	<u>2,526</u>

3. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Directors loan account	<u>103,701</u>	<u>81,027</u>

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Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2016

4. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

5. Transactions With and Loans to Directors

Included within Creditors are the following loans from directors:

	As at 1 March 2015	Amounts advanced	Amounts repaid	As at 28 February 2016
	£	£	£	£
Mr Adam Braithwaite	81,026	40,127	17,452	103,701

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

6. Ultimate Controlling Party

The company's ultimate controlling party is Mr Adam Braithwaite by virtue of his ownership of 100% of the issued share capital in the company.

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