

Unaudited Financial Statements for the Year Ended 28 February 2018

for

CENTRAL MOVES LIMITED



CENTRAL MOVES LIMITED

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for the Year Ended 28 February 2018

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CENTRAL MOVES LIMITED

Company Information
for the Year Ended 28 February 2018

DIRECTOR: S D Rust

SECRETARY:

REGISTERED OFFICE: Unit 5 The Skills Centre
Twickenham Trading Estate
Rugby Road
Twickenham
Middlesex
TW1 1DQ

REGISTERED NUMBER: 04154268

ACCOUNTANTS: Brahams & Co
Chartered Accountants
43 Wren Crescent
Bushey Heath
Watford
Hertfordshire
WD23 1AN

CENTRAL MOVES LIMITED (Registered number: 04154268)

Balance Sheet

28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Intangible assets	4		35,306		-
Tangible assets	5		37,414		56,131
			<u>72,720</u>		<u>56,131</u>
CURRENT ASSETS					
Debtors	6	219,792		269,634	
Cash at bank and in hand		12,883		20,604	
		<u>232,675</u>		<u>290,238</u>	
CREDITORS					
Amounts falling due within one year	7	234,800		211,958	
		<u></u>		<u></u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,125)</u>		<u>78,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,595		134,411
CREDITORS					
Amounts falling due after more than one year	8		-		6,338
			<u></u>		<u>6,338</u>
NET ASSETS			<u>70,595</u>		<u>128,073</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			70,495		127,973
			<u>70,595</u>		<u>127,973</u>
SHAREHOLDERS' FUNDS			<u>70,595</u>		<u>128,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CENTRAL MOVES LIMITED (Registered number: 04154268)

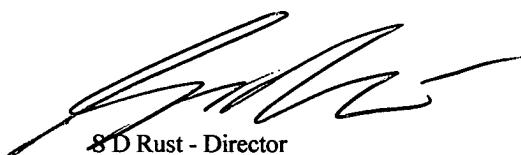
Balance Sheet - continued

28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 March 2019 and were signed by:

A handwritten signature in black ink, appearing to read 'S D Rust', with a long horizontal stroke extending to the right.

S D Rust - Director

The notes form part of these financial statements

CENTRAL MOVES LIMITED

Notes to the Financial Statements for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

CENTRAL MOVES LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

The company took over control of a business which had been run by an associate after the year end, the consideration being the net balance due from the associate at the date of the transfer. The director considers that the cost will be recouped over a period of no more than six years and will be amortised accordingly.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 20% on cost
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Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2017 - 12).

CENTRAL MOVES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	35,306
At 28 February 2018	<u>35,306</u>
NET BOOK VALUE	
At 28 February 2018	<u><u>35,306</u></u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 March 2017	162,632	61,579	224,211
Additions	5,741	-	5,741
At 28 February 2018	<u>168,373</u>	<u>61,579</u>	<u>229,952</u>
DEPRECIATION			
At 1 March 2017	126,541	41,539	168,080
Charge for year	15,357	9,101	24,458
At 28 February 2018	<u>141,898</u>	<u>50,640</u>	<u>192,538</u>
NET BOOK VALUE			
At 28 February 2018	<u>26,475</u>	<u>10,939</u>	<u>37,414</u>
At 28 February 2017	<u>36,091</u>	<u>20,040</u>	<u>56,131</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Trade debtors	164,260	135,292
Amounts owed by associates	-	43,717
Other debtors	55,532	90,625
	<u>219,792</u>	<u>269,634</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.18 £	28.2.17 £
Bank loans and overdrafts	22,120	15,719
Hire purchase contracts	6,748	13,045
Trade creditors	32,268	40,195
Taxation and social security	170,390	137,599
Other creditors	3,274	5,400
	<u>234,800</u>	<u>211,958</u>

CENTRAL MOVES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.18	28.2.17
	£	£
Hire purchase contracts	-	6,338
	<u> </u>	<u> </u>

9. OTHER FINANCIAL COMMITMENTS

At 28th February 2018 the company had annual commitments in respect of operating leases as follows:

	Land and Buildings £	Other Assets £
Operating leases that expire:		
- Within one year	25,000	-
- in the second to fifth years inclusive	-	11,978
- later than five years	38,400	-
	<u> </u>	<u> </u>
Total annual commitment at 28th February 2018	63,400	11,978

10. RELATED PARTY DISCLOSURES

The company previously provided administration services to two related parties. No charges were made in the year ended 28th February 2018 (total charge 2017 £47,183)

11. ULTIMATE CONTROLLING PARTY

The controlling party is S D Rust.