

Company number: 04154075

Penal Reform International UK

Report and financial statements
For the year ended 31 December 2018



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Penal Reform International UK

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Penal Reform International UK

Reference and administrative details

For the year ended 31 December 2018

Status	The organisation is a company limited by guarantee, incorporated on 5 February 2001.
Company number	04154075
Registered office and operational address	1 Ardleigh Road London N1 4HS
Directors	Dirk van Zyl Smit Muhammad Ali Anton van Kalmthout
Company Secretary	Florian Irminger
Accountants	Sayer Vincent LLP Chartered Accountants Invicta House, 108-114 Golden Lane LONDON, EC1Y 0TL

Directors' annual report

For the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

The directors and their interests

The directors who served during the year were as follows:

Dirk van Zyl Smit
Muhammad Ali
Anton van Kalmthout

All members undertake to contribute to the assets of the company in the event of it winding up. Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up. The total number of such guarantees at 31 December 2018 was 3 (2017:3).

Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Penal Reform International UK

Directors' annual report

For the year ended 31 December 2018

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the directors on 26 September 2019 and signed on their behalf by



Dirk V Z Smit
Director

Penal Reform International UK

Statement of comprehensive income

For the year ended 31 December 2018

	Note	2018 Total £	2017 Total £
Turnover	2	366,241	422,708
Administrative expenses		(366,241)	(422,708)
Profit / (loss) on ordinary activities before taxation		-	-
Taxation on profit on ordinary activities		-	-
Profit / (loss) for the financial year		-	-
Accumulated profit at start of the year		-	-
Accumulated profit at end of the year		-	-

All of the above results are derived from continuing activities (and includes all comprehensive income). There were no other recognised gains or losses other than those stated above. All movements in funds are included within the statement above.

Penal Reform International UK

Statement of financial position

Company no. 04154075

As at 31 December 2018

	Note	£	2018 £	£	2017 £
Current assets:					
Debtors	5	8,358		16,898	
Cash at bank and in hand		-		-	
		<u>8,358</u>		<u>16,898</u>	
Creditors:					
Amounts falling due within one year	6	(8,358)		(16,898)	
Net assets / (liabilities)			<u>-</u>	<u>-</u>	
Profit and loss account			<u>-</u>	<u>-</u>	
Total reserves			<u>-</u>	<u>-</u>	

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on
on behalf of the Board of Directors:

26 September 2019 and signed



Dirk V Z Smit
Director

Penal Reform International UK

Notes to the financial statements

For the year ended 31 December 2018

1 Accounting policies

a) Statutory information

Penal Reform International UK is a company limited by guarantee and is incorporated in England and Wales. The registered office address is 1 Ardleigh Road, London, N1 4HS.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

c) Income

Turnover represents net invoiced sales of goods, exclusive of VAT.

d) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade

f) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

g) Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the company to the fund. The company has no liability under the scheme other than for the payment of those contributions.

2 Turnover

Turnover is attributable to the principal activity of the company.

3 Profit before tax is stated after charging:

	2018 £	2017 £
Directors' remuneration	-	-
Operating lease rentals:		
Other	-	-

Penal Reform International UK

Notes to the financial statements

For the year ended 31 December 2018

4 Taxation

	2018 £	2017 £
UK corporation tax at 19% (2017: 19.25%)	-	-

5 Debtors

	2018 £	2017 £
Other debtors	8,358	16,898
	8,358	16,898

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Taxation and social security	3,956	8,422
Other creditors	4,402	8,476
	8,358	16,898

7 Operating lease commitments

The company's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property 2018 £	2017 £
Less than one year	16,250	39,000
One to five Years	-	-
Total	16,250	39,000

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Notes to the financial statements

For the year ended 31 December 2018

8 Related party transactions

The Directors of Penal Reform International UK are also Members of Penal Reform International, an associated entity of the company which is registered in the Netherlands. The company has entered into a lease for office space which is occupied by Penal Reform International, and during the year the rental and related costs of £42,568 were recharged to Penal Reform International at cost (2017 – £41,681)

The company also operates the payroll on behalf of Penal Reform International's UK staff, and costs of £323,673 were recharged to Penal Reform International during the year (2017: £381,027).

As at 31 December 2018, the company was owed £8,358 (2017: £16,898) by Penal Reform International.