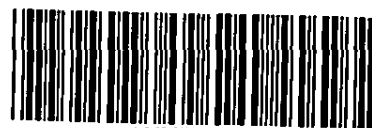


Abbreviated Unaudited Accounts for the Year Ended 31 March 2008

for

Able Properties Limited

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Able Properties Limited

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for the Year Ended 31 March 2008

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Able Properties Limited

Company Information
for the Year Ended 31 March 2008

DIRECTORS:

A P Moutrey
W Moutrey
A Purkis

SECRETARY:

W Moutrey

REGISTERED OFFICE:

Swift House
Falcon Court
Preston Farm
Stockton-on-Tees
TS18 3TX

REGISTERED NUMBER:

04153739 (England and Wales)

ACCOUNTANTS:

John Benson & Company
Swift House
Falcon Court
Preston Farm
Stockton-on-Tees
TS18 3TX

Able Properties Limited

Abbreviated Balance Sheet

31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	-	5,526
Tangible assets	3	14,063	16,622
		<u>14,063</u>	<u>22,148</u>
CURRENT ASSETS			
Debtors		4,949	52,215
Cash at bank and in hand		58,773	53,333
		<u>63,722</u>	<u>105,548</u>
CREDITORS			
Amounts falling due within one year		26,828	86,019
		<u>26,828</u>	<u>86,019</u>
NET CURRENT ASSETS		<u>36,894</u>	<u>19,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,957</u>	<u>41,677</u>
PROVISIONS FOR LIABILITIES		<u>1,665</u>	<u>-</u>
NET ASSETS		<u><u>49,292</u></u>	<u><u>41,677</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		49,290	41,675
		<u>49,290</u>	<u>41,675</u>
SHAREHOLDERS' FUNDS		<u><u>49,292</u></u>	<u><u>41,677</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Able Properties Limited

Abbreviated Balance Sheet - continued

31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15/1/09 and were signed on its behalf by:



.....
A P Moutrey - Director

The notes form part of these abbreviated accounts

Able Properties Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on reducing balance
-------------------------	--

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	10,510
Disposals	(10,510)
	<hr/>
At 31 March 2008	-
	<hr/>
AMORTISATION	
At 1 April 2007	4,984
Eliminated on disposal	(4,984)
	<hr/>
At 31 March 2008	-
	<hr/>
NET BOOK VALUE	
At 31 March 2008	-
	<hr/>
At 31 March 2007	5,526
	<hr/>

Able Properties Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007 and 31 March 2008	40,029
DEPRECIATION	
At 1 April 2007	23,407
Charge for year	2,559
At 31 March 2008	25,966
NET BOOK VALUE	
At 31 March 2008	14,063
At 31 March 2007	16,622

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	2	2

5. CONTROL

Mr A Moutrey, a director of Able Properties Limited, is the ultimate controlling party of the company.